Speculation Dwindles Down **But Prices Continue Steady**

SATURDAY MORNING

Movement in Mining Stocks Flattens Out and Market Experiences a Dull, Draggy Session.

PRICE OF SILVER.

Bar silver in London, 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 43c.

4.90, 160 at 4.90, 250 at 4.89, 30 at 4.92, 100 at 4.89, 30 at 4.92, 100 at 4.89, 100 at 4.90. La Rose—300 at 7.75, 100 at 7.78. Amaigamated—1000 at 13, 1000 at 13. Trethewey—100 at 1.48, 100 at 1.48, 200 at 1.48,

Toronto Stock Exchange Unlisted Se-

curities.

Foster Cobalt Mining Co ... 509
Great Northern Sil. Mines ... 12
Green - Meehan Mining Co ... 130
Kerr Lake Mining Co ... 9.10
Little Nipissing ... 24
McKinley-Dar - Savage Mines ...

Timiskaming 91%

-Morning Sales.Smelters—17 at 96, 2 at 91.
Timiskaming—200 at 91, 100 at 91.
Silver Leaf—200 at 14, 5000 at 14½.
Otisse—100 at 28½.
Peterson Lake—500 at 31%, 500 at 500 at 31%, 500 at 31%.

Friday Evening, Oct. 1.
Speculation in mining securities
dwindled down considerably at the
local exchanges to-day, but while buy it was quite apparent that selling or-ders were about as scarce and little change from the tone of the last few

Lawson Silver Sidewalk. Commenting on the La Rose propery in their regular weekly market letty in their regular weekly market letter. Greville & Co. say: The second silver side-walk discovered on the Law-ron consists of nearly 20 inches of high grade ore, and if it continues, as it probably does, with depth, several million dollars can be expected from this formula for the second silver in th vein alone. The silver sidewalk pro-

Rich Strike at Gowganda. The World has been advised of an The World has been advised of an important strike at Gowganda of ore shat will average 8000 ounces to the ton. At present the name of the property cannot be divulged.

Inspect Properties. George Weaver, president of the Gow Ganda King Silver Mines, Limited, leaves this week to inspect the comship, accompanied by O. F. Parker, M. E., of the firm of Handley & Parker, who will advise as to the course of development work on same. A second party of men was sent up last week to augment the force already at work on

Standard Stock and Mining Exchange

Cobalt Stocks-	
Amalgamated 131/2	121
Beaver Consolidated 36%	365
	13
	2.80
Buffalo3.50	
Chambers - Ferland 491/2	491
City of Cobalt 60	59
Cobalt Central 28	271
Cobalt Lake 1478	
Coniagas 6.75	6.40
Crown Reserve4.85	4.83
Foster 50	47
Gifford 26	25
Great Northern 12	11
Green - Meehan 131/2	12
Hudson Bay 200	
Kerr Lake	9.06
La Rose	7.75
Little Nipissing 231/4	23
McKinDarSavage 94	90
Nancy Helen 281/2	28
Nipissing	11.90
Nova Scotia 551/2	541
Ophir	1.25
Otisse 261/2	26
Peterson Lake 32	311/
Right of Way	1.75
Rochester 121/2	12
Silver Leaf 1434	12
Silver Bar	141/

-Morning Sales .--Morning Sales.—
Peterson Lake 500 at 32, 400 at 32, 500 at 32, 500 at 32, 100 at 324, 300 at 324, 500 at 32, 500 at 33, 30 days, 500 at 324, 5000 at 33.

Crown Reserve—25 at 4.90, 25 at 4.90, 5 at

WANTED 2000 Aguanico, 1000 Cleoantee—20 per cest. paid up. 1000 Cobalt Treasure, 1000 Cobait Paymaster,
5000 Cobalt Majestic, 5000 Cobalt Development. 100 Colonial Investment,
209 Canadian Marconi. 10 Farmers
Bank, 10 United Empire Bank, 10 Home
Bank, 500 Haileybury Silver, 5000
Cobalt Merger, 2000 Rothschilds,
50 Collingwood Shipbuilding, 50 Continental Life, 5000 Temagami-Cobalt
Mines, 25 Massey Harris, 1500 Cleopatra, 1000 Boyd-Gordon, 1000 Block
Mines, 500 Canock.:

FOR SALE 1000 Aguanico, 5000 North Cobalt Larder Lake, 1000 Cobalt Monarch, 5000 White Bear, 1050 Mother Lode, 4000 Cobalt Mer-ger, 500 Belmont, 1500 Columbus Majestic, 1000 Am. Silver King, 5000 And Silver King, 5000 Argoid, 150 Western Ooil & Coal, 5000 Cobalt Development, 5000 Maple Mountain. 3000 B. C. Amal. Coal, 4000 Kerr Lake Majestic, 2100 Badger, 1800 Cobalt, 2000 Balley, 1500 Diamond Yale Coal, 2000 Balley, 1500 Diamond Yale Coal, 2000 Shamrock, 1000 Davis Silver, 1000 Pan Silver, 3056 Cobalt Township, 4000 Titan.

