per 11-quart bar each. 1.50 to \$1.60 p \$2.25 per hamper per bushel MARKET.

... 0 25 ... 0 35 Wholesale,

Market. \$2.14 per bushel. per bushel. 18 to \$1.20 per bush. sample, nominal, to \$15.50 per ton; to \$12 per ton, WOOL.

wronto, John Hallam:
utcher hides, green
s. green, flat, 23c;
hides, city take-off,
skins, shearlings and
heep, \$2.50 to \$4.
eef hides, flat, cured,
or bob calf, \$1.50 to
hity take-off, No. 1,
to \$6; No. 1 sheep
Horsehair, farmers

red, solids, in bar-itry solid, in barrels, tes, No. 1, 14c to 18c, fleece wool, as to oarse, 58c. Washed RICES.

uotations on Can-Toronto delivery: . 100 lbs. \$9.14 . 100 lbs. 9.14 . 100 lbs. 8.99 . 100 lbs. 8.89 . 100 lbs. 8.89

100 lbs.
200 MARKETS. 18.—At the Camp rd here today the white. All sole at

2258 boxes of white e offered, 114c bid. se board here today are offered and sold

K CLEARINGS. Bank clearings for 18, 1917, \$929.608; 2,035; decrease, \$62, Bank clearings for y amounted to \$5,-with \$4,929,708 for ek a year ago.
—Montreal clearing veek ending October \$90,439,807; 1915, \$65.

\$1,500,000.

FRIDAY MORNING OCTOBER 19 1917 PRICES STILL DRAG ROVEMENT IN EW YORK DEMAND ON TORONTO MARKET

g Market Has Stronger Some Specialties Sag Lower -Sentiment Uninfluenced Undertone and a General

very difficult to buy sugar until the new Cuban crop gets here in Janu-GRAND TRUNK DIVIDENDS ment of the passing of the Grand Trunk dividend has already bee couraged some buying of steel issues here and we expect to see a better market tomorrow. Scarcity of money is again a factor on the street and loans are being called to take up the new Canadian war loan. made in London cables. A late issue of The London Times has the following in this connection:

The directors of the Grand Trunk

WESTERN CLEARINGS

Railway have decided, in view of the great increase in working expense, owing to conditions brought about by the war, that it is inadvisable to declare any interim dividend on the four per cent. guaranteed and preference Western bank clearings for the week ended yesterday, compared with those for the corresponding week last year, are as follows: stocks. A year ago both the guar-anteed and first preference stock-| 1917. | Vancouver | 1917. | 11.001,279 | Calgary | 10.459,475 | Edmonton | 3.373,195 | Regina | 5.195,033 | Victora | 1.978,152 | New Westminster | 527,586 | Saskatoon | 2.769,355 | Winnipeg | 82,366,330 | Moose Jaw | 2,118,138 | Brandon | 780,256 | Fort William | 748,059 | \$7,589,991 5,721,558 2,225,413 holders received full rates for the half year, tho in the preceding year only the guaranteed stockholders got a dividend, the amount being 1½ in-48.428.755 1,303,022 626,178 673,459 New York, Oct. 18.—The Standard Oil Company of New York has announced an advance of ten points in refined petroleum in barrels or export, making the 748,059 1,358,890 549.648

REASONS FOR CUTTING

stead of the usual 2 per cent.

OIL PRICE ADVANCE.

Montreal Oct 18 - Announce

Financial Responsibility One of the most common—and most serious disadvantages under which a personal executor sometimes labors is lack of financial responsibility for property of the extent entrusted to his care.

The law recognizes this by requiring a personal executor to give a bond for twice the value of the property he is to administer.

Such a bond is not required of a trust companyconclusive evidence of the financial advantages of corporate administration. In addition this Company has an organization experienced in dealing with all sorts of property. Its officers would be glad to describe to you the procedure in distributing and protecting the property entrusted to it.

Dalional Trust Company Capital Paid-up, Simited \$1,500,000.

18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE, . Asked. Undertone and a General Betterment is Expected.

Sentiment Uninfluenced by Wall Street Recovery.

Betterment is Expected.

Nothing new developed yesterday in the sent of evidence yesterday that the were on the turn Inquirement following for the company's leave traced, and shorts are better the sent of evidence in the first process are dragged to a point where sellers are described, and soldings fully larged the sent and soldings fully larged the sent investment following, and the sent investment following, and the sent process of for price improvement is a greatly larged to the company's leave for the study of the study of the company's leave for the study of the study of the company's leave for the study of the study of the company's leave for the study of the company of the stock at \$14. The local lons are study of the company's leave for the study of the company is company to th Am. Cyanamid com. 25
Ames-Holden com. 14½
do, preferred 48 Silver— Adanac 15 STANDARD SALES.

