

The usual resolutions of thanks to the president, vice-president, directors and officers of the bank were passed.

Directors for the ensuing year were elected as follows: Messrs. A. W. Austin, W. R. Brock, T. Eaton, Wm. Ince, W. D. Matthews, E. B. Osler and the Hon. Sir Frank Smith.

At a subsequent meeting of the directors the Hon. Sir Frank Smith was elected president and Mr. E. B. Osler, M.P., vice president, for the ensuing term.

In moving the by-law for the increase of the capital stock of the bank, the vice president remarked that it had been the policy of the directors since the organization of the bank to keep the capital stock at a comparatively small figure, but that the general expansion of trade and business in the country having forced the bank to extend its operations to Manitoba and Montreal, it was found that that owing to the limit of circulation, the bank had been worked at a disadvantage, and the directors felt that if they were to keep pace with the increasing and enlarging business of the country the capital of the bank must be increased. He stated that the shareholders were aware that the dividends paid by the Dominion bank for many years had been at a high rate; the bank had been able to pay these dividends in consequence of its small capital. With an increase of capital, it was felt that the true policy would be to pay a regular dividend of 10 per cent., and from time to time, as earnings warranted, to pay a bonus to the shareholders. The vice president stated that he had no apprehensions as to the future, that he had no reason to believe that the earnings of the bank would decrease, but that after very careful consideration, the directors had come to the decision that it would be in the interests of the bank and of the shareholders to adopt the course outlined—namely, to place the ordinary dividend on a 10 per cent. basis, and, as occasion warranted, to pay bonuses to the shareholders.

#### GENERAL STATEMENT.

Liabilities.	
Notes in circulation	\$ 1,472,763.00
Deposits payable on demand	4,236,767.55
Deposits payable after notice	11,553,674.02
Balance due to London agents	240,333.57
Total liabilities to the public	\$17,503,510.14
Capital stock paid up	1,500,000.00
Reserve fund	1,500,000.00
Balance of profits carried forward	62,056.38
Dividend No. 70, payable 1st May	43,000.00
Former dividends unclaimed	24.00
Reserved for interest and exchange	158,281.05
Retate on bills discounted	55,276.14
	\$20,824,147.71
Assets.	
Specie	\$ 666,470.00
Dominion Government demand notes	1,166,665.00
Deposit with Dominion Government for security of note circulation	75,000.00
Notes of and cheques on other banks	576,040.52
Balance due from other banks in Canada	243,082.41
Balance due from other banks in United States	737,892.84
Provincial Government securities	324,968.16
Municipal and other debentures	2,100,586.58
Loans on call secured by stocks and debentures	1,747,963.03
Bills discounted and advances current	12,710,912.34
Overdue debts (estimated loss provided for)	12,703.13
Real estate	46,840.67

## Advertise

Businesses for Sale,  
Partners Wanted,  
Etc., in The Commercial.



"Enclosed please find \$2.50 for advt. in your paper. The result was first class." So writes a merchant who advertised a business for sale in The Commercial. Place for sale or want advts. in The Commercial. It reaches nearly all business people in the West.



Mortgages on real estate sold by the bank ..... 9,571.19  
Bank premises ..... 306,910.74  
Other assets not included under foregoing heads ..... 8,407.70

\$20,824,147.71

T. G. BROUGH,  
General Manager.

Dominion Bank, Toronto, April 30, 1900.

#### WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending June 7, 1900 ..... \$2,230,902  
Corresponding week, 1899 ..... 2,110,391  
Corresponding week, 1898 ..... 1,912,608

The monthly totals are as follows:

	1899.	1898.
January	\$7,683,052	\$6,347,168
February	6,209,471	5,517,340
March	6,756,121	5,968,275
April	6,916,431	6,210,113
May	7,472,855	6,683,361
June	8,211,716	7,396,799
July	8,163,595	6,316,238
August	7,995,291	6,180,385
September	8,281,159	6,414,551
October	12,689,000	9,347,692
November	14,435,219	11,553,669
December	12,966,905	10,708,731

Totals ..... \$107,786,814 \$90,674,325  
1900.

January	\$9,906,607
February	7,702,646
March	7,320,962
April	7,691,519
May	9,762,379

#### MONEY.

Interest rates are firmly held in the city by banks and loan companies. The bank rate ranges from 4 1/2 per cent for mercantile loans, according to name. Loan company rate, 5 1/2 per cent for loans on city property and 6 1/2 per cent for farm loans.

## Overall Clothing



The only factory in Canada making

Union-Made  
Overallis

They're made right. They're sold right. Ask for them. All good merchants sell them.

#### The Hoover Mfg. Co. Ltd.

Men's Block

WINNIPEG.

#### Storage.

I have first-class facilities for storing all kinds of merchandise. Warehouse on Transfer track. Lowest rates of insurance in the city. For rates, apply to E. Nicholson, 115 Bannatyne St. East, Winnipeg, Man.

#### For Sale.

A good paying general store business, in a first-class mixed farming district in Northwestern Manitoba, on the M. & N. W. Ry. Stock about \$3,000.00. Store can be purchased or leased for any length of time. Apply to N. O. N., care of The Commercial, Winnipeg.

#### Business for Sale.

A good Jewelry Business in Alameda, Assa., including stock, store, and dwelling. Value, \$1,500. Terms, two thirds cash; balance in 9 months. Proprietor giving up business on account of failing health. Address T. H. Scott, Alameda, Assa.



#### TENDERS.

SEALED TENDERS, marked "For Mounted Police Provisions and Light Supplies, Northwest Territories," and addressed to the undersigned, will be received up to noon on Wednesday, 13th June.

Printed forms of tender containing full information as to the articles and quantities required, may be had on application at any of the Mounted Police posts in the Northwest, or at the office of the undersigned.

No tender will be received unless made on such printed forms.

The lowest or any tender not necessarily accepted.

Each tender must be accompanied by an accepted Canadian bank cheque or draft for an amount equal to five per cent of the total value of the articles tendered for, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted the cheque will be returned.

No payment will be made to newspapers inserting this advertisement without authority having been first obtained.

FRED. WHITE,

Comptroller, N.W.M. Police.  
Ottawa, 15th May, 1900.

#### Rolled Oats.

If you want a good clean and sweet article, manufactured from the very best grade of milling oats, ask your grocer for those manufactured by and branded

METCALFE & SON,

PORTAGE LA PRAIRIE

#### Lumber Business For Sale.

In one of the best towns in Southern Manitoba. Good reasons for selling. Address "Lumber," care of The Commercial, Winnipeg.



Smoke it because of its real goodness. It's made from pure Havana tobacco, except the wrapper—and that's Sumatra. When you buy this cigar, you buy our cigar reputation.

#### WESTERN CIGAR FACTORY

THOS. LEE, Prop.