

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 134.

MONTREAL, TUESDAY, NOVEMBER 8, 1898.

Price 3 cents.

Montreal Stock Market.

TORONTO RAILS AND ROYAL ELECTRIC STRONG.

WAR EAGLE REACTS.

CANADIAN PACIFIC STEADY.

The fact of the American markets being closed did not increase business on the local Exchange, for, apart from Toronto Railway and War Eagle, the transactions were of a limited nature and prices were unchanged.

London comes in very strong, some very decided gains were made in the standard issues, which would lead to the conclusion that orders had been filled from New York.

CANADIAN PACIFIC.

This international issue was not so strong as many of others in London, but sold at 84½, the price here being within ½ of parity. One hundred and twenty-five shares sold and the close was steady with indications of a better price to-morrow.

TORONTO RAILWAY.

Rails were decidedly the leader of the market to-day and easily the most interesting stock. The initial business was at 104, a trifle higher than last night's close, all the stock offered at this price was absorbed the following sales being made at 104½ where 775 shares were taken.

It is hard to educate people up to the fact that there are better chances for a rise in this stock than any on the list, bar mining shares. The stock closes in good demand at 104½ to 104.

WAR EAGLE.

Eagle which took such an upward flight yesterday afternoon, a few minutes before the close of the board was scarcely so strong to-day, but the manner in which it declined pointed more to a desire to depress the price to buy on, than weakness. The coming meeting will give some information which will lead to further confidence in the value of the property.

SUNDRIES.

Montreal Street was neglected. Royal Electric sold at 156½ and a little more for a broken lot. Bell Telephone was steady at 174. Canadian Bank of Commerce and Moisons Bank sold in a small way.

MORNING SALES.

Canadian Pacific.—125 at 82½.
Montreal St. Ry.—7 at 276.
Toronto Railway.—425 at 104, 680 at 104½, 10 at 104½.
War Eagle.—1,500 at 298, 9,500 at 299, 1,000 at 298½.
Royal Electric.—50 at 156½, 7 at 157.
Bell Telephone.—25 at 174.
Moisons Bank.—5 at 204.
Bank of Commerce.—15 at 149.

AFTERNOON BOARD.

The latest returns are favorable to the Republicans in the United States, which will no doubt greatly strengthen the markets of the neighboring Republic which will help the bulls here to stiffen the prices of their favorites. The afternoon showed little strength in anything except Royal Electric, which advanced to

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 8, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Nov. 2.		Nov. 3.		Nov. 4.		Nov. 5.		Nov. 7.		Nov. 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	246	250	246	250	249	250	246	250	246	250	246
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	185	181	184½	181½	184½	181½	184½	183	184½	181½	84½	181½
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	150	151	150½	150½	148	151	148	155	148½	152	148	
6,000,000	1,000,000	50	3½	"	British North America												
4,866,666	1,387,000	50	2½	April.	Quebec Bank.....				123		123				125	125	
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	250	240	249	240	250	240	250	240	249	240	250	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	205	200	205	200	205	200	205	200	205	200	205	202
2,000,000	1,500,000	50	4	April.	Imperial Bank.....			206	215	209		210		210		206	210
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..	227		227		227		227		227		227	
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	105	110	105	110	103	110	105	110	107		105
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk		152		150		150		150		150		150
1,500,000	835,000	50	3½	April.	Hamilton.....												
1,250,000	775,000	100	4	"	Banque Nationale.....												
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	2158	155	2158	155	158	155	158	155	2160	156½		155
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....	114	110	116	112	114	110			116	111	116	111
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3½	"	Traders " ".....												
1,000,000	50,000	100	3	"	Jacques Cartier Bank..		110		110		110		110		110		110
500,000	250,000	25	2½	April.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.													
MISCELLANEOUS																	
65,000,000		\$100	2	April.	Canadian Pacific Ry....	81½	81½	82½	82½	82½	82½	84½	82½	82½	82½	81½	81½
12,000,000		100			Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	5	7	5	8	5
10,000,000	2,608,329	100	1¾q	Jan.	Commercial Cable.....	18½	181½	182½	181½	182½	181½	183	181½	183	181½	183	181½
2,000,000		40	2q	"	Montreal Telegraph....	180	175½	180	175½	180	175	180	176	180	175	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	*98	95	98	94½	*97	95	100	95½	*100	96½	100	96
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	276½	276½	275	275	278	277	278½	278	*77½	276½	276½	276½
					New Montreal Street....	272	270½	271	268	272½	272	272½	272	*72	271½	273½	271
1,000,000		50	1½q	Jan.	Dominion Telegraph....												
2,997,704		40	5	April.	Montreal Gas Co.....	191½	191½	192	191	194½	194	194½	194½	194½	194	194	193½
2,000,000		1	1½		War Eagle.....	287½	286½	*288	285	290	289	290	289½	*305	*301	287	286½
1,250,000		1			Cariboo Mng. M. & S.Co							106½	109	100	110		
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	173½	173	175	173	175	173	174	173	174	173	176	173
1,500,000		100	2q	"	Royal Electric.....	157½	156	156	155½	156	155	158	155	157½	156	159	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103	102½	103	102½	103½	103½	103½	103½	103½	103½	104½	104½
800,000		100	1½q	"	Halifax Tram Co.....	130	127	129	128	129	126	130	128½	130	128	130	128
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	22½	21	25		25		23	20	23	18	25	19
500,000		100	1¼q	Dec.	St. John Railway Co....	155		155		155	145						
350,000		40	2q	Jan.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	55	50	55	52	55	50	54	52	55	52
1,467,684					" " Com.....											25	17
15,000,000		100			Dominion Coal Co.....	30	28	31½	30½			31	33	31½	35	32	32½
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	114	113½	114	112½	114½	114½	115	114½	115	114½	114½	114
500,000		100	6 pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	90	110	90	110	90
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7 pa		Do, pref. stock.....	60	40	60	40	60	40	70	40	70	40	60	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	150½	152½	150	154	150	154	151	154	150	154	150
2,750,000		100			Colored Cotton Co.....	70	55	70	55	75	60	70	60	75	60½	68	60
600,000		100	4	Feb.	Merchants Cotton Co..	155		155				155		155			140
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	99	98½	99	98½	99	98½	99½	98½	99½	98½	99½	99
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Jan.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Jan.	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & l Bonns. † Ex-Rights ‡ Que. Bk, \$2,500,000 paid up. § Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. † B of Nova Scotia, \$1,500,000. ‡ Mer. B. of Halifax, \$1,500,000 paid up. § B. of Ville Marie, \$479,620 paid up. ¶ Monthly.

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