

Pursuant to a resolution of the Shareholders of the Telephone Company of P.E.I., the Directors have offered for subscription stock of the Company not exceeding \$12,000 in the aggregate, for the purpose of the contemplated extension of the Company's lines mentioned in the Act of Assembly passed at the last Session of the Legislature. Subscription books have been found at Bank of Nova Scotia, Summerside; Bank of Nova Scotia, Charlottetown; and at Messrs. A. A. McDonald & Bro's., Georgetown, and closed the 14th day of August, at noon, on the terms and subject to the conditions mentioned in the subscription books.

Orders have been received from England for the suspension of the work on the Chignecto Ship Railway. The explanation given is that, owing to the state of the money market, the company is unable to float its bonds without a sacrifice, but that as soon as the market improves work will be resumed. "The work is far advanced," the *Chignecto Post* says, "machinery all there, rails laid twelve miles, and line half ballasted. A few months' work will complete it. The contractor's liabilities are all paid, and no one loses anything." At the same time it is learned that a mortgage of £700,000 has just been placed on the railway.

On the 25th of March last, the agent of the People's Bank of Nova Scotia in Lunenburg mailed at the post office there \$1,500 for the agency at Mahone Bay. On the arrival of the mail at the latter place, it was discovered that the money had been extracted from the mail bag, and that the way-bill had been placed in the Chester mail bag. An investigation was at once commenced by the postal authorities, but no clue as to who had taken the money could be obtained. It remained a mystery till this week, and is so still, so far as the public are concerned, but the authorities have now arrested Postmaster Burgerine and Jacob Rhuland of Mahone Bay. The postmaster of Lunenburg has died in the meantime, possibly of a broken heart, because of the suspicion then cast upon him.

MANITOBA AND WEST.

Real estate men of Winnipeg estimate the land transfers of last year at \$12,000,000, and the value of new buildings at nearly \$1,000,000.

Mr. G. L. Smellie, late manager of the Binscarth Farm, has been appointed inspector for Manitoba of the Canada Permanent Loan & Savings Company.

A vote will be taken upon a by-law granting a bonus of \$4,000 to assist in the erection of a grist mill at Killarney, Man., on Friday, August the 7th next.

It is announced, says the *Colonist*, that arrangements are being made for the establishment in Victoria of a large malting and brewing establishment upon a joint stock basis.

The Western Milling Company (Limited) is the name of a new concern seeking incorporation at Regina. The promoters intend to build a new elevator before November 1st.

A recent report of the Winnipeg telephone exchange shows that there are now 750 subscribers. This is one instrument to every 36 of the population, figuring the population at 27,000.