

HALLETT & BRIGHT, Spool Manufacturers of Elgin, N.B., have got into difficulties, their liabilities are stated to be \$10,000.

THE business of Davis & Dibblee druggists of Fredericton, N.B., has changed partners and a new firm is formed under style Davis, Staples & Co.

D. M. STEEVES liquor dealer of Moncton, N.B., has been closed up, leaving some unpaid creditors.

F. J. STEWART, Saw Miller in Kinloss, has been in straitened circumstances for a long time, and confesses that it is impossible to meet his liabilities. His property is heavily mortgaged.

W. H. ASHWORTH, manufacturer of hats in Newmarket, also manager for a hat factory in the same place, in which Messrs. Greene & Sons are interested, has assigned, with liabilities of \$11,500.

GRAY & WHFATON, saw-mill owners, of Salisbury, N. B., have rented their mill to Johnson & Milton, and intend going west in the spring having tendered for a dock contract in British Columbia.

A LARGE shipping firm in Yarmouth, N. S., Aaron Goudy & Co., has assigned with large liabilities, some \$250,000. The nominal assets are about equal. It is thought that that the estate may pay 60 to 70 per cent. Mr. Goudy had endorsed considerable accommodation paper for other parties.

THE liabilities of Alex. Mc Lean, tailor, of Moncton N. B. are about \$3,800, and assets real estate worth \$3,000, mortgaged for \$1,500. Book debts and stock \$200. His furniture is covered by bill of sale and his estate will pay about 25 per cent.

A. RAINNIE of Bathurst, N. B. went through bankruptcy recently and got his discharge, paying to creditors a composition of 25 per cent, in four, eight, and twelve months.

WM. McCracken, of Sunderland, formerly a carriage maker, went into the grocery business less than a year ago, and probably now wishes he had not. His estate is attached by Mr. J. C. Fitch.

THE proprietor of the Marlborough House hotel in this city, Mrs. Trotter, has been in trouble for a long time and is now attached by a painter. In 1878 she compromised at 40c; outside unsecured creditors will have but little chance for chattle mortgages.

THE London Furniture Co'y have disposed of their stock on Yonge street, amounting to \$8,000, at 36½ per cent. discount. Mr. T. A. Lockington is the purchaser, and will continue the business.

A SILVER mine, discovered last autumn, on the farm of one Mc Lean, Cape Mahon, Cape Breton, is now being worked. The quartz is reported to yield \$70 to 80 a ton. A piece of native silver weighing four ounces was extracted.

ERNEST & LANG, general store, Tavistock, had been in business something like two months. The former commenced business alone and failed in Nov., 1878. The new firm began about last Christmas. Lang has had no experience, but

found the little money the firm had—For some strange reason he decamped to the United States.

MR. GEORGE RAMSAY, Druggist, St. Catharines, is offering to compromise. He began business in partnership with Mr. Smith, and about two years ago bought Smith's interest. He now wants to pay 45c in quarterly payments, assets \$3,000; liabilities \$5,500. A good deal of what he owes is to Toronto firms.

ANOTHER retail dry goods failure in Montreal is that of Messrs. Claggett & Tait—an off-shoot of the old firm Brown & Claggett—which started a year ago. Starting under heavy liabilities, at a time when trade was overdone. The liabilities of Claggett & Tait are about \$20,000; assets, nominally, about the same.

EDWARD McMILLAN, general dealer, of Whycomah, N.S., has succumbed to the pressure of his liabilities, and it is feared there will be but a poor show for his creditors, as his stock is greatly run down. In November last he set up one of his sons in business, who now claims to be on his own account, this will probably be investigated by creditors.

P. E. PUDDINGTON, & Co., grocers, of St. John, N.B., have dissolved, and Mr. Puddington's estate has withdrawn from the business, leaving James E. Puddington and W. H. Merritt as successors to the old house, and they continue under the style of Puddington & Merritt.

A MANITOBA commission merchant, A. H. Barber, who committed suicide at Emerson, was in receipt of \$2,000 a year from the old country, half of which he drew every six months. After getting his money last month, he went on a heavy spree, and spent about \$800 in three days. Doubtless he felt very bad about it, which may have led to the committal of the rash act.

L'Union Commerciale de Quebec held its annual meeting on the 18th February, the following are the officers for 1880-81. President, L. C. Marcoux, Vice-Presidents C. C. Morency, and C. A. Langlois; recording secretaries, Eug. Roy and A. Bedard; corresponding secretary, Chas. F. Lacroix; Treasurer, O. Archambault; librarian, G. Gagnon. The Directors are Messrs. Cyrille Gingras, Ph. Huot, Ls. Laperrere, Chs. Villeneuve, P. Beaulieu.

MR. PILKINGTON, civil engineer, proposes to carry across the St. Lawrence, at Quebec, from four to six passenger cars, with their contents, on a steamer 200 feet long. A similar plan is in operation, on the Kennebec, Maine. He believes the steamer would at all times be able to make her way through (or over?) the ice, even if it were two feet thick.

W. R. BAIN, dry goods dealer, Brockville, formerly of the firm of Croil & Bain, which was dissolved in November last, is attached at the instance of S. Greenshields Son & Co. The firm of Croil & Bain were just one year in business. Trade is very greatly cut in that place, which with the want of capital has brought about this failure.

AMONG the changes in business firms, we observe one in the constitution of a house which has been for twenty-five years in the metal trade of Canada. We refer to the firm of M. & L. Samuel, who have now admitted Messrs. Emanuel Samuel and Jacob Samuel and Alfred D. Benjamin, as partners. The name of the Toronto firm becoming M. & L. Samuel, Benjamin & Co., and of the Liverpool house, Samuel, Sons, & Benjamin.

THE boot and shoe firm of Messrs. Leslie & McGinley, Winnipeg is in difficulty. The first named partner had been in business in Toronto in years gone by, and was unfortunate. He is now in Prairie city where the firm had taken a portion of their stock. They are behind in payments and creditors are pushing. Litigation, or at least insolvency procedure in that western country is both expensive and tedious, settlements being so far apart and communication infrequent.

MR. WM. MORRISON, the fire extinguisher maker of this city, is a gentleman not easily extinguished. Like Disraeli, he has "attempted many things in which he did not at first succeed" but has pluckily tried again. For example, he was unsuccessful as a maker of dye stuffs in Napanee, and in other occupations in Perth, and now, we regret to see, he has assigned. But let us hope that, like his prototype, "the time will come when he will be heard" from as a successful man by his former creditors.

REPRESENTATIVES of the banks have made their appearance at Ottawa, with a view, doubtless, of ascertaining the nature of the changes, if any, to be made in the Banking and Currency laws on the expiry of the Bank Charters. It is greatly to be desired, in the interest of the country, that so grave a question as that of the currency should be lifted above the influence of currency-quacks, and the Government has a grave duty to perform in seeing that it is dealt with by those qualified, from experience and skill, to decide.

THE Ottawa Iron & Steel Manufacturing Company appear to have better prospects for business now that the Government intend to have rolling stock and other plant for the Pacific Railway made in Canada. We understand that it is the intention of the Company to erect a 35 ton blast furnace, a car-wheel foundry and axle factory. The present directors of the Company are Hon. James Skead, Messrs. Edward Haycock, W. R. Thistle, Alex. Fleck, B. Gibson, J. H. Woodman and Alex. Mortimer.

THE difficulties so long existing between the Standard Oil Company, the Union Pipe Lines and the Pennsylvania and other railroad companies, were dismissed from the court, upon motion of the Attorney General of Pennsylvania. In consequence of the compromise the charge of conspiracy against the alleged combination was also withdrawn. Peace now reigns in the realm of petroleum.

BETWEEN the first of May and November last the West Missouri Cheese Company received