

whereas, if those deceased persons had been insured for a like amount in any old line Company about \$240,000 must have been paid in before \$80,000 could be paid out.

At the last annual meeting the question as to the expediency of admitting Women to membership in the Society was discussed, and referred to the Directors, to be reported upon at this meeting. The matter has been carefully considered by your Directors, and with the result that they do not recommend that any change be made in the Constitution in this respect. It remains with you, at this meeting, to dispose of the question in such way as shall seem to you best.

By reference to last year's Report you will find, under the head of "Liabilities," two death claims of \$2,000 each; one reported as "under consideration," and the other "contested." The first has been settled by the payment of \$1,000; the other, which was a claim made by the beneficiaries of the late Alfred Gibson, of Bridgetown, and resisted by your Directors on account of fraudulent misrepresentations made by the deceased in his application, was decided in favor of the Society in the Supreme Court of Nova Scotia, held at Annapolis, and the Judgment confirmed by the Court of Appeals at Halifax.

At the last annual meeting a Resolution was passed asking the Legislature of Nova Scotia to amend Section 10 of the Constitution, by inserting a clause allowing expenses incidental to the investigation of claims, and the defence of actions relating thereto, and any compromise effected in connection with any such death claims, to be drawn from the Indemnity Fund. This amendment has become law, and under it certain costs in suits have been paid out of the said Fund. A portion of these costs, at least, will be returned.

Respectfully submitted.

A. C. ROBBINS, President.

SECRETARY'S REPORT.

Applications received,	294	
" declined,	19	
" accepted,	264	
" non-completed,	11	
Number of Members, Dec. 31, 1887,	1829	\$3,413,000
" " added, 1888,	264	377,000
Cancelled for non-payment calls,	158	288,000
Cancelled by death,	15	28,000
Cancelled because of misrepresentation,	2	7,000
Reduced in amount,		8,000
Increased in amount,		5,000
Number of Members, Dec. 31, 1888,	1918	3,464,000
14 Death Claims paid,		25,000
2 " contested,		4,000

TREASURER'S REPORT.

Jan'y. 1888.

To Cash-Deposit Receipts,		\$6,000.00
" accrued interest to date,		400.00
" deposit on call,		7,309.81
" in office,		147.02
" received during year,		\$13,856.83
" from annual dues,	\$4,526.34	
" " certificates,	251.00	
" re-payment by late agent,	90.10	
" Indemnity Fund,	29,549.06	
" interest on deposit,	240.00	
		<u>34,656.50</u>
Total,		<u>\$48,513.33</u>

CR.

By Paid		
Postage, postal cards, printing, advertising, annual reports, &c.,	\$711.55	
Medical Examiners,	21.50	
Telegrams, fuel, gas, expressage, &c.,	75.64	
Services President, Directors, Secretary, Treasurer, Assistant, Office rent, and payment to General Agents,	3,889.15	
Travelling expenses,	265.07	
Insurance Department, Ottawa,	26.07	
Legislature of N. S., amend Act,	20.00	
Cost of compromising and settling death claims & contesting suits,	1,866.52	
14 death claims,	25,000.00	
		<u>31,875.50</u>
Cash on hand,		<u>\$16,637.83</u>

ASSETS.

Cash, Deposit receipts,	\$6,000.00
" accrued interest,	400.00
" in bank, on call,	9,992.35
" in office,	5.48
Furniture,	120.00
Amount due from Agents,	361.56
Due on Call 29, (since paid),	1,000.00
Total assets,	<u>\$18,119.39</u>

LIABILITIES.

In addition to death claims paid, two other persons who received Certificates (each \$2,000) from the Society, have died during the year. The Directors have refused to acknowledge that the Beneficiaries of the persons have a legal claim on the Society, because of misrepresentation and other reasons.

THOMAS B. CROSBY, Treasurer.
Yarmouth, Jan'y., 1889.