

21 1930

ERTONE

on at Winni-

--The undertone to lay was moderately me of business was to demand was poor mher premium was cash premium was e session, and No. over. No. 2 northern northern 6c under. the cost. Fuer enging gen-the cost. Futures ver.

to dull and very to these grains lower: barley 2c changed to 41/2c 1/sc lower.

Dpen \$1.841/2. close n \$1.75 to \$1.751/2.

pen 52%c, close 56%c, close 56%c

Open 86c, close 85c close 82c bid. Open -\$1.98, close 06, close \$25041/2. en \$1.65, close \$1.60

hern, \$1.68%; No. 2 3 northern, \$1.81%; %; No. 5 northern, ern. \$1.41%; track, wan and Alberta,

525;c; No. 3 C.W., 49%c; No. 1 feed ; track, 52%c 90c; No. 4 C.W.;

\$1.96; No. 2 C.W., ; condemned. \$1.56; o. 2 C.W., \$1.58.

re Fort William).

ore Fort William).

tore Fort William).

k Toronto, Prompt

A. Shipping Points, Freights). Troit, \$1.85 to \$1.90. Troit, \$1.80 to \$1.85. Freights Outside).

Freights Outside),

nominal, rding to Freights

TRADE.

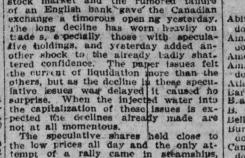
ber Holds.

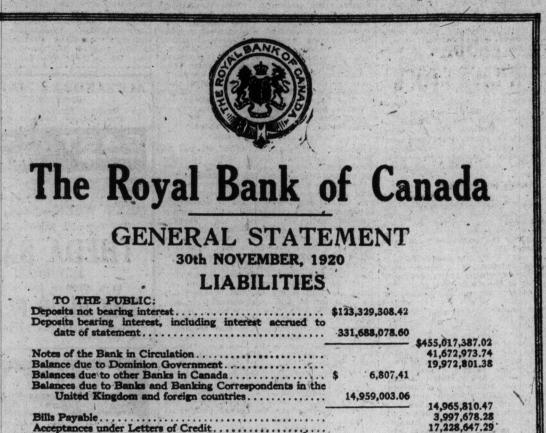
THE TORONTO WORLD

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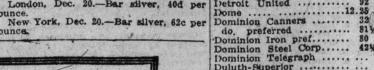
BANKING SERVICE

PAPERS STILL DROPPING WALL STREET NOT ABLE **ON CANADIAN MARKET** T MARKET Narrowing





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 Atlas
 15
 14

 Appcx
 2
 1%

 Italdwin
 7
 2

 Dome Extension
 45
 2

 Lome Lake
 2
 1%

 Lome Lake
 12.00
 11.50

 Lome Mines
 12.00
 11.50

 Long Mines
 12.00
 11.50

 Long Mines
 12.00
 14

 Gold Reef
 3%
 2%

 Holinger Con
 5.55
 5.51

 Inspirat.on
 5
 3

 Kerskland Lake
 39%
 38

 Lake Shore
 9%
 3

 Mcintyre
 185
 181

 Moweta
 9%
 3

 Newray
 5
 4%

 Porcupine Crown
 184%

 Porcupine Gold
 1

 Porcupine Imperial
 %

 Porcupine Imperial
 %

102 84 36 57 11.5 ... 80 42%

Record of Yesterday's Markets

Bid

62

...

