

THE HAMILTON TIMES

SATURDAY, OCT. 5, 1907.

COCKSHUTT, ECONOMIST.

That Rip VanWinkle of politics, W. F. Cockshutt, M. P., of Brantford, in his speech at Woodstock recently, declared that the present stringency in the money market was due to the fact that Canada has been paying out more for imports than she takes in for exports—in brief that it exists because Canada has not a higher tariff. That a man in public life should present such a view to a public gathering indicates woeful ignorance of economic principles and conditions, or betokens a low estimate of the intelligence of the Canadian public.

Mr. Cockshutt's ideas of exports and imports are delightfully simple. Everything we export is gain to the country; everything we import is loss. It may cost us more to produce the exported article than the price obtained for it abroad. "Don't think of that!" cries Mr. Cockshutt. We may be able to get an imported article at so low a price as to make it pay to apply our energies to the production of goods that we can produce more profitably and exchange for it. "Don't you do it?" says Mr. Cockshutt. "It is your duty to produce the goods at home, even if you might make more by not doing so." It even happens that many millions of the imports are goods needed to keep our shops and factories and mills employed. But all come under the same condemnation. To the Cockshutt school of economists imports are essentially evil, even when they save us money and exertion, and contribute to our progress and prosperity; exports are only and always a blessing and a boon, even when sold at less than the prices charged our own people—even when they bring less than the cost of production. And the fact that Great Britain grows enormously rich by "excessive imports" he probably attributes to the natural perversity of the Briton, and his incapacity to understand Cockshutt's political economy or know when he is being ruined by a flood of cheap goods.

But Mr. Cockshutt should bear in mind that the money stringency is not confined to Canada, which has grieved him by fixing a moderate tariff which does not enable the tax-eaters to levy private taxation on the consumers, to the extent of their will. The money stringency is as severe, if not more so, in the United States, whose Dingley tariff Mr. Cockshutt admires, and where imports do not exceed exports. It presses hard in Germany, where they do not lack for high tariff; and it is felt, though to a lesser degree, in Great Britain, where Mr. Cockshutt's mercantile theory long ago went the way of belief in the evil eye, the King's Touch and silver bullets to shoot wizards. Either Mr. Cockshutt's "think tank" is muddled; or Canada is a region apart to which ordinary economic principles do not apply.

The rapid development of Canada and the nature of her climate and resources demand much imported material. The convenience and comfort of her people add to that demand. We naturally import certain products of warmer climates. We must have coal and cotton and sugars and a variety of supplies—many millions of them—to feed our prosperity and accelerate our progress. They are evil, all, in Mr. Cockshutt's dictum. We have refused to raise our tariff to shut out all competition and enable home combinations to hamper progress and rob the consumer by charging the people 75 to 100 per cent. higher prices than imported goods can be purchased for. We think an advantage of 20, 25, 35 or 40 per cent. is a pretty good thing for the home manufacturer. And he has been pretty well pushed to fill orders even at that. But Mr. Cockshutt wants to get at the tariff screws and turn them down harder on the Canadian people; and to excuse the greed that prompts such desire he pretends to think our low tariff by permitting buying abroad caused the financial stringency that exists in many countries! Well may the Toronto World in referring to this Cockshutt theory of imports refer to it as "popular prejudice."

But Mr. Cockshutt is a back number—a voice crying in the political wilderness, and crying in vain. Mr. Borden will not answer. He has abandoned even his "Junk him, Sandy!" policy of "adequate protection." He sees that the country will not stand more tariff taxation, and he wants to be in better shape to hedge with his "reasonable tariff." Moreover, he does not dare to attack the present tariff. Even the Toronto World refuses to give Mr. Cockshutt any comfort. It declares that, assuming his theory to be right, "it is more than doubtful if either political party could raise the tariff very much," and hints that people might refuse to buy imported goods. There's a hint for Mr. Cockshutt. Let him refuse to buy Yankee coal and metals; let him and his wear Canadian tweed clothes, Canadian hats and boots, and shut imports out of their houses and factories. Precept and example thus joined might do more than pleading for higher tariff taxation and appeal more directly to the Canadian people without confiscating a large percentage of their earnings.

THE PUBLIC CAN CONTROL.

New York State has not gone crazy on public ownership and operation of public utilities, but it has seriously taken up the work of their regulation in the public interest. It refused to apply hurried and ignorant legislation limiting railway fares, but it purposes to get at the facts and to found reasonable regulations upon them. In the beginning the law constituting the State Commission to have charge of this regula-

tion affected railways, street railways, lighting companies and common carriers generally. Already the commissions are asking that the law be amended to apply to telegraphs and telephones also, and it is likely that its scope will be thus extended. It is evident that public control is to be exercised, and if the power given the commissions be used fairly and moderately and in the spirit of securing justice to all, the result will be much better than any wild plunging into the ownership and operation ventures could be. Errors made will be more easily rectified; there will be less unsettlement of business; private enterprise will not be unduly hampered, and the already none too limpid stream of politics will escape a fouling flood. If the right men are on the commissions they will win public confidence, and a policy of strict justice and avoidance of extremes will gain the goodwill of the companies. We expect to see the policy of regulation become popular. In Canada the Dominion Railway Commission has already done an excellent work, and its success will pave the way for further advance in the right direction. We are confident that wise regulation can give the public that is good in public ownership and operation, without its host of evils. It is but in its infancy, but it must strike the thinking citizen that it would be the wildest folly to refuse to give it full and fair trial. If the public cannot control an individual company of its own legalization, it is a poor look-out for it undertaking to own and operate all the great public utilities of the country. If the public can effectually control in the public interest—and as far as it has tried it has done so—then there is no excuse for rushing into the dangers of state or municipal socialism.

EDITORIAL NOTES.

Great Britain lost £652,055 on her Government-owned telegraph system last year.

Coal is \$7.35 a ton in Guelph. Now, where is the man who was to show us how to burn ashes?

The cry of the tramping Doukhobors is said to be "Montreal or death!" Do they expect "Zandray," "Zandrak" "Zandride" and the rest to go out to meet and welcome them?

Campbell-Bannerman refers to Canadians as "past-masters in the art of booming." Wonder if C-B. has been favored with some Hamilton's Assessment Commissioner's literature?

Queer, isn't it, that Stratford, from which the walls about race suicide have emanated, should have a population increase of 6.57 per cent. Have Stratford people learned their lesson?

But perhaps it will not be necessary for anybody to sue the city in order to get Ald. Farrar to do the square thing about that sewer. Perhