

# THE Exchange News.

AND  
**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

**PACIFIC BOOMS — NEARLY FIVE THOUSAND SHARES SOLD DURING THE MORNING SESSION—SELLS UP TO NINETY-THREE—OTHER ISSUES NEGLECTED—MINES FIRM.**

Pacific was the strong stock in the trading this morning. Cables from London reported great strength in Pacific in that market. The latest cable quoting 96 for the stock there.

It was in heavy demand all through the session, and closed within a fraction of the top price at 93, having sold up to 93½.

During the first half hour the demand was so great that one thousand shares were disposed of in small lots of from twenty-five and upwards, and altogether about 5,000 shares changed hands. Our friends have no reason now to regret following our often-repeated advice to hold on to O. P. R. We are still very friendly disposed to this stock, and maintain that all fluctuations should be taken advantage of.

Considerable strength was shown in the mining issues, though business was inactive, except for Payne, which sold to the extent of 5000 shares at 390-391.

In Montreal-London 1000 shares sold for 70½, but sellers were asking 75 at the close.

Republic was very strong, 126½ being bid. Look out for this stock; it will be a money maker.

Outside of Canadian Pacific, which enjoyed most of the attention, Dominion Cotton improved slightly, selling at 113½. In this case stock seemed to be scarce, and there seemed to be very little for sale.

Street Railways were neglected. In Montreal Street 210 shares were dealt in, without any change taking place. It closes at 32½ on a small sale of 10 shares. The continuance of largely increased earnings failed to exert any beneficial influence as regards the actual price of the stock.

Toronto also was quiet selling at 119. 200 shares changed hands. It was scarcely quoted at all during the first hour of business there is however, a feeling of great confidence amongst holders of this security.

Other issues were neglected. For a few sales Montreal Gas sold between 205 and 204. Twin City was only dealt in to the amount of 125 shares and closed at 71½ bid. 25 Com Cable found a buyer at 185. Duluth's were quiet.

### MORNING SALES.

Canada Pacific—25, 90½. 25, 90½. 50, 90½.  
25, 90½. 350, 91. 5, 90½. 50, 91. 150, 91½.  
275, 91½. 30, 91½. 300, 92. 100, 91½. 100,  
92. 150, 91½. 375, 92. 50, 91½. 275, 92.  
125, 92½. 50, 92½. 100, 92½. 300, 92½. 350,  
92½. 60, 93. 200, 92½. 325, 93. 25, 93½.  
75, 93. 250, 93. 25, 93½. 25, 93. 100, 93½.  
450, 93.  
Twin City—125, 71½.  
Montreal Gas—25, 205. 100, 204. 50, 204.  
Toronto Railway—100, 119. 100, 119.  
Com Cable—25, 185.  
Montreal Street Ry. 200, 328. 10, 328½.  
R. & O Nav.—25, 109.  
Duluth Com—25, 41. 100, 5.  
Payne Mining Co—3500, 390. 500, 391. 1000,  
390.  
Montreal-London—1000, 70½.  
Dominion Cotton—60, 113½.  
Montreal Telegraph—11, 175.  
War Eagle—1000, 366. 1000, 367.

### AFTERNOON BOARD.

Nine issues were traded in this afternoon to a very small extent, with the exception of Pacific, of which 1225 shares were disposed of between 92½ and 92½, the stock closing with buyers offering 92½ and sellers asking 92½.

Sales of 2500 shares of Montreal-London were made around 70. War Eagle sold off a couple of points. Gas was steady around 204½. Small sales were made of Toronto Rails and Dominion Cotton at steady prices.

### AFTERNOON SALES.

Canadian Pacific—150, 92½. 250, 92½. 100,  
92½. 125, 92½. 50, 92½. 250, 92½.  
Montreal St Ry x d—40, 328.  
Montreal Gas—125, 204½. 300, 204½.  
Toronto Ry—150, 119. 100, 118½.  
Merchants Bank—1, 180.  
War Eagle—500, 365.  
Dom Cotton—75, 113.  
Montreal-London—100, 71. 1000, 70. 1435,  
70.  
Bank of Com—100, 151.

## HALIFAX ELECTRIC TRAMWAY.

Week ending April 9:

|                          | Prev. week.       | Dec. Recs. |
|--------------------------|-------------------|------------|
| Receipts \$2,030.60      | \$2,075.70        | \$45.10    |
| Receipts to date         |                   |            |
| Apr. '99 .....\$2,595.30 | Passengers 56,703 |            |
| " '98.....\$2,335.60     | " 47,712          |            |

## MONTREAL MINING EXCHANGE.

The general tendency of speculation has undergone a decided change. Railway stocks have been entirely neglected both in New York and London, and mining issues have been taken hold of with advantage.

During the session to-day there was a marked improvement, both in demand and actual value. We have a good advance to record in Republic mine, it scored nearly 3 points, and closed strong at 125 with sellers asking 128. Over 14 issues were traded in among the most active being Golden Star, Montreal-London and Monte Christo. Big Three sold at 27 for a small lot of 500 shares old Ironsides was quiet at 11. The following is the official list.

War Eagle—250, 365.  
Republic—500, 123½. 500, 124. 500, 125.  
Fern—100, 47.  
Old Ironsides—500, 111.  
Montreal London—200, 70. 400, 70½.  
Virtue—500, 75.  
Big Three—500, 27.  
Payne Mining Co—1,500, 390½.  
Iron Colt—1000 10. 1000, 11.  
Monte Christo—2,000, 12½. 2000, 13.  
Burley—1,000, 17½.  
Montreal Gold Fields—500, 23.  
Novelty—2500, 14.  
Golden Star—2000, 65½. 1000, 66½. 2500, 66½.  
1000, 66. 1000, 66. 1000, 65½. 1000, 66.

### AFTERNOON BOARD.

The features of strength were Big Three which sold repeatedly at 27, and Republic which added another point to its score, it closed at 126½ bid. 500 shares changing hands.

Golden Star continues to be prominent selling at 66. The sales were as follows.

Payne—5000, 390½. 3000, 390½.  
Big Three—500, 27. 1000, 27. 100, 27.  
Republic—390, 126½.  
Can. Gold Fields—1000, 5.  
Burley—1000, 15.  
Monte Christo—1000, 13. 500, 13. 500, 13.  
Montreal Gold Fields—500, 22½.  
Golden Star—80, 66. 500, 66.

## MERCHANTS' BANK DECLARE DIVIDEND OF 3½ PER CENT.

The directors of the above bank have declared a dividend of 3½ per cent. for the half year. This is as against 4 per cent. for the previous half year.