

HIGHLIGHTS OF THE KELLEHER AND YEUTTER REPORTS

The March 18 Quebec Declaration on Trade in Goods and Services charged the Minister for International Trade James Kelleher and the U.S. Trade Representative Clayton Yeutter to chart all possible ways to reduce and eliminate barriers to cross-border trade and to report back in six months.

After due consultation and analysis, Mr. Kelleher has found that a strong consensus favours the initiative announced by the Prime Minister. Canadians are convinced that the status quo is not viable, the Minister reported. The Minister's findings led to the conclusion that negotiations can result in a stronger economy and a strengthened international presence.

As a result, Mr. Kelleher has recommended that the Reagan Administration be advised that Canada is ready to launch formal negotiations on a new bilateral trade agreement as soon as possible.

The broad objectives of such negotiations from Canada's perspective would be:

- . to save jobs in the short term and create jobs in the medium and long term.
- . to create a stronger economy in all regions of Canada.
- . to stimulate balanced growth and job creation throughout the nation.
- . to strengthen the economic basis for our cultural objectives.
- . to secure and enhance our access to the U.S. market by enshrining a better set of rules whereby our trade is conducted.
- . to develop a more predictable environment for trade and investment.