Op. High, Low. Cl. contest, and the value of this is placed at around \$500.000. The New York of the Basis of the property spow that the vein has widened out to 10 inches—heavily mineralized with cobalt nicolite. smaltite and bismuth at present the work is being carried or about 200 feet below the extremes south extension of the north work ings, and a contract has been let which will carry the present drift on vein No. 1 to a point under No. 1 shaft where several pockets of high-grade ore were located.

New York, Oct. 18.—With the market practically bare of Cuban cane sugar, the new beet crop not available here before September, hair of the balance running only half time, New York is fadies the most the market practically bare of cuban cane sugar, the new beet crop not available here before September, hair of the balance running only half time, New York is fadies the most team of the process of the balance running only half time, New York is fadies the most team of the size of the balance running only half time, New York is fadies the most team of the process of the balance running only half time, New York is fadies the most team of the process of the balance running only half time, New York is fadies the most segment of the process of the balance running only half time, New York is fadies the most segment of the process of Porcupines-W. Dome ... 15
Cobalts—
Adanac ... 14
Bailey ... 554
Bailey ... 554
Chambers ... 12
Hargraves ... 8
Coniagas ... 3.80
Crown R. ... 21
Gifford ... 4½
Hud. Bay. 35.00
McKinley ... 57½
Peterson L... 9
Provincial ... 9
Provincial ... 36½
35
Provincial ... 36½
36½
35
36
Timiskaming ... 27½
Wettlaufer ... 5½
Sales, 62,304.

practically bare of Cuban cane agrar, the new best crop not avail able here before September 18 and the big remaining only half time. New York of the big remain

oof to \$200,000,000 in excess of the high record reached before the United States entered the war.

SCARCITY OF MONEY FELT.

The following was received over Heron & Co.'s private wire from Montreal yesterday:
Some liquidation of Shawinigan was the feature of today's market. This stock has been heavy for some time with little demand, but all offerings are absorbed today and evidently it was being supported at this low level. Better New York prices encouraged some buying of steel issues here and we expect to see a better market tomorrow. Scarcity of money is again a factor on the street and

UNLISTED STOCKS. Black Lake com. 3
do. preferred. 27
C. P. R. Notes. 103
Carriage Fact. com. do. preferred MacDonald Co., A. 15
North Am. P. 25%
Steel & Rad. com. 15
do. preferred 60
do. bonds 63 NEW YORK CURB.

Kemerer, Matthes & Co. report the following closing prices on the New York Curb: Industrials—
Curtiss Aeroplanes 34
North Am. Pulp 2½
United Motors 22
Oils— | Oils—| 12½ | Merritt Oil 33 | Midwest Refg. 135 | Mines—| 135 | Mines—| 136 | Mines— Mines—Montana. 48
Boston & Montana. 81/2
Butte Copper 8
Cons. Copper 8
United Verde 33

LONDON STOCK MARKET. London, Oct. 18.—The stock market had a good undertone today, with a few prominent deatures. Oil shares and East Rand Gold Mines were strong and active, and Arrentine rails were higher on better strike news.

Russian issues were flat, following the rise in exchange, to 335, while gilt-edged securities were quietly firm. American shares were undecided. Money was in short supply, and dis-count rates were steady. LONDON BANK STATEMENT.

London, Oct. 18.—The weekly statement of the Bank of England shows the fol-lowing changes: Total reserve, increased, £586,000. owing changes:
Total reserve, increased, £586,000.
Circulation, decreased, £39,000.
Bullion increased, £546,567.
Other securities, increased, £11,415,000.
Other deposits, increased, £2,444,000.
Public deposits, increased, £546,000.
Notes reserve, increased, £646,000.
Government securities, increased, £960,-000.

The proportion of the bank's reserve to liability this week is 18.79 per cent.; last week it was 19.93 per cent. Rate of discount 5 per cent.

Bid. Much of Activity Centres Round War Group at New York.

> New York, Oct. 18 .- Stocks moved forward in a convincing fashion today, despite the further weakness shown by isolater issues, notably coppers. Much of the activity centred around the war gains of two to seven points. There were

Rails shared in the rise, tho less substantially than industrials and equipments. U. S. Steel did not get into the general stride until the latter part of the session, when it rose to 105 and closed at 104%, a net gain of 2% points. Bethat 104%, a net gain of 2% points. Bethlehem Steels were next in favor, the new stock rising seven, to 80½, on a very large turnover, and the old issue advancing 6½, to 80¾. Utah Copper's further decline to 77%, with a later recovery, acted as a drag on the metals, but shippings, oils, tobaccos, motors and sugars registered net advances of two to five points. Total sales amounted to 780,000 shares.