1.12	Porcupine Tisdale	
1/2	Preston	. Areas
1	Schumacher Gold M 17%	1
	Teck-Huthes	1
	Thompson-Krist	
	West Dome Consol 6	
	Silver-	
	Bailey	
	Beaver	2
3%	chambers-Ferland 61/2	
14	Con!agas	
	Crown Reserve 18	
	Adatacc 4 Bailey 4 Beaver 61/2 Coniagas 2.00 Crown Reserve 18 Coha't Provincial 37 Foster 8 Gifford 1½ Great Northern 1½	
	Gifford 11/4	
	Great Northern	
	Hargrave 1%	
14	Lorrain Con. Mines 5	• •
1/2	La Rose 25	· 20
7	Hargrave. 1% Lorrain Con. Mines. 5 La' Rose 25 McKin-Dar-Savage 25 Mining Corp. 100	- 9
		8.4
	Onble 2	
	Peterson Lake 10%	
	Silver Leat 2	
	Timiskaming 26	2
	Miscellaneous-	1
4	Vacuum Gas 15	1
16	Rockwood Oil	
	Petrol (new)	1 3
	Ajax 80	2
14	Eurekå	2
1.	Eureka	
1.	Eureká	
1.	Total sales, 45,326. Silver, 62c.	
1.	Total sales, 45,326. Silver, 62c.	
1,a	Total sales, 45,326. Silver, 62c. STANDARD SALES. Gold- Op. High. Low. Cl.	Sal
1.9	Total sales, 45,326. Silver, 62c. STANDARD SALES. Gold- Op. High. Low. Cl.	45
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-1:0	Total sales, 45,325. Silver, 62c. STANDARD SALES. Gold- Op. High. Low. Cl. Apex	45
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201	Total sales, 45,325. Silver, 62c. STANDARD SALES. Gold — Op. High. Low. Cl. Apex	5, 10, 5, 1, 1, 1,
	Total sales, 45,325. Silver, 62c. STANDARD SALES. Gold — Op. High. Low. Cl. Apex	5, 10, 5, 1, 1, 1,
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20180 - 258717 -	Total sales, 45,325. Silver, 62c. STANDARD SALES. Gold — Op. High. Low. Cl. Apex	5, 10, 5, 1, 1, 1,
201	Total sales, 45,325. Silver, 62c. STANDARD SALES. Gold — Op. High. Low. Cl. Apex	5, 10, 5, 1, 1, 1,
20180 - 258717 -	Total sales, 45,325. Silver, 62c. Silver, 62c. STANDARD SALES. Gold — Op. High. Low. Cl. Apex	5, 10, 5, 1, 1, 1,

STANDARD STOCK EXCHANGE.

14 11%

43% 17% 16%

Gold-Atlas

This Bank is more than merely a safe place in which to deposit money; it is an institution whose purpose and policy is to assist in the wise direction of the financial and business interests of its customers. Those who make full use of the exceptional facilities provided by this Bank extend the range of their business possibilities. 79A THE CANADIAN BANK OF COMMERCE Capital Paid up \$15,000,000 Reserve Fund \$15,000,000 THE GOLDS MINES UNCHANGED AND VERY DULL There was no change in the technical position of the local mining market yesterday. The same class of business prevailed and there was nothing to incite valied and there was nothing to incite sales specially or to encourage buying. Outside exchanges have ceased to be a factor on the mining market and some-thing really diastic will have to develop to promote any further liquidation. There is undoubtedly a small amount of invest-ment buying, which is immediately re-flected as was the case with McKinley-Darragh yesterday by an advance in the price. Darragh yesterday by an advance in the price. Dividends were announced on Dome and Lake Shore yesterday and both is-sues were firm. In the other golds the market was dull and without sufficient business to suggest a change in prices. The silvers were unusually dull and Mo-Kinley was the only issue to show any new aircenth. new strength. There was no special feature in the oils, but Ajax was stronger at 23. AMES-HOLDEN DROPS TO TEN IN MONTREAL Montreal, Dec. 20 .- The slight improve Phone Main 1806. ment shown in the local stock market Saturday was a little accentuated today there being more net gains at the close of trading than were shown on Saturday, and in fact net losses only exceeded net gains by three. No particular definite movement was in evidence, stocks of the

1,000 1,

O UR treatise of the gold mining situation, pub-lished in this week's Market Despatch, will interest you and, we believe, guide you in making profitable invest-ments in the mining market. SENT FREE UPON

REQUEST.

HAMILTON BWILLS&CO Stocks and Bonds

Members Standard Stock Exof Toronto WILLS BLDG., 90 BAY ST TORONTO

LOUIS J. WEST & CO.

Members Standard Stock Exchange. Unlisted and listed Stocks bought and sold Confederation Life Building, Toronto

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864.

