

FIRST ANNUAL REPORT  
OF THE  
BONDHOLDERS' MANAGEMENT  
OF THE  
*Brockville and Ottawa Railway Company,*

For the Year Ending 31st December, 1864.

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THROUGH the operation of an Act of the Provincial Parliament of Canada, passed 15th of October, 1863, the control of this Railway was transferred to the Bondholders.

Under the original charter, it had been exercised, as usual, by the Stockholders.

Therefore, in this Report, any reference to the "Company" will be so made as to distinguish between New and Old.

As nearly as can now be ascertained from the Books, after careful investigation, the original capital account of this Company stands as follows :

FIRST MORTGAGE.

The undermentioned Municipalities having borrowed from Government and advanced to the original Company the following sums, viz :

Lanark and Renfrew.....	£ 200,000
Brockville.....	100,000
Elizabethtown.....	38,500

£ 338,500 Currency.

They received and hold in return a  
first Mortgage upon all the property  
of this Company for.....£ 350,000 Currency.