

The facts fully justify every claim put forth in behalf of THOMAS' EMULSION. Testimony of the most convincing nature, to which publicity has been frequently and widely given, and which can easily be verified, places beyond all reasonable doubt the fact that it fully deserves the confidence which the people place in it as an inward and outward remedy for coughs, colds, catarrhs, sore throat, incipient bronchitis, and other disorders of the respiratory organs, as a means of removing pain, swelling and contraction of the muscles and joints, rheumatism, neuralgia, kidney disorders, excoriation and inflammation of the nipples, burns, scalds, bruises, corns, and a variety of other diseases and hurts, and of abnormal conditions of the cuticle. It is inexpensive and safe, as well as prompt and thorough. Its merits have met with the recognition of physicians of repute, and veterinary surgeons, horse owners and stock raisers administer and apply it for colic, galls, affections of the hoof, swellings, garget and troubles incident to horses or to cattle. Sold by all medicine dealers. Price, 25c.

Prepared only by NORTHROP & LYMAN, Toronto Ont.

Notes.—Electric—Selected and Rejected.

MONEY AND COMMERCE.

TRUE WITNESS OFFICE.
Tuesday, June 10.

Financial.

The local money market continues quiet, without change in rates; good commercial paper is still discounted by the banks at 7 to 8 per cent, and stock loans are obtained at 5 per cent on call, and 6 to 7 per cent on time. Sterling Exchange is firm at 94 to 95 per cent. Between banks, and 93 to 94 per cent. over the counter. Documentary and produce bills, 9 to 91 per cent.

Mechanics' bank bills are gradually declining. The market was still a shade weaker to-day, and brokers were paying only 65c to 70c on the dollar.

The Bank of England lost £70,000 specie during the week, but maintained its reserve at about \$2 per cent of liabilities. The posted discount rate remains 2 per cent. It never goes lower. The rate outside the bank is about 1 per cent (1 1/2 per cent). British consols are firm. The price in the Bank of France increased \$200,000 specie during the week.

The annual general meeting of directors and shareholders of the Consolidated Bank was held in this city last Wednesday, when a statement of the business of the bank for the year ending 31st Dec. 1878 was read, and a dividend of \$500,000 was declared. It was found necessary, after a good deal of quarrelsome discussion, to reduce the capital stock 40 per cent, and reduce the dividends to 7 per cent, and also their appropriation from \$15.00 to \$7.00 per annum. The general statement and extracts from the annual report will be found on the 6th page.

WEEKLY REVIEW OF THE CITY WHOLESALE TRADE.

TUESDAY, JUNE 10.

The general condition of the wholesale trade in this market has not undergone any marked change since the 3rd inst. The trade was one of quietude and improvement. Many branches of business are passing through the quietest period of the year, between seasons as it were, and the prices are accordingly low. A special note. In addition to the weakness of two or three branches, fuller reference to which is made elsewhere, we have had to record the weakness of the market for the whole of the week last week, viz., Messrs. T. J. Claxton & Co. The event, although much regretted by many in the trade, was altogether unconnected, as the house has been known to be in a shaky condition for several months past; the effect, notwithstanding, will undoubtedly be a serious one, as the debtors or creditors—who are not able to assume their losses or meet their liabilities in connection with the failure, there are indications that a large number of them will be obliged to take up \$300,000, had been carrying a considerable amount of renewal or accommodation paper; and it is almost certain that the failure of others will follow as a natural consequence.

BOOTS AND SHOES.—Business during the week last week steady. Most of the wholesale houses have been kept busy filling small orders for light summer goods. The trade was all running on full time, making up stock for the fall trade. Travellers for the leading representative houses will not get out until the 1st of July. Prices are generally unchanged for reasonable goods, but the list of full quotations is expected to show a slight advance on nearly every article, and a further rise in the latter part of the year. Remittances reported for the season.

Men's Kip Boots.—\$2.50 to \$3.50
" French Calfs. " 3.00 to 3.75
" Buff Calfs. " 3.00 to 3.75
" Split Brogue. " 3.00 to 3.75
" Boys' " 2.00 to 2.50
" Buff & Pig Congress. " 1.00 to 1.50
" Women's Buff & Pig Congress. " 1.00 to 1.50
" Prunella Congress. " 50c to 1.00
" Misses Buff & Pig Congress. " 50c to 1.00
" Prunella Congress. " 50c to 1.00
" Children's Prunella Congress. " 50c to 1.00
" Children's Prunella Congress. " 50c to 1.00
" Children's Prunella Congress. " 50c to 1.00

DRY GOODS.—Trade during the week has been very quiet, business being almost confined to supplying the limited wants of the city retail trade. The market for the whole of the week last week was very quiet, and the prices were generally unchanged for reasonable goods, but the list of full quotations is expected to show a slight advance on nearly every article, and a further rise in the latter part of the year. Remittances reported for the season.

Men's Kip Boots.—\$2.50 to \$3.50
" French Calfs. " 3.00 to 3.75
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DRUGS AND CHEMICALS.—Trade has been reported fair during the week, but sales consisted chiefly of small lots. *Paris Green* continues to move off freely, and the price is still high. It is sold at 20c per lb in barrel lots, and 21c to 22c in kegs. *Quinine* has ruled steady at \$4.50 per keg. In *Opium* and numerous other drugs there is not much doing, and no change in prices. *Lined Oil* rather firmer, and an advance of 1c to 2c has been established on previous values. Barrel lots are selling at 50c per gallon, and 51c to 52c in kegs. *Linseed Oil* has improved, and has been quite satisfactory during the past week, but before that they were exceedingly slow.

FLAX.—The market has ruled quiet, and unchanged nearly all week until yesterday, and to-day, the demand has been more active, and a good deal of business has been done in the present grades of extras. Prices, however, have not undergone much change; superior about 2c higher, and Ontario bags are quoted about 3c higher than at this time last week. The sales reported on Monday, to-day, were 1,800 barrels superior extra sold yesterday for \$4.00 at \$4.00; 300 barrels extra sold to-day at \$4.50; 50 barrels extra at \$4.30; 100 barrels strong bakers at \$4.00; 400 barrels spring extra at \$4.15; 180 barrels spring extra at \$4.20; 600 bags at \$2.10, and 400 barrels superior extra at \$4.00. The following are the prices current to-day:

Superior Extra. \$4.00 to 4.50
Extra Superior. 4.45 to 4.70
Fancy Extra. 4.80 to 4.85
Superior Extra. 3.90 to 3.95
Superior Extra. 4.00 to 4.05
Strong Bakers. 4.00 to 4.05
Fine. 3.80 to 3.85
Polished. 2.60 to 2.65
Ontario Bags (per 100 lbs). 2.10 to 2.15
City Bags (delivered). 2.25 to 2.30
Cottonseed. 2.00 to 2.05
Oatmeal. 4.20 to 4.25

FREIGHTS remain steady. The current rates are: Steam to London, Liverpool and Glasgow, 20c to 45c for heavy grain. Steam to Liver-

pool—Flour, 2s 3d; butter, 55s; pigs, 80s; pearls, 10s.

GROCERIES.—Trade has been reported fair during the week; the market, however, is chiefly from country merchants. The majority of dealers bought so largely previous to the new year, that the market is now almost overstocked, and hence the movement is largely from wholesale houses to retail. Remittances are said to be good. *Coffee*—Prices having been advanced in foreign markets, there is a corresponding advance here. We quote *C. G. Java*, at 20c to 21c; *Singapore*, 21c to 22c; *Maracaibo*, 20c to 21c; and *Rio*, 18c to 20c. Owing to the demand for *rice* for the summer season, the United States dealers here expect to do a much larger business than heretofore, and are now advancing their prices. *Wheat*—The market is quiet, and prices are nominal. *Fruit* has met with only a moderate demand; the only kind moving off freely is *Vancouver*, which is sold in large lots at 60c to 65c. Other kinds are dull and quotations nominal. *Currants* rule dull, at about 50c per lb. *Olives* are worth about 40c per lb, but there is not much doing in them. *Almonds* and *Syrups*—There is a moderate enquiry for the better grades. *Barbadoes* are quoted at 10c to 11c, and *Guiana* at 8c to 9c. *House and ordinary molasses* are quoted from 20c to 25c. *Sugar*—There is a scarcity of low grades, and the market is accordingly higher. The supply of other grades is ample, and prices are steady at 7c to 8c for bright, 8c to 8 1/2c for granulated, and 10c to 10 1/2c for dry crushed. *Spices* remain quiet; ground pepper is in small demand, worth 10c to 15c per lb, and good pepper is quoted at 10c to 11c. *Peas* are in demand during the week has been unsatisfactory. Owing to the higher prices which have ruled in Japan, dealers here have become firmer in their views, and seem determined to hold steady. *Pea* buyers are compelled to pay advanced prices. There has been a fair enquiry for *peas*, and small lots have sold from 27c to 42c, but no large lots have changed hands. Any desirable grades are purchased pretty freely. *New Japan* will likely be to hand in about a fortnight hence, but it is thought the grades will be inferior to those of the present season. The market for this market, so that buyers will have to fall back on old stocks in preference to purchasing the "first pickings."

GRAIN.—Wheat has been inactive all week, and what business did take place was all on p. t. sales refusing to allow the figures to be made public. *No. 1* wheat, 18c to 19c; *No. 2*, 17c to 18c; *No. 3*, 16c to 17c; *No. 4*, 15c to 16c; *No. 5*, 14c to 15c; *No. 6*, 13c to 14c; *No. 7*, 12c to 13c; *No. 8*, 11c to 12c; *No. 9*, 10c to 11c; *No. 10*, 9c to 10c; *No. 11*, 8c to 9c; *No. 12*, 7c to 8c; *No. 13*, 6c to 7c; *No. 14*, 5c to 6c; *No. 15*, 4c to 5c; *No. 16*, 3c to 4c; *No. 17*, 2c to 3c; *No. 18*, 1c to 2c; *No. 19*, 10c to 11c; *No. 20*, 9c to 10c; *No. 21*, 8c to 9c; *No. 22*, 7c to 8c; *No. 23*, 6c to 7c; *No. 24*, 5c to 6c; *No. 25*, 4c to 5c; *No. 26*, 3c to 4c; *No. 27*, 2c to 3c; *No. 28*, 1c to 2c; *No. 29*, 10c to 11c; *No. 30*, 9c to 10c; *No. 31*, 8c to 9c; *No. 32*, 7c to 8c; *No. 33*, 6c to 7c; *No. 34*, 5c to 6c; *No. 35*, 4c to 5c; *No. 36*, 3c to 4c; *No. 37*, 2c to 3c; *No. 38*, 1c to 2c; *No. 39*, 10c to 11c; *No. 40*, 9c to 10c; *No. 41*, 8c to 9c; *No. 42*, 7c to 8c; 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