Bonds were irregular on lighter offerings Liberty 3½'s changed hands at 99.70 to 99.74. Total sales, par value, were \$4.525,000

United States bonds, old issues, were unchanged on call. Coupon 3's lost one per cent, on one sale.

LITTLE CHANGE IN MONTREAL MARKET

stock exchanges today were but little changed from those of Wednesday. The steel stocks, which continue fairly good barometers of the state of the market, went thru and the state of the movement. But at 55% and 51%, respectively, in the final sales, both finalshed unchanged for the day. Other leaders pursued much the same course and closing prices showed but minor and irregular changes.

Bailey Mine Shareholders

fear is expressed that on any beartsh development this will prove to be a menace to the market. Nevertheless the advantage is on the side of the

\$26.
Pork—Heavy Canada, short mess, bbls., 35 to 45 pieces, \$53 to \$56; Canada short cut back, bbls., 45 to 55 pieces, \$48 to \$50.
Lard—Pure wood pails, 20 lbs., net, 27c to 27½c.

DULUTH - SUPERIOR EARNINGS. Duluth-Superior Traction Company's earnings for the second week of October were \$30,868.97, an in-crease of \$4,308.07 or 16.2 per cent.

TO HELP VICTORY LOAN.

PRICE OF SILVER London, Oct. 18.—Bar silver, New York, Oct. 18.—Bar silver,

balt and Porcupine stocks on the New

York Curb as supplied by Hamilton B.

Wills, the Royal Bank Building:

STOCKS RESUME **UPWARD SWING**

61/2 group, particularly steels, at extreme vague rumors of early developments at Washington to advantage of several of the munitions companies now filling large

Montreal, Oct. 18.—Except for some Montreal, Oct. 18.—Except for some further contraction in the volume of business and a narrower movement in prices, conditions on the Canadian stock exchanges today were but little changed from those of Wednesday.

Score Victory in the Courts

J. P. Bickell & Co. had the following at the close: The spot market very high and outlined with contracts. There is hardly a bale of cotton that can be purchased in the south to be delivered on contracts, except at a severe loss in the operation. It is claimed that this is largely the result of extensive speculation that is going on in spot cotton among southern merchants coupled with the holding movement among farmers. The fear is expressed that on any bearish fear is expressed that on any bearish and the close. The spot market weakened proclines in the hog market.

Liverpool Market.

Liverpool Market.

Liverpool of the following market weakened proclines in the hog market weakened proclines in the hog market.

Liverpool of the following market weakened proclines in the hog market weakened proclines in the hog market.

Liverpool of the following market weakened proclines in the hog market weakened proclines in the hog market.

Liverpool of the following market weakened proclines in the hog mark

Cheese—Finest westerns, 21%c; finest easterns. 21%c.
Butter—Choicest creamery, 46c to 46½c; seconds, 45%c.
Eggs—Fresh, 53c to 54c; selected, 47c to 48c; No. 1 stock, 43c to 44c; No. 2 stock, 40c to 41c.
Potatoes—Per bag, car lots, \$2.15.
Dressed hogs—Abattoir killed, \$25.50 to

Vancouver, B.C., Oct. 18.—The Vancouver Mining Exchange members, at a meeting today, pledged themselves to render whatever assistance they could toward making the forthcoming victory war

UNLISTED STOCKS

HERON & CO

TORONTO

MONTREAL TORONTO

BROKERS

Standard Bank Building, Toronto
nes Main 272-273. Send for copy of "Canadian Mining News."

WEST DOME CONSOLIDATED MINES

making any allowance for cash in treasury, minds ager also says:

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimating that we have 50 feet of ore sections that

"I feel justified in estimation that we have 50 feet of ore sections that

"I feel justified in estimation that we have 50 feet of ore sections that

"I feel justified in estimation that we have 50 feet of ore sections that

"I feel justified in estimation that we have 50 feet of 1,200 feet, and this entirely in virgin that

"I feel justified in estimation that we have 50 feet, and this entirely in virgin that

"I feel justified in estimation that we have 50 feet, and this en

LOUIS J. WEST & CO., CONFEDERATION LIFE BUILDING

ADVANCE IN CORN CHICAGO FEATURE 108 Bay Street - - TORONTO

Denial of Report Respecting Government Action Has Bullish Effect.

