

Table 5.1
Summary of Excess Debt by Region and Simulation

Region	1989	Base Case	Higher Costs	Optimistic	Higher Int. Rates	Lower Int. Rates
(\$ Million)						
British Columbia	316.4	317.6	343.3	295.5	339.6	312.7
Alberta	1,244.9	1,223.6	1,233.1	1,160.8	1,228.6	1,211.7
Saskatchewan	897.6	966.4	1,043.8	684.6	1,030.4	963.5
Manitoba	461.9	469.5	499.8	416.9	488.6	466.3
Ontario	1,271.3	1,248.7	1,267.7	1,186.0	1,259.5	1,236.0
Quebec	570.1	597.2	673.5	505.9	649.2	587.0
Atlantic	122.6	123.9	130.7	97.0	130.4	123.7
Canada	4,884.8	4,946.9	5,191.9	4,346.7	5,126.2	4,900.9

Source: Ashmead Economic Research Inc.

Table 5.2
Summary of Excess Debt by Enterprise and Simulation

Enterprise	1989	Base Case	Higher Costs	Optimistic	Higher Int. Rates	Lower Int. Rates
(\$ Million)						
Cash Crop	2,693.3	2,753.7	2,856.1	2,395.2	2,835.0	2,733.8
Cattle	1,014.2	993.6	1,012.8	885.6	1,006.9	985.1
Hogs	409.2	418.2	477.9	350.9	452.8	410.0
Supply Managed	480.5	499.4	563.1	448.1	549.5	493.0
Other	287.7	281.9	281.9 ¹	266.8	281.9 ¹	279.0
Total	4,884.8	4,946.9	5,191.9	4,346.7	5,126.2	4,900.9

¹ Under these projections, the excess debt of the "other" enterprise group does not change from the base case situation. Among farms in this group on which debt was substantially below debt capacity, an increase in operating costs or interest payments did not move them into an excess debt position.

Source: Ashmead Economic Research Inc.