The above map snows the excellent location of thhe Waldman properties, these 192 acres being in a direct line with all the big shipping mines of the camp. The high value attached to the properties adjacent to the Waldman is clearly shown by the announce-ment that the M. J. O'Brien claim has definitely been taken over by Montreal financiers and mining experts at \$400,000.

Silver, 1000 Pan Silver, 3056 Cobalt to the Waldman property the same strenuous work is going on and during the past week a new vein of high-grade ore was blown out at the 65 foot level in the shaft. This ore was practically

HERON & CO. week a new vein of high-grade ore was blown out at the 65 foot level in the shaft. This ore was practically solid silver, altho at the 40-foot level the vein was only a stringer of calcite. At the 50-foot level this vein widened to eight inches, and five feet lower into good pay ore. At the 65-foot level above mentioned, the vein 16 KING WEST, TORONTO shows in its richest condition and is regarded as a most important strike

-200 at 55½, 300 at 55½, 100 at 55½. Lake—1500 at 14½.

New York Curb. Rawhide C...25 26 261/2
United Cop ...10 101/6 101/6
Yukon Gold . 5 3-16 5 3-16 5 3-16

change from the tone of the last few days occurred.

The only issues which figured at all in the day's transactions were Peterson Lake, and Silver Leaf, but it was indicerstood that the bulk of these deals were only saw-offs between traders.

The movement in Peterson Lake flattened out out to-day's market.

On siderable profit-taking was indused in at times, and in no case did the shares reach the high level made yesterday.

Silver Leaf was down a point of 32 - 4, 100 at 32 - 4, 10

spector of emigration in the United States had an interview with the min-La Rose and Nip Again

Dow Jones & Co., brokers, New York, say: The question of a consolidation of the Nipissing Co. with its 1,100,000 shares of stock and 15,000 stock holders, and the La Rose Consolidated Co. with 1,500,000 shares of stock and 7,000 stock holders has progressed to a stage where some announcement will shortly be presented to shareholders of each company. Nipissing and La Rose company is the presented to shareholders of each company of the country for settlement at 18%, 1000 time to make the return trip for Christmas. There will be several ves-sels on the service. The Italian Government exercises very close supervision over the type of men emigrating from Italy.

Railway Tax Paid Two-thirds of the railway corporation tax which was due yesterday, was July with the amount of tax assessed against them, and remittances began to come in three weeks ago.

A Distinguished Visitor. MONTREAL, Oct. 1.—Sir Charles Lucas, permanent chief of the Dominions department of the British Colonial Office, is in Montreal to-day on his return to England after a tour of the self-governing colonies. Sir Charles is the author of two historical figures and rich investment opportuni works on Canada.

COBALT | AREA

WALDMAN SILVER MINES, LIMITED

Kerr Lake Earns 37 Per Cent. and Crown Reserve Earning Not Less Than 80 Per Cent.

year ending Aug. 31, 1909. It shows were \$1 129 000 as compared with \$484 .-500 in the previous year, or an increase of \$644,500. As this showing of net profits was made on the shipment of development ore it is a remarkable millions of dollars of ore now blocked cut and untouched in the stopes. The showings that are being made by the Crown Reserve, which adjoins the Kerr Lake are almost astounding. Within a year and a half Crown Reserve has advanced from 50c to ove \$5. and its dividends have been gradu ally increased, until it is now paying at the rate of 60 per cent. per annum 80 per cent, per annum. The next big dividend payer in the Kerr Leke district will no doubt be

Hargrave. It adjoins the Kerr Lake Mine on the east and south. It is working in very rich ore in the East Har-grave and will soon tap the bonanza ore values of the Kerr Lake's No. 3 vein at the 375 foot level. The main workings reached that depth about two weeks ago, and rapid progress is now being made toward the Kerr Lake line. By running under high pressure, night and day, the miners are making from and day, the miners are making from five to six feet a day. It is expected that on driving the drift another fifty feet they will break into the bonanza ore values of the far-camed No. 3 vein of the Kerr Lake. Engineers who have recently inspected the No. 3 Kerr Lake vein estimate that there is now thing at the estimate that there is now lying in the stopes untouched, between \$6,000,000 and \$7,000,000 worth of ore that will run on an average of 4000 oz. to 5000 oz. of silver to the ton. It is now known that there is no question but that the Hargrave will soon break into extensive bodies of very rich ore and a rise in Hargrave stock similar to that which took place in Crown Reserve beginning a year and a half age is looked for in quarters that are well informed as to the position of

CONDITIONS ARE FAVORABLE

To Activity and Strength in Mining Securities.

The Kerr Lake Mining Co. has issued its annual report for the fiscal that total net profits for the year one. Earnings on the stock were equal to 27 per cent. on the issued capital of three million. Of course if Kerr Lake stoped out its ore as numerous as other mines do, it could have made an immense showing, as there are many

moved irregularly, but on the average values show improvement. In the best informed quarters it is conceded that the bull movement in the big market time at least, and more attention will necessarily be paid to mining shares. Conditions are highly favorable to ac-tivity and strength during the coming months and commitments at this time, f made with discretion, cannot fail to result profitably. Many low priced isties are numerous.

A good strike has been made on the properties adjoining those of the Prospectors' Exploration & Development Co. by the Royal Prospecting Company of Montreal, who staked out 16 claims, completely encircling those of the Prospectors' Exploration & Development Co. ONLY A FEW SHARES LEFT.

We announced that we only had 10,000 shares to sell at 15c and these have been so freely subscribed that only a few shares remain to

This company own 14 claims in three different camps and are monthly adding to their holdings. When claims have been proved they will either be sold or subsidiary companies formed to develop

A party of men leave on Monday to develop the company's claims and the result of their trip might mean a considerable advance in these

Total capitalization only \$350,000. Par value of shares \$1.00

43 SCOTT ST. A. J. BARR & CO. TORONTO

OUR WEEKLY LETTER ON COBALT STOCKS is up to date

CORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East. Members of the Standard Stock and Mining Exchange.

We are as confident as ever that a big advance is pending in the Cobalt stocks. To those who hold these stocks we say, don't sell yet! To those who contemplate purchases, we say, buy now! For the best stocks to buy either for investment or speculation, consult us either by mail or personally.

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Market Letter—Free.

The advance of yesterday in Silver Bar is evidence to the public that the market is upon the eve of a general advance. There are several stocks on the list that will ascend to higher prices, and to holders we say HOLD, and to those who contemplate buying, we say BUY NOW!

We have information that will enable us to recommend the consideration of a few stocks to any who accept our invitation to consult us personally or by letter.

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Make us your very best bids. A. M. S. STEWART & CO.

56 Victoria Street, Toronto COBALT DIVIDENDS.

Crown Reserve Mining Comp'y, Limited

DIVIDEND NO. 5.

Notice is hereby given that a dividend of 6 per cent. for the three months ending 30th September, 1909, and a bonus in addition of 9 per cent. for the same term, making a total payment of 15 per cent, has been declared, and will be payable on the 15th October, 1909, to shareholders of record 30th September, 1909.

The above map snows the excellent location of thhe Waldman properties, these 192 acres being in a direct line with the Crown Reserve, Jacobs, Lawson and Foster to the west, and to the north the Conjagas, Buffalo and Nipissing. In fact the claims lie in a direct line with all the big shipping mines of the camp.

By order of the Board. JAMES COOPER. Montreal, Sept. 13th, 1909. 246 party

SEVERAL MINING CLAIMS TO BE sold immediately to close estate. Sold immediately to close estate. These are well located; price very low. Particulars on application. R. B. Osborne Co., 18 Toronto-street.

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42 KING ST. WEST GOLD CLAIMS

ear Vermillion River, close to railroad. Will sell half interest for \$20,000 Good showings from surface down Will give three months option. This is worth investigating. Write BOX 60, WORLD, at once.

COBALT CLAIMS

We own a silver property with veins carrying native silver. Will sell all or part interest. Apply to Box 257, Sudbury, Ont.

HAVE A 50,000-SHARE BLOCK OF HAVE A 50,000-SHARE BLOCK OF stock to dispose of in a going silver mining proposition in the heart of Sow Ganda's richest mineral belt, namely, the southwest shore. We wish to continue more aggressive mining operations through the winter months, and the funds ralsed from this sale will be applied entirely to that end. We also have the only water power in that district, and it is our intention to derive a large revenue from same. We wish to dispose of this block to one party, as this is a close corporation.

DR. C. H. RIGGS ed? for further information.

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Toronto. Practice before the mining commissioner and all other courts.

Com

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kaming, Beaver, I bers-Ferla Red Jacks perties. Lake, Silv plodding good, and PUSH Agaunico Night S

Agaunico of Lake T ing considerable sons have the plant full working lite vein is level. It is to 135 feet feet. Here on the wal wide. A stoot level a rein at the continue.

restors are and big re the next si At the 20 also be dried a vein, been trace-ength of the contract of the con balt vein. h the p

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