Chicago, Oct. 18,—Bullish constructions put on announcements from the food administration touching hog and corn values rallied the corn and provision markets to-day after early declines. Corn closed Score Victory in the Courts

At Osgoode Hall vesterday afternoon an appeal by the Benson interests from the decision of the master in ordinary of some months ago,
dismissing the claim for \$90,000 of
Former President Benson, of the
Bailey Cobalt Mines Co., was dismissed with costs. This is a victory
for the Shareholders' Protective Association, which was organized two
years ago to resist the claim.

There was quite a flurry in the
stock yesterday and it is likely the
mine will be reopened.

COTTON LETTER.

day after early declines, Con to Sac firm, %c to %c to %c to %c. The finish in provisions or sunged from 52c setback to a rise of 15c.
Predictions of a cold wave tonight were
chiefly responsible for temporary downturns which corn prices underwent. The
ply that the crop would be more quickly
put into good condition for shipment than
was likely in the event of a continuance
of moist, warm weather. When attention
was directed, however, to statements of
the food administration, denying that
government officials were planning a reduction of hog values to \$10 a hundredweight, corn began to ascend. The main
reason appeared to be that the untrue
reports of a \$10 standard for hogs had
been coupled with talk of an accompanying probable slash of corn prices to \$1 a
bushel. firm, 1/2 to 5/2 to 3/2 net higher, with

Liverpool, Oct. 18.—Beef, extra India ness, 225s.

Pork, prime mess, western, 225s.

Hanns, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs., 138. 52s. Clear bellies, 14 to 16 lbs., 160s. Long clear middles, light, 28 to 34 lbs.

KEMERER, MATTHES & CO. Members Standard Stock Exchange.
Consolidated Stock Exchange.
Philadelphia Stock Exchange.

Also: New York, Philadelphia, Hamilton, London. Private Wires Connect All Offices.

Member Standard Stock Exchange,

Cobalt and STOCKS 1504 ROYAL BANK BUILDING

P. CANNON & CO. STOCK BROKERS mbers Standard Stock Exchange

Chartered Accountants 807 LUMSDEN BUILDING

Toronto Board of Trade Market Quotations

Manitoba Wheat (in Store, Ft. William, including 21/2c Tax).

No. 1 northern, \$2.23/2.

No. 2 northern, \$2.23/2.

No. 3 northern, \$2.17/2.

No. 4 wheat, \$2.11/2.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 66%c.

Extra No. 1 feed, 64%c.

No. 1 feed, 64%c.

Extra No. 1 feed, 64%c.

No. 1 feed, 63%c.

American Corn (Track, Toronto).

No. 2 white, 63c to 64c, nominal.

No. 2 white, 63c to 64c, nominal.

No. 2 white, 63c to 64c, nominal.

No. 2 white, 63c to 63c, nominal.

No. 2 white, 63c to 63c, nominal.

No. 2 white, 63c to 63c, nominal.

No. 2 white, 63c to 64c, nominal.

No. 2 white, 63c to 65c, nominal.

No. 2 white, 63c to 65c, nominal.

No. 2 white, 63c to 64c, nominal.

No. 2 white, 63c to 64c, nominal.

No. 2 white, 63c to 63c, nominal.

No. 2 white, 62c to 63

WINNIPEG GRAIN MARKET.

WINNIPEG GRAIN MARKET.

Winnipeg, Oct. 18.—Winnipeg oats fuetures closed ½c to ½c higher; barley, ½c to 1½c higher, and flax 1¼c to 2¼c higher.

The market was dull today and there was very little doing in all grain and offerings were extremely light.

The wheat export company continued to absorb all offerings of cash wheat, the offerings not being equal to the demand. In cash oats there was little or no demand for the better grades, but the tough grades were in demand, with offerings small. Cash barley offerings were small with prices a fraction higher. Cash flax was at a standstill, with small offerings and no demand.

Cash prices: Wheat—No. 1 northern, \$2.21; No. 2 do., \$2.18; No. 3 do., \$2.15; No. 6, \$1.86; feed, \$1.80.

Oats—No. 2 C.W., 66%c; No. 3 C.W., 64%c; extra No. 1 feed, 64%c; No. 1 feed, 63%c.

Barley—No. 3, \$1.20; No. 4, \$1.15½; rejected and feed, \$1.10½s.

Flax—No. 1 N.W.C., \$2.97; No. 2 C.W., \$2.97; No. 3, \$2.81.

The Standard Bank of Canada **OUARTERLY DIVIDEND NOTICE NO. 108.**

Notice is hereby given that a dividend at the rate of THIR-TEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending October 31st, 1917, and that the same will be payable at the Head Office in this City and its Branches on and after Thursday, the 1st day of November, 1917, to shareholders of record of the 20th of October, 1917.

By Order of the Board,

C. H. EASSON. General Manager.

Toronto, September 21st, 1917.