

WINDING-UP PROCEEDINGS

At an extraordinary general meeting of the shareholders of the "Alexandra Land Company, Limited," William Bailey, Vancouver, was appointed liquidator.

Notice is given that a general meeting of the "Irwin & Billings Packing Company, Limited," will be held at 66 Lonsdale Avenue, North Vancouver, on Friday, December 31st, 1920, for the purpose of having the account of the liquidator, showing the manner in which the winding up of the affairs of the company has been conducted. William J. Irwin, liquidator, North Vancouver.

INSURANCE NOTICES

"New Jersey Insurance Company," Newark, N.J., U.S.A., has been licensed under the "Insurance Act" to transact in British Columbia the business of robbery insurance, in addition to guarantee, accident, sickness, burglary, plate-glass and steam boiler insurance, for which it has already been licensed. Provincial head office is Vancouver, and H. A. Robertson, Vancouver, is the attorney for the company.

"National Fire Insurance Company of Hartford" has been licensed under the "Insurance Act" to transact in British Columbia the business of tornado, explosion (including riot and civil commotion), inland transportation and marine insurance, and insurance of automobile against loss or damage resulting from hazard of navigation and transportation and from collision with any stationary or moving object. Head office of the company in British Columbia is Victoria, and H. T. Barnes, care of R. P. Rithet & Co., Victoria, is the attorney for the company.

MERCHANTS BANK OF CANADA

The Merchants Bank of Canada, in its half-yearly statement to October 30th, presented on another page of this issue, shows itself in a very strong position.

During the past year there has been a marked change in the business conditions of the country and The Merchants has been able to quickly anticipate them. Its close association with the growing business of the country and its special service to farmers in all the provinces have resulted in a very large increase in current loans and discounts, these now standing at \$120,515,463, as compared with \$102,346,564, an increase of \$18,168,899.

The larger part the Bank has been playing in the expanding trade of the Dominion made it advisable to increase its resources by adding to both its capital and reserve. This is now being done and the instalments of the new capital stock issue already paid have resulted in an increase in the paid-up capital to \$9,955,970, a gain of \$1,614,434. At the same time the reserve fund has been increased by \$1,400,000 and stands at \$8,400,000.

From the standpoint of the general public, there will be special interest in the steady growth in savings deposits. This must be regarded as a healthy sign during the period of readjustment. During the year the last Victory Loan

caused very large withdrawals from all the banks. Notwithstanding this development, the savings deposits show a gain of \$4,628,046, and the total of savings and ordinary deposits now stand at \$170,634,061, the largest in the history of the bank.

While there has been such a large gain in the general business handled throughout the country there has, on the other hand, been a steady reduction of the special undertakings assumed for the Government during the war period.

A new high record is also made in point of total assets and these now stand at \$209,450,448, a gain of \$10,943,875.

A comparison of the principal accounts at the end of the half-year with those of the corresponding period last year, shows as follows:

	1920	1919
Capital	\$ 9,955,970	\$ 8,341,535
Reserve	8,400,000	7,000,000
Undivided profits	260,774	574,043
Circulation	17,707,977	15,827,373
Deposits	170,634,061	166,006,015
Letters of credit	2,491,664	757,606
Gold, Dominion notes and credit balances	30,630,351	25,642,136
Central gold reserves	7,500,000	8,000,000
Government and municipal securities	21,114,908	36,240,352
Other securities	3,837,377	3,870,611
Call loans in Canada	8,254,586	6,843,017
Call loans abroad	4,179,236	3,418,846
Current loans	120,515,463	102,346,564
Current loans abroad	1,340,428	329,331
Loans to municipalities	4,635,381	3,578,382
Bank premises	3,192,734	5,663,251
Real estate	602,748	911,291
Mortgages	705,567	528,177
Circulation deposit	450,000	377,000
Total assets	\$209,450,448	\$198,506,572

Progress Spells Success

A Great Record During 1919

THE

Sun Life of Canada

Canada's Largest Life Company

received applications for new ordinary insurance amounting to over

One Hundred Million Dollars

This is the largest amount ever written in one year by any company of the British Empire.

The Sun Life Investments in British Columbia Exceed Those of Any Other Life Assurance Company.

Money to loan on first mortgages, secured by improved farms and city residential properties.

Head Office: MONTREAL

British Columbia Office

ROGERS BUILDING, VANCOUVER, B.C.

British Columbia Land & Investment Agency, Limited

Registered under the British Columbia Trust Companies' Act.

Capital Paid Up£110,000
Reserves 83,500
Assets 505,584

Executor, Trustee, Administrator, Guardian, Agent,
Act as Trustee for Debenture Holders.

London Office, 20-21 Essex Street, Strand.

Head Office for British Columbia:

922 GOVERNMENT ST. VICTORIA, B.C.

C. A. HOLLAND, Resident Managing Director.

A. R. WOLFENDEN, Manager