\$552,855,298.18 TO THE SHAREHOLDERS: 20,134,010.00

Freights Outside).	Reserve Fund	Winnipeg Railway 40 38	Asked, Bid. maximum advance to 41 earlier in the 1.900 Am. B. Sug. 37½ 35 36% + % trading. The preferred held steady. 700 Am. B. Mag. 54 532
g to Freights Out-	Dividends Unclaimed	Banks- Commerce 184 188	Black Lake com
Freights Outside).	Dividend No. 133 (at 12 per cent. per annum), payable	Dominion 192 190 Hamilton 170 1694	do. preferred
Flour.	December 1st, 1920	Imperial	Canadian Oil Cos. com
ompt Shipment). igs, Montreal: nom-	999,767.05 \$594,670,013.43	Molsons 175 Montreal 194	Canada Mach. com
oronto; \$7.75, bulk	ASSETS	Nova Scotia 248 Standard 202	do. preferred
Montreal Freights,	Current Coin	Royal 193 191 Toronto 179	Dom. P. & Tr. com
luded).	Dominion Notes	Union 141 Loan, Trust, Etc.—	Kik Basin Pet 10% 9% !
75 to \$3.	Other Foreign Money	Canada Landed	Mecdonald Co., A 23 New York market say: Where money Am. W. P. pf 31 30 30 -21/2
LE AND GRAIN	\$ 80,543,188.87 Deposit in the Central Gold Reserves		dc. preferred 71 56 supply, or lack of it, has had so much to Am. Zinc 66 Mattagami Pulp com
barrels.' Bran, \$26	Notes of other Banks, 3,431,180.21	Huron & Erle 1121/2 Landed Banking 137	North Am, P. & P
northern, \$1.68 to	Cheques on other Banks	London & Canadian 115' 112 - Ontario Loan 160	do. preferred
March, \$1.42; May,	Balances due by Banks and Banking Correspondents elsewhere than in Canada	do. 20 p.c. paid 150 Toronto Mortgage 130	do. preferred
tc.	Dominion and Provincial Government Securities, not exceeding market value	Bonds—	do. preferred
to \$ 97.	Canadian Municipal Securities and British. Foreign and	Canada Bread 85 83 Can. Locomotive 90	Volcanic Gas & Oll 75 effecting those colossal transfers were 3,200 Can. Petro
SH FRICES. Wheat—No, 2 red,	Colonial Public Securities other than Canadian, not exceeding market value	Dominion Canners 90 88 Dominion Iron	Western Canada Pulp 31 39 still fails to forecast business revival 4,600 Chand. Mot 69½ 58½ 68½ -4% whalen Pulp com
2 to \$1.75%.	Railway and other Bonds, Debentures and Stocks, not exceeding market value	Electric Develop	do. preferred
68c to 68½c; No.	Call Loans in Canada, on Bonds, Debentures and Stocks. 12,899,573.85 Call and Short (not exceeding thirty days) Loans elsewhere	Rio Janeiro, 1st 7432 73%	Morning higher price level a year ago, but condi- Morning tions of the bank show improvement over 10,300 Chile Cop. 8% 8% 8% + 1%
48%c to 48%c; No.	than in Canada	Sterling Coal	Brompton-15 at 48, 20 at 48%, 5 at a week ago, and this improvement should 2,600 Chino Cop 18 17% 17% - %
barley, 72c to 92c; \$6.50; clover seed,	Other Current Loans and Discounts in Canada (less rebate	Spanish River	Wayagamack-25 at 84%, 25 at 84%. easier money should better the outlook Col. F. & I., 25% 26 25% + % for securities of fixed income, at least, 4.200 Col. Gram 10% 10% 10% - %
ard, \$11.87; ribe,	of interest)	War Loan, 1925 921 9134	Dom. Textile-10 at 97%, 25 at 98. -Afternoon
· · ·	Canada (less rebate of interest)	War Loan, 1931	Hollinger-40 at 5.80. Adverted of two per cent, payable Jan-
PUCE MARKET. ec. 20.—The local	\$286,842,000.84	Victory Loan, 1922 9714 9774 Victory Boan, 1923 9714 9714	bar 3. at 47.
in showed no im- demand being be-	Bank Berniess, at not more than cost, less amounts written off	Victory Loan, 1924 9434 9436 Victory Loan, 1927 9634 96	a Wayagamack-50 at 84, 5 at 8414, 50 Dome directors have also declared a 500 Gas. W. & W 21/6 2 21/6 at 84.
sources. A fair pontinues to be done	Liabilities of Customers under Letters of Credit, as per contra	Victory Loan, 1933 9514 95 Victory Loan, 1934 9234 9244	Laurentide-50 at 86%. December 31.
eed, and the rolled about steady. The	Other Assets not included in the foregoing	Victory Loan, 1937 98 97%	MONTREAL STOCKS. Supplied by Heron & Company. Open. High. Low. Close. Sales. These dividends will be paid in Ameri- can funds. These dividends will be paid in Ameri- can funds. These dividends will be paid in Ameri- can funds. These dividends will be paid in Ameri- tan funds. These dividends will be paid in Ameri- These dividends will be paid in Ameri- These dividend
market is very firm	\$594,670,013.43	TORONTO SALES. Op. High. Low. Cl. Sales.	Asbestos 80 80 74 74 140 NEW YORK CURB. 100 Gulf State
tern, No. 3, 681/2c,	H. S. HOLT, EDSON L. PEASE, E. NEILL, President. Managing Director. General Manager.	Abitibi	Abitubi 521/2 533/2 521/2 523/2 521/2 523/2 521/2 523/2 521/2 <
ring wheat paients.	AUDITORS' CERTIFICATE	Brazilian 3014 2934 598	Brompton 49 47 47 1,560 Allied Oil 17 176 Inv. Oil 21% 21% 21% - %
0 lbs., \$3.80.	WE REPORT TO THE SHAREHOLDERS OF THE ROYAL BANK OF CANADA: That in our opinion the transactions of the Bank which have come under our notice have been within the powers	Can. Loco 85 84° 120 Can. S. S 37 40½ 37 39½ 450 do. pref 62½ 63 62 62¾ 133	Can. Car pfd. 84 84 84 84 25 Boston & Montana 11 41/2 10,100 Int. Paper 46/4 43 484 -14
ton, car lots. \$29	of the Bank.	City Dairy 50% 20 Crow's Nest. 40 24	2 do. pref $61\frac{1}{2}$ 62 $61\frac{1}{2}$ 62 100 Elk Basin Cons
erns, 19c to 21c.	That we have checked the cash and verified the securities of the Bank at the Chief Omce at such volume of the securities of the Bank Act and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the	Con. Gas	4 Can. Gen. El. 92 92 92 92 40 Federal Oli
amery, 491/2c to 50c.	principal branches.	Pac. Burt 35 11 Porto Rico 35 24	5 Dom. Iron 4234 4234 42 4214 400 Glenrock Oll 2 214 Lackawama. 16% 16 16% + 3%
car lots, \$1.60 to	That the above Balance Sneet has been compared by us with the books at the chief of the down with the week of the returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.	do. pref 64 Steel Corp. 42 43 42 43 100	5 Dom. Bridge. 74 74 74 74 165 Radio 11/2 2 6 000 do pref 48% 47% 47% 47% - 1/4
STERN EGGS.	That we have obtained all the information and explanations required by the second states and the second sec	Steel Car pr. 23 7 Riordon	30 Dom. Textlle. 98% 98% 98% 225 Inter. Petroleum 15% 16 20,100 Mex. Pet
(Dominion Live re are still some	Montreal, Canada, 18th December, 1920 Montreal, Canada, 18th December, 1920 Montreal, Canada, 18th December, 1920 JAMES G. ROSS, C.A., of P. S. Ross & Sons.	Rogers pr 80 22 Penmans pr. 74 24	¹⁵ Mont. Power. 77 77 77 77 77 239 Midwest Reining
ange is making the		Smelters 1614 1 Spanish R 8114 8216 8114 82 21	10 Quebec 20 20 20 20 593 Perfection The 1% 12 500 Nat En & St 46 45% 45% 47% -1%
prohibitive. It is imbia fresh can be and Montreal at a	PROFIT AND LOSS ACCOUNT	do: pref 88 %	13 do prof \$6 78 86 87 197 Simms Pete
les eggs can be im-	Balance of Profit and Loss Account, 29th November, 1919. \$ 1,095,418.74 Profits for the year, after deducting charges of management	do. pref 87 80% 2	10 Steel of Can. 56% 57% 56% 57 681 Skelly Oil
