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The Embassy of Chile is pleased to associate with the Canadian Department of Foreign Affairs and International Trade in this effort to assist you in discovering more about the present Chilean economy and its trade relations with Canada, through this joint publication.

In the seventies Chile developed an internal market liberalization process, and an open economy towards international markets. The reforms that were implemented allowed an increasing specialization of the economy in the sectors in which the country has comparative advantages; and this has also promoted a unilateral entry into the world economy.

Foreign investment has played a very important role in developing the exports sectors. The investors have responded to the opportunities and incentives offered by the different productive sectors. Canada is the second largest investor in Chile, at this point planned Canadian investments is 4,36 billion dollars. This indicates the confidence that Canadian businessmen have in the Chilean economic process and points to its political and social stability. Specifically, Canada has invested primarily in the mining sector, but also in banking services and television industry, among others.

Trade relationship between Canada and Chile has a very good forecast. Bilateral trade has increased lately and has reached 421.800 millions dollars in 1993. The interest in new business, in exploring investment potential and for creative joint ventures is increasing day by day. The Chilean Consulate Generals in Montreal, Toronto and Vancouver, as well as the Embassy in Ottawa, are receiving more and more inquiries from Canadian entrepreneurs who are looking for business opportunities.

Canadian entrepreneurs, Do business with Chile! Invest in Chile! There you will find stability, income yield capacity, security and friendship. Chile is waiting for you.


Rodrigo Diaz
Ambassador of Chile

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