

OOLS

pbuilders

nent AL DRILLS. ENTICE speed box,

INDERS. TON plain. OWN AND SHARPE TON plain, DIS plain, rereal Tool and Cut-ND MORMAN SUP-

MMERS. No. 350 BEAUDRY ND SHEARS.

y description. We our SERVICE DE-HINERY CO.

LIMPTED ORONTO delaide 20

ecially prepared f on to other increase hat as fast as farmer of the urgency, the

OF SEED OATS.

ril 7.—The Canadian ing Commission now bution in eastern Candred thousand bushels inspected seed cats, sold at the net cost of Canada Food Board we means to deal with hat are not capable of

PENCE AT SIMCOE.

7.—Rev. Ben H. Spence pit of St. Paul's Church, morning, Norfolk's tem-y. He paid glowing trice to criticisms recently Dr. Shields and others.



king your war all available somebody goes Rennie's seeds you raise big heir high stanquality and bility adapts or the war

.18 1.00 2.25 1.20 .25 1b. 5 lbs. .55 2.50 3.00 3.50 .65 3.00 .90 2.75 .75 .15 3.50 2.25 .45 2.00 .45 2.00 .15 .45 .65 2.20/ .75 2.50 Not Prepaid lbs. lb. 5 lbs. .70 .25 1.20 Pkt. .15

nnle's. If your

COMPANY LIMITED FOR ONTO

# **BRISK DEALING IN** THIRD WAR LOAN

MONDAY MORNING APRIL 8 1918

day's Market - B.C. Fishing is Firm.

Good War News and Liberty Loan Drive Cheer Wall Street.

New York, April 6.—Under the influence of stimulating advices from the battlefront and the mighty impetus given to the third Liberty Loan, today's stock marke strengthened in all quarters, leaders attaining to the highest levels of the wack.

ers attaining to the highest levels of the weck.

Trading was broader and more active, the total of the two hours far exceeding Friday's five hour session. Extreme gains in important issues extended from 1 to 2½ points, and among speculative shares tre advance ranged from 3 to 5 points. United States Steel asserted its former leadership, gaining 1½ points on steady accumulating, including seyeral large ind vidual blocks. Shippings and petroleums were the next in fayor, Marine preferred, Atlantic Gulf, Texas Company and Royal Dutch leading those groups. Rails made up in strength what they lacked in activity Canadian Pacific, Union Pacific, Reading and other investment shares gaining 1 to 2½ points.

Harvester issues, American Tobacco, Industrial Alcohol and Distillers featured the specialties at advances of 2 to 5 points, maximum quotations ruling at the close. Sales amounted to 195,000 shares.

Dollars.

New York, April 6.-The actual condition of clearing house banks and trust companies for the week shows that they hold \$44,647,640 reserve in excess of legal requirements. is a decrease of \$16,751,480 from last

The statement follows: Actual condition—Loans, discounts, etc., decrease, \$43,634,000; Cash in own vaults, members federal reserve banks, increased \$1,758,000; reserve in federal reserve bank of member banks decreased \$15571,000; reserve in own vaults, state banks and trust companies, decreased \$583,000; re-serve in depositories, state banks and trust companies, increased \$6,521,000 net demand deposits increase, \$9,808, 000; net time deposits increase, \$2, 441,000; circulation decrease, \$21,000; aggregate reserve, \$545,167,000; exaggregate reserve, \$545,167,000; ex-cess reserve, \$44,647,640, decrease, preferred, payable May 1 to share-holders of record April 20.

Summary of state banks and trust companies in Greater New York not included in clearing house statement; Loans discounts, etc., decrease, \$1,-998,500; specie increase, \$427,100; legal tenders increase, \$709,600; total deposits, increase, \$7,909,900; banks, cash in vaults, \$13,240,500; trust companies, cash in vaults, \$69,-

## GRAND TRUNK EARNINGS SHOW DECLINE IN NET

WALL STREET HOPEFUL.

# ORR VEIN'S RICHES GREATER AT DEPTH

Steel Stocks Steady in Satur- Underground Work at Kirkland-Porphyry Mine Goes Briskly Ahead.

Altho the upward movement in the steel stocks has lost its impetus, the weakening tendency observed in Friday's market was not carried further day's market was not carried further concentrated in underground work at the concentrated in undergroun the Wettlaufer property by Kirkland on the previous day, stiffened up again with sales at 60 1-8, and Dominion Iron, altho not dealt in, exhibited a firmer trend, 60 1-4 being bid and 61 asked, while Dominion Iron opment of the various veins which come in from the neighboring mines, and 61 asked, while Dominion Iron preferred sold at 91. Cement lost 1-2 at 59 1-2 and Pennaur's 1-4 at 73 3-4, but B. C. Fishing made a high record since the announcement of the increase in dividend, selling at 49 1-2. Unusual activity in the third issue was the feature of the war loan group, dealings in the 1937 bonds amounting to \$28,990. The offerings broke the price from 91 3-4 to 91 1-2, but the closing bid firmed up to 91.3-4 again.

The day's transactions. Shares, 305; bonds, \$34,900.

IMPETUS IS GIVEN

NEW YORK STOCKS

NEW YORK STOCKS

Opment of the various veins which come in from the neighboring mines, can be done to me in from the neighbor at the mines, can be done to me in from the neighbor at the price at the mort in the cons. The price is a the Mines of the mort houndary of this property—at the point where the Teck-Hughes and bone the price in the point where the Teck-Hughes and bone. Cons. Smelters 250 cons. Smelters 250 cons. Smelters 250 cons. Smelters 26 cons. Sme ore to warrant the erection of large milling plants. If the vein extensions are proven so productive, then what of the property whereon the Orr vein apexes? Practically from the surface to the 275-foot level the Orr vein on Kirkland Porphyry has proven up far beyond the expectations of the man-agement, and today the drillers are driving with all speed to reach a depth of 375 feet, whereat another working level will be established.

# BETTER TONE IN **MINING MARKET**

McKinley-Darragh and La Rose Rally-Leading Porcupine Issues Firm.

Bar silver closed 1/gd lower in London on Saturday at 453/gd, and 1/4c lower in New York at 91%c.

No decided trend was seen in the course of stocks on the Standard Exchange on Saturday, but the general tone was better than that of Friday and a number of the small losses of

Special to The Toronto World.

North Bay, April 6.—Cobalt shipments for the week were: Buffalo, 88,000; Aladdin-Cobalt, 72,000; Hudson Bay, 64,234; Dominion Reduction, 86,000; Mc-Kinley-Darragh, 234,763.

MONEY AND EXCHANGE.

London, April 6.—Money, three per cent.; discount rates, short and three months' bills, 3 9-16 per cent.

## GRAIN AT WINNIPEG

Large Increase in Operating Expenses Shown in Report for Year.

The Grand Trunk Railway Company of Canada reports for the year ended Dec. 31 last:

1917. Increase.

Gross receipts ... £10,725,500 £ 905,800
Working expenses ... 9,002,900 1,774,900
Net receipts ... £ 1,722,600\*£ 869,100
Balance of income from rentals and hire of equipment ... 68,000 5,600
Total net revenue.£ 1,790,600\*£ 863,500
Net revenue charges, less credits ... 1,496,700 \*417,900

Total net revenue.£ 1,790,600\*£ 863,500
Net revenue charges, less credits ... 1,496,700 \*417,900
Balance ... £ 293,900\*£ 445,600
Det., G. H. and Mil. debit ... 95,200 214,400
Det., G. H. and Mil. debit ... 28,800 126,000
Total series and Miss. 28,800 126,000
WALL STREET HORESHIE

Winnipeg, April 6,—The short weekend session of the market was more than usually quiet today. The volume of trading session of the market was more than usually quiet today. The volume of trading session of the market was more than usually quiet today. The volume of trading session of the market was more than usually quiet today. The volume of trading was small owing to the light offer ings. The demand for cash oats was good, with spreads unchanged from yesterday. There was also a good demand for barley and flax, but the amount of business transacted was very small, owing to light offerings.

Oats closed ½c higher.
Flax clos d unchanged for May and July at \$3.89 and \$3.86 respectively.
Winnipeg market: Oats opened 92½c; July opened \$3.80. closed \$3.80.

Barley—May closed \$1.63½.
Flax—May opened \$3.90. closed \$3.80.
July opened \$3.80. closed \$3.80.
Surplus ... £ 293,900\*£ 445,600
Sar and Mus.

debit ... 29,800 126,000

Surplus ... £ 26,300\*£ 776,000

WALL STREET HODESHI

CHICAGO MARKETS. lowing closing New York stock letter:

Commemorating the anniversary of this country's entrance into the war and the opening of subscription to the new Liberty loan, it seemed but naniversion in the quoted values of our securities.

With the opening of the session there was evidence of good buying, stocks were in increasing demand and fair advances were recorded. The market has again shown its inherent strength.

Ingersoll, April 7.—Medical Officer of product of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the condition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the condition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the officially advised of his appointment ing Robt. Zavitz, an employe of the ondition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the ondition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the officially advised of his appointment two other men, drove our to York's home, and after drinking carousting for a couple of hours they start wo other men, drove our to York's home, and after drinking carousting for a couple of hours they start wo other men, drove our to York's home, and after drinking carousting for a couple of hours they start wo other men, drove our to York's home, and after drinking carousting for a couple of hours they start which a day of the physicians. Early Saturday morning Robt. Zavitz, an employe of the condition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the ondition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the ondition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the ondition of the victim is assured by the physicians. Early Saturday morning Robt. Zavitz, an employe of the ondit Prevail and should find expression in the quoted values of our securities. With the opening of the session there was evidence of good buying, stocks were in increasing demand and fair advances were recorded. The market has again shown its inherent strength.

Pork—
May ... 48.00 48.00 47.85 47.90 47.60 de do quarrel. York kicked Zavitz in the head and also stabbed and slashed him in the face and head with a butcher knife. Zavitz's condition is serious, and he is unable to has again shown its inherent strength.

Pork—
May ... 48.00 48.00 47.85 47.90 47.60 de do quarrel. York kicked Zavitz in the head and also stabbed and slashed him in the face and head with a butcher knife. Zavitz's condition is serious, and he is unable to will be in readiness for the opening of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of hours—ney start—converted to convict the oriental. A couple of the vidence could not be produced to convict the oriental. A couple of the vidence and head was unwatered on Salahed him in the face and head with a butcher knife. Zavitz's condition is serious, and he is unable to will be in readiness for the opening of the opening of the session there was evidence of good buying, stocks May ... 24.10 24.32 24.10 24.32 24.10 24.32 24.05 and the domestic condition to convict the oriental A couple of the vidence and head was unwatered on Salahed him in the face and head with was unwatered on Salahed him in the face and head with was unwatered on Salahed him in the face and head was unwatered on Salahed him in the face and head was unwatered on Salahed him in the face and head was unwatered on Salahed him in the face and head w

# Record of Saturday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS Asked. Bid. Inspiration ...... Porcupine Gold ......
Porcupine Imperial .....
Porcupine Tisdale .....
Porcupine Vipond ..... Preston ..... Schumacher Gold M. .... Teck-Hughes
Thompson - Krist
West Dome Con. Beaver Chambers - Ferland ..... Coniagas Crown Reserve ..... Ophir Cake
Peterson Lake
Right-of-Way
Provincial Ont
Silver Leaf
Seneca - Superior do preferred
Spanish River pref.
Stand. Chem. pref.
Steel of Can. com...
do preferred Timiskaming 28
Trethewey 17
Miscellaneous— Vacuum Gas ..... 8 Silver—91%c. STANDARD SALES. Op. High. Low. Cl. Sales

Gold—
Apexe 4½
Apexe Silver— Cr. Reserve. 21 V7. 11.24.

Cr. Reserve. 21
Glifford 2 2½

La Rose 57 58½ 57 58½
McKin.-Dar. 39
Mining. Cp.3.40
Prov. 51½
Timisk, 27
Timisk, 27
Total sales—27,978. Loah, Trust, Etc.

Canada Landed 148%
Can. Permanent 162½
Colonial Invest 63
Hamilton Prov.
Huron & Erie.
do. 20 p.c. paid.
Landed Banking London & Canadian 126½
National Trust 199
Toronto Mortgage 134 NEW YORK STOCKS.

67 66 67 5 37% 3614 37% 6 6314 6215 6316 4 43% 41% 43

41% 43% 41% 43 83% 42 2774 277% 2734 2774 467% 4736 4676 4714 30% 31% 30% 3114 29% 30% 29% 30% 30% 77 7712 77 7732 6212 62% 62% 62% 62% 93% 94% 93% 9474 28% 28% 28% 28% 28% 28% 25% 26 26 26 26 26

CANADIAN FAILURES.

The number of failures in the Do-minion, as reported by R. G. Dun & Co., during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close. Close.
Jan. ...31.44 31.63 31.41 31.61 31.40
May ...33.80 34.19 33.80 34.18 33.80
July ...33.22 33.46 33.14 33.42 33.09
Oct. ...31.98 32.06 31.80 32.02 31.82
Dec. ...31.50 31.75 31.50 31.73 31.50

APPOINTED TO TRIBUNAL.

Dr. Canfield, Medical Health Officer of Ingersoll, Succeeds J. C. Norsworthy.

94% 93% 94% 7,600 28¼ 28½ 28½ 600 26 25½ 26 1,800 94 92½ 93% 15,900

Chino .... 41
Cent. Lea... 66
Corn Prod.. 36½
Crucible ... 62½
Distillers ... 41%

...... Loco. Max. Motor. Mex. Pet.. Miami

Godrich
Gt N. Ore..
Ins. Cop...
Kennecott
Int. Paper..
Lack. Steel.
Lead

Miss. Pac. 22
75 Nor. Pac. 251/2
10 South. Pac. 325/4 83 825/8 83
20 South. Ry. 231/4
25 Union Pac. 1193/1201/4 1193/120 

 

 La Rose
 58

 McKinley-Darragh
 38

 McIntyre
 123

 Newray
 22

 

MONTREAL STOCK EXCHANGE.

Spanish R. 13
Steel of Cam. 60 60½ 60 60½
St. Law. Fir 61 63 60 62½
Banks—
Union Bank. 147
War Loans—
do. 1931. 92½
do. 1937. 91½

UNLISTED STOCKS.

Brompton's..... 1..... North Am. P. & P..... Steel & Rad. com... 

CRIMINAL ASSAULT CASE. Man Seriously Injured in Drunken Brawl Near St. Thomas.

St. Thomas, April 7.-Alvin York of Yarmouth Centre, three miles east of St. Thomas, was arrested Saturday morning on a charge of criminal

Expected-Irregular Savings in Oats.

Corn was influenced thruout the ses

Corn was influenced thruout the session by a prevalent belief that as a result of balleting which took place today the directors would immediately authorize pit dealings in the July delivery and that the option would command about \$1.40 a bushel.

On this basis it was figured that May would rise to \$1.28, the highest figures which the rules permat. Buying, in which the rules permat. Buying in likelihood that the movement from farms would not be enlarged until field work needed less urgent attention. Subsequently notice that dealings in new-style contracts would not begin until at least after Monday eased the market somewhat.

somewhat.
Oats were unsettled, sympathy with
corn strength being at times offset by
excellent crop and weather reports. Exporters asked for offers, but made no
bids.

### Montreal Produce Market

Montreal April 7—There was specifications may be seen and all information obtained at the office of the specifications may be seen and all information obtained at the office of the specifications of the condition of the local mark feet for cash oats Saturday. At the close carlots of Canadian western and extra feed were quoted at \$1.05, while sales were made of odd cars of Ontario. No. white at \$1.01, to \$1.02 per bushel extra feed were quoted at \$1.06, while sales were made of odd cars of Ontario. No. white at \$1.01, to \$1.02 per bushel extra feed were quoted at \$1.06, while sales were made of odd cars of Ontario. No. \$2.000 per purple dead for the specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained at the office of the Specifications may be seen and all information obtained and the office of the Specifications may be seen and all information obtained and the office of the Specifications may be seen and all information obtained and the office of the seen while she conditions with the close of ontains and seed with the allowing set only. Specifications may be seen and all information obtained and the office of the seed with the close of ontains and seed with the previous featured and the conditions in the close of the Specifications of Landon and the close of the Specifications of Landon and the close of the seed only. Survives for all tenders exceeding and the price and the conditions of the close of the seed only. Survives for all tenders exceeding feet only. Survives fewer whi

ment are fully employed.

Alderman George H. Thomas, who was generally expected.

APPOINTED TO HOSPITAL. Major Luton to Have Charge of New Opening at Fredericton.

Luton, M.D., winner of the Military Cross, of this city, has been appointed to take charge of a new military hospital at Fredericton, N.B. Major Luton has been in France since the beginning of the war and has only had a short furlough in Canada be-fore he received the appointment.

## HIGHER PRICES FOR **CORN IN PROSPECT**

Pit Dealings in July Delivery

Chicago, April 6.—Opinions that newstyle trading, which was expected to be present allowable maximum, had a bullish effect today on corne The market closed steady at 4c net advance, with May \$1.26%. Oats gained %c to %c and 61/2 May \$1.26%. Oats gained %c t 221/2 %c, and provisions 15c to 30c.

A rise in the market value of hogs

there could be an arrangement of the officials of the board of works and fire and light committee with a view to reducing overhead expenses, has met, and the sitting was public. The result of investigation is that the committee finds it impossible to reduce overhead expenses of the board of works, as all officials of this department are fully employed.

By order,
R. C. DESROCHEI

Sec Ottawa, April 5, 1918.

St. Lawrence Boat Club

Elects Officers for

was the instigator of the investigation, presented his economy plan, to dis-pense with the services of timekeeper ed how it was impossible to do with less officials, and further, that over-head expenses of the board of works were at a minimum compared with other cities. The investigation proved the greatest stir in municipal affairs here in years, but the result was what

CHINAMAN SUSPECTED. Two London Women Found in His Laundry Warned to Keep Away.

St. Thomas, April 7.-Hon Wah, a Chinaman who runs a laundry here, was discharged on the charge of keeping a disorderly house, as sufficient evidence could not be produced to convict the oriental. A couple of

## HERON & CO. Members Toronto Stock Exchange

FOR SALE

\$5000 Black Lake Bonds, \$5000 Collingwood Shipbidg, Bonds, 100 Collingwood Shipbidg, Com. \$1000 Sterling Coal, 6 p.c. Bonds, 40 Standard Reliance, 100 British American Association.

Toronto, Mentreal and New York Stocks Bought or Sold for Cash or of

MONTREAL

**BROKERS** Standard Bank Building, Toronto Send for crpy of "Canadian Mining News"

Tenders. BOARD OF EDUCATION HAMILTON B. WILLS

Sealed tenders, whole or separate, ad-ressed to the Secretary-Treasurer of the oard of Education, will be received unit Cobalt and THURSDAY, April 11th, 1918 LUMBER-Supply of 2" pine planks and Private Wire to New York Curb "cedar sleepers.

USE OF GARDEN LAND—8 acres on he west side of Lambton road, near sloor street.

Specifications may be seen and all in-

New York Cotton Exchange New York Produce Exchange Chicago Board of Trade Winnipeg Grain Exchange Toronto Standard Stock Exchange Standard Bank Bldg., Toronto, Can.

STOCK BROKERS

Adelaide 3342-3343 LOUIS J. WEST & CO. Members Standard Stock Exchange,

MINING SECURITIES Write for Market Letter. Confederation Life Bldg., TORONTO

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Charter of Tug Hercules," will be received at this office until 4 p.m., on Monday, April 22, 1918, for the charter of tug

By order, R. C. DESROCHERS,

pense with the services of timekeeper and clerk of board of works and shoulder these duties on the fire chief, and to consolidate the positions of city that the coming season will be a prosperous one for the club. The following officers were elected for the der these duties on the fire cmet, and to consolidate the positions of city engineer and tow forman, and thus let two officials go, effecting a saving of \$2,000. The meeting was a spirited one, and Alderman Thomas left before one, and Alderman Thomas left before that was thru. Alderman A. W. Mercer, it was thru. Alderman A. W. Mercer, barnhart; secretary, John Ridley; committee, D. Smith. Fred W. Kichardson, Edgar Locey. H. Gadbois, J. Hart, J. R. Maynard, G. S. Kilgour.

day afternoon will be of a military rear.

WAR LOAN SUBSCRIPTIONS. New York, April 7.—Subscriptions of \$102,000,000 were reported to the Liberty Loan committee of the New York federal reserve district for the first day of the campaign for the third loan. Official subscriptions received at the federal reserve bank amounted to \$74,000,000. The returns exceeded those for the first day in the preceding loans.

Toronto, April 6th, 1918.

RUSSIAN SHIPS ESCAPE.

Member Standard Stock Exchange Cobalt and STOCKS

1504 ROYAL BANK BUILDING. J. P. BICKELL & CO.

J. P. CANNON & CO.

Members Standard Stock Exchange 58 KING STREET W., TORONTO

807 LUMSDEN BUILDING

Brokers.

All Kinds of Insurance Written
Private and Trust Funds to Loan

Phones Main 592 and Park 667. The Grand Lodge of the Loyal Order of the Moose in the

Dominion of Ganada The Grand Lodge of the Loyal Order of M. ose hereby gives notice that it has ceased to transact business in Canada under licerse issued under the provisions of

Meetings. NOTICE. Ottawa, April 5, 1918.

St. Lawrence Boat Club

Elects Officers for Season.

Cornwall, April 7.—The annual meeting of the St. Lawrence Boat Club was held on Saturday at the store of Walter Barnhart with a good

NOTICE.

TAKE NOTICE that the annual general meeting of the shareholders of The Veterinary Specialty Company, Limited, will be held at room 34, Imperial Bank Building, Queen and Yonge streets, Toronto, Ontario, on Wednesday, the 24th o'clock in the forencon.

Dated at Toronto this 8th day of April, 1918.

R. E. WAKEFIELD,

R. E. WAKEFIELD,

Under and by virtue of the powers contained in a certain mortgage, which will be produced at the time of sale, there will be offered for sale by public auction, at the auction rooms of Charles M. Hen-Body of Flying Corps Officer

Arrives From England for Burial

Belleville, April 7.—The body of Flight Lieut. Harold Mackenzie Reid, son of C. M. Reid of this city, who was killed in England on February 23, as the result of an airplane accident, arrived here this afternoon and was met at the C. P. R. station by many citizens. The funeral on Tuesday afternoon will be of a military nature. He was 23 years of escape of the state of the west side of Vanauley street, in the said lands are situated two rough cast cottages with a building in rear.

nature. He was 23 years of age and . The property will be sold subject to a had been on active service for some reserve bid and also subject to a mort-time.

The property will be sold subject to a mort-time.

ten per cent, of the purchase price to be paid down at the time of sale to the Ve dor's Solicitors and the balance to be paid within thirty days after date of sale.

Further particulars and conditions of

Finnish port for Kronstadt, the fort-Petrograd, April 7.—Russian war-ships which had been anchored in the parbor of Helsing ors have left that