eipts, paying stores	and all other expenses, accrued interest on deposits, full		10 Toronto Ry. 53 52 52 52 30 United Profit Sharing 1½ 2 7,300 Pan-Am. Pet 75½ 74½ 74½ 74½ - % 10 Wayagamack. 84 84½ 84 84½ 380 U. S. Steamships 1½ 1½ 6,600 Penna. R. R. 39½ 39½ 39½ - % 14 Vic. Ln., 1922 97 97¼ 96% 97 Howe Sound 2% 3 2,700 Pierce Arrow 19 18% 18% - %
ve arrived costing.	interest on unmatured bills	Banks- Dominion 190 1911/2 190 1911/2 1	12 Vic. Ln., 1923 9614 9714 9614 97
Poultry, Ontario s. dressed f.o.b. tur- e. 29c to 32c; ducks,	APPROPRIATED AS FOLLOWS:	Hamilton	11 Vic. Ln., 1927 96 961/2 96 961/2 A. L. Hudson & Co. Standard Bank 600 R. S. Spring 78% 78 78 78 78 78 78 78 78 78 78 78 78 78
c; fowl, 20c to 25c.	Dividends Nos. 130, 131, 132 and 133 at 12 per cent. per annum	War Bonds-	Vic. In., 1934 921/2 92 92 92 92 92 1 the Chicago Board of Trade: 10 Reading 81/3 80/2 80/2 80/2 10 10 Reading 81/3 86/5 57% + 1/3
Specials, jobbing, tras, 72c; firsts, 64c	Bonus of 2 per cent. to Shareholders	1925 91 \$90 1933 91 \$4,00	Open. High. Low, Close. Close. 2.000 Sinclair Oll. 231/2 227/6 - 1/4
to 60c.	Written of Bank Premises Account		
ARKET. 0.—Bean market—	War Taz on Bank Note Circulation	1922	50 cent. Discount rates-Short bills, 6%; May 159 162 195% 161 159% 7,800 Studebaker 40% 39 39% + 7%
I-picked.	Balance of Profit and Loss carried forward	1924	Dards Das 20 Driges wors (marries May 141/2 139/2 141 142/4 area makes Trad 51 50 51 + 7
The strike which	RESERVE FUND	1934	The rentise 56 france 35 rentimes Exchange May 73 7412 7212 74 7276 5000 Un B Stores 5216 5112 5112 - 14
s during the past pressmen, artists	Balance at Credit, 29th November, 1919 \$ 17.000.000.00	NEW YORK COTTON.	ner cent loans 85 france 20 centimes Dec 69 69% 69 69% 69 . 3700 U.S. Food Pf 17 15% 16% - 29
of the Mortimer over alleged dis-	Premium on New Capital Stock	A. L. Hudson & Co., 802-7 Standa	rd 17 france 11% ceptimes. Unit. Fruit. 187% 60% 61 - 16
rd to the payment	A state of the sta	Exchange fluctuations as follows :	Glazebrook & Cronyn report exchange Dec 47 47% 46% 46% 46% 000 do, pref 105% 105 10a - 26
an end this morn- n of the 30 men		Onen High, Low: Close. Close	se. rates as follows : Buyers, Sellers. Counter. Jan 22.00 22.60 22.60 22.40 2,900 Vir. C Chem 30 28 28 -239
It is stated that ned to work upon	H. S. HOLT, EDSON L. PEASE, C. E. NEILL, President. Managing Director. General Manager.	Jan 14.95 15.17 14.90 14.93 15. Mar 14.92 15.08 14.80 14.80 15. May 15.08 15.15 14.98 14.93 15.	15 Mont fds par par 34 to 34 May 13.10 13.27 13.00 13.27 13.32 3.200 Westinghouse 414 403 414 114
on will be endered	Montreal, 18th December, 1920.	May 15.08 15.15 14.93 14.93 15. July 15.65 15.25 15.02 15.02 15. 	25 Ster. dem 417 418 Jan 12.95 12.95 12.92 13.07 Wilson & Co. 38% 37% 37% + 14 30 Cable tr 4 Ribs- May 11.65 11.80 11.80 12.06 1,800 Worth Pump 294 37% 32% + 14 33 Rates in New York: Demand sterling, Jan 10.95 11.12 10.95 11.12 12.06 1,800 Worth Pump 294 37% 32% + 14 12.55 11.12 10.95 11.12 11.20a Total sales for day, 350,400 shares.
r.		Oct 15.10 15.30 16.05 15.10 15. Dec 14.85 15.00 14.85 14.90 15.	.12 5.51%. Jan 10.95 11.12 10.95 11.12 11.20a. Total sales for day, 350,400 shares.
	· · · · · · · · · · · · · · · · · · ·		

do. preferred Spanish River com...... do. preferred Standard Chem. com.....

821/4 881/2

561%

52 163%

*Odd lot. Silver, 62c. Total sales, 45,326.

UNLISTED STOCKS.

...