



# communiqué

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## FRANCE-CANADA ECONOMIC COMMISSION

The Secretary of State for External Affairs, the Honourable Mark MacGuigan, announces that the fourth meeting of the France-Canada Economic Commission at ministerial level took place in Ottawa on April 1, 1982.

The Canadian delegation was under the joint chairmanship of the Honourable Herb Gray, Minister of Industry and Commerce and the Honourable Pierre De Bané, Minister of State (External Relations), with the participation of the Honourable Ed Lumley, Minister of State (International Trade).

The two sides commented on the current situation and prospects for economic development in their respective countries and in bilateral trade. They also outlined their respective economic policies and changes that have taken place since the last meeting of the Commission in October 1980, particularly as regards industrial development objectives and programmes.

In terms of international trade, France is Canada's 8th most important partner, after the USA, Japon, the United Kingdom, Venezuela, the Federal Republic of Germany, Saudi Arabia and the Soviet Union. In 1981, Canadian exports to France dropped by 2.3% to \$973.3 million while imports from France increased by 10.2% to \$848.3 million.

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