

war in *Germany*, expending there *some spare millions*, which grow from losses, and fructify in defeats.

P. 69. " Her standing revenue of twelve millions" proceeding in a great proportion from commerce, remains and would remain for ten years longer, *p. 129*, undiminished, in the decline of trade and manufacture; nay strange to think, it probably goes on augmenting.—for of these twelve millions, seven were subject to any deficiencies in the other five; yet there are now no deficiencies, and no decrease of either. For, *p. 69*. these seven millions with two borrowed make the *French* fund for carrying on the war. That this fund is a clear and neat receipt is apparent, for the author places it in contrast, *p. 70*, with fifteen millions of ours, disposable money; twelve of these were borrowed, and a million and a half he supposes taken out of the sinking fund, which with the land and malt-tax he computes at four millions. *P. 69*. The produce of these two taxes he therefore states at no more than two millions and a half, allowing two hundred and fifty thousand pounds for deficiencies—a full and ample allowance upon that head. What has become of another million included in these sums, *p. 69*, and omitted in *p. 70*, where they are reduced from sixteen to fifteen mil-