

## SUPPLEMENTARY PROVISIONS.

1. While the duty is in operation the Committee of the London Metal Exchange undertake:—

- (a) to maintain the existing provision in the Standard Contract for "Good Soft Pig Lead" that the duty payable is for buyer's account;
- (b) to amend the above mentioned Standard Contract so as to enable sellers, at their option, to deliver Empire brands of lead at a premium above the London Metal Exchange contract price equal to the rate of duty for the time being in force.

2. The agreement between representatives in the United Kingdom of Empire producers of lead and certain United Kingdom consumers dated July, 1933, shall be abrogated as from the date of first imposition of the duty of 7s. 6d. per ton.

3. The producers and consumers, recognizing that it is in the interest of both parties to make the London Metal Exchange an effective market for lead, will transact more business through the Exchange.

4. During periods when a duty is in force arrangements shall be made between the representatives of the producers and the United Kingdom consumers whereby the former will provide, in respect of exported goods in which the cost of lead is an important consideration, for the payment of a rebate equivalent to the duty on the lead used therein, irrespective of its origin.

5. The producers and consumers agree that it is in their joint interest to support one another and that they should not act in a manner calculated to prejudice the interests of each other. In particular, the Empire producers overseas undertake not to supply manufacturing consumers within their domestic territories at more favourable price than United Kingdom consumers, and to take all reasonable steps in their power to see that United Kingdom manufacturing consumers are not prejudiced by the action of other Empire manufacturing consumers.

In the event of negotiations taking place for the regulation of the world production of lead, the producers will, in such negotiations, safeguard the interests of the United Kingdom manufacturing consumers, who, on their part, will take all reasonable steps to assist the producers and promote their interests.

## APPENDIX C.

## ZINC.

PROPOSALS FOR THE MODIFICATION OF THE IMPORT DUTY ON ZINC AND THE PROVISIONS OF THE OTTAWA AGREEMENTS RELATING THERETO.

The Governments of the United Kingdom, Canada and Australia should be asked to agree to the suspension of the provisions of the Ottawa Agreements relating to zinc, and to the following arrangements being brought into operation at the earliest possible date:—

- (1) In substitution for the present customs duty of 10 per cent ad valorem on zinc of non-Empire origin entering the United Kingdom there should be imposed a duty of 12s. 6d. per ton subject to the following provisions.