

Team Canada Mission To China

November 1994



- Canadian companies announced 65 new business deals during this mission worth an estimated \$8.6 billion, including contracts, memoranda of understanding, letters of intent and joint venture arrangements.
- Of these transactions, 34 are now firm contracts, up from 14 in November 1994.
- At least 75 new business transactions worth an additional \$2 billion have been reported by Canadian firms since the mission, including a number of Team Canada participants.
- More than 65 contracts signed during and since the Team Canada mission have generated current and future business valued at \$3 billion.
- Canadian exports to China increased 50 per cent to a record \$3.46 billion in 1995. More than 44 per cent of Canadian exports to China are manufactured, valued-added goods.