

inaugurated by the Government, which has effected a substantial saving in agricultural insurance.

The Ontario system of insurance registration, enabling the Insurance Department to enforce necessary laws and regulations upon foreign insurance corporations, was a step in advance of the old licensing system, which is still in vogue in many States.

The codification of the insurance law in 1897 further made Ontario a leader in this department of governmental administration. This code covers more ground than any other insurance law, and not only relates to the formation and regulation of companies, but protects the rights of the insured under contracts of various kinds.

The Ontario legislation relating to building societies and loan and trust companies (by which they were brought under a system of annual registration, a proper audit of accounts and the publication of full returns), has been made the basis of similar legislation in Great Britain, the United States and Canada.

BUILD UP ONTARIO