

miles it is expected to complete perhaps as early as May, 1887. By that time the branch of the Canadian Pacific with which it is intended to connect, will be completed, it is hoped, and then Montreal will have direct rail communication with every section of the great wheat-growing and grain-exporting region of the American and Canadian North-west.

Guelph, on a winter market day, is a lively city. The way that loads of grain and hay, of pork and dairy produce, of cord-wood ect., come sliding in makes the heart of the shopkeeper to rejoice. Among the groups that throng the market place one may see imitations of Uncle Josh Whitcomb, or of Alvin Joslin, of the type of old Scotland rather than of New England. But Guelph's activities are not confined to her streets or her market-place. A hum of employment is heard from the factories and mills. The People's Mills of Mr. Goldie, are making flour night and day at the rate of 450 barrels per day. W. Bell & Co's., organ factory, which to-day has 240 hands at work, turns out from 400 to 420 instruments per week, Raymond's sewing machine factory is well employed, J. B. Armstrong's carriage factory numbers seventy-five employees, Burr Brothers, who make medium furniture are busy with orders. And so the list might be extended. *Apropos* of the Colonial Exhibition, the Royal City has

arranged to send thither a handsome carved case containing a bird's eye view of her goodly self and some photographs of the principal buildings. Messrs. Bell & Co., send an exhibit of twenty-two organs, in a variety of styles suitable for school-room, church or parlor; ranging from the low price single reed up to the expensive double bank instrument. Mr. Goldie, we understand, despatches some samples of his well-known brands of flour. John McConnell sends a carriage, R. W. Ross a hand knitting machine, J. B. Armstrong & Co., three carriages and two cutters. In the case of the latter, the maker has patented the application of tempered steel, a very durable material, to cutter running gears. The adjustable "jump seat" is a feature of this firm's trade, and the exhibit shows this, as well as the footman boards on cutters, for the use of the "Jeames de la Pluches" of foreign aristocrats.

—With respect to the Nova Scotia Sugar Refinery we learn that this refinery has made a provisional agreement with the Merchants' Bank of Halifax, which Bank now holds the first mortgage of \$350,000 over the property. The Bank agrees to surrender the mortgage of \$350,000 and take \$200,000 mortgage bonds to

run ten years, bearing 10 per cent. interest, also \$50,000 in cash, thus writing off \$100,000 of the debt. The shareholders are to raise \$150,000 on similar bonds, which will pay the Bank \$50,000 and leave \$100,000 working capital. We understand that the property cost all told about \$500,000 and is said to be the most complete refinery in Canada. The shareholders of the Company are to meet on Monday 22nd inst., to complete the agreement. A large portion of the debentures has already been subscribed for.

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