

The ACTING CHAIRMAN: I think we shall stop at that point and discuss it. Are there any questions in connection with it?

Mr. BOTHWELL: What was our budget last year?

Hon. Mr. HOWE: Last year we budgetted for \$39,900,000.

Mr. ARMSTRONG: \$49,859,000 was the total.

Hon. Mr. HOWE: The equipment purchase account accounted for the increase.

Hon. Mr. STEWART: Mr. Minister, is this the amount it is proposed to ask parliament for?

Hon. Mr. HOWE: Yes, for capital and for deficit.

Hon. Mr. STEWART: \$65,721,700, plus \$3,900,000?

Mr. SMART: No, that is a statutory amount.

Hon. Mr. HOWE: The \$3,900,000 was voted under the Senneterre Act.

Hon. Mr. STEWART: That is already voted.

Mr. HANSON: That is new construction.

Mr. BOTHWELL: How much new equipment purchase was made last year?

Mr. HUNGERFORD: None made last year. We made a lot the year before, and most of the deliveries were made during the year 1936.

Mr. BOTHWELL: I was wondering how much was included in the budget.

Hon. Mr. HOWE: Nothing at all.

Mr. HUNGERFORD: Nothing in the budget.

The ACTING CHAIRMAN: Perhaps if we continue with the Canadian National Steamships we will have everything in front of us.

Mr. BOTHWELL: It means this, that there is a decrease in your budget this year outside of new purchases of \$4,000,000.

Mr. HUNGERFORD: A decrease of about \$8,000,000 in the cash deficit.

Mr. KINLEY: Over last year?

Mr. HUNGERFORD: Yes. In 1936 it was \$43,300,000 and in 1937 we are budgetting for \$35,000,000.

Hon. Mr. STEWART: That is an estimate.

The ACTING CHAIRMAN: Just read to the end of the last section on the first page.

Mr. ARMSTRONG:

Canadian National Steamships

Canadian National (West Indies) Steamships Limited:

Net Income—Payable in Cash to the Government.. . . .	6	\$25,000
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Capital Expenditures

Additions and Betterments.. . . .	6	98,500
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Of the Steamships Requirement of \$98,500 for Capital Expenditures, \$48,500 is covered by Parliamentary Vote 293 of the Main Estimates for 1937, and \$50,000 is covered by Supplementary Vote.

Montreal, March 8, 1937.

Mr. KINLEY: Why are additions and betterments in here under capital expenditure?

The ACTING CHAIRMAN: When we go to the next page we shall have the details in front of us.

Hon. Mr. HOWE: On page 6.

The ACTING CHAIRMAN: Read the next page, please. Do you wish to have it read?

Hon. Mr. HOWE: It is not necessary to have this printed in the evidence.

Hon. Mr. STEWART: This is the first time I have seen it. It is not long. I should think it might as well be put in and then we have the whole story.

The ACTING CHAIRMAN: We will have it in front of us if we have it printed.

Mr. ARMSTRONG: