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National Appraisal Company
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Gentlemen:—

We wish to thank you kindly for your letter of the 13th inst., and also your bulletin entitled "Valuation Problem." The information contained therein is very useful indeed, and is much appreciated.

Thanking you again, we are

Very truly yours,

REED, SHAW & MCNAUGHT
(Signed) A. J. Mylrea.

Copies of this Booklet, entitled "A Solution of the Valuation Problem," are mailed free upon application. The edition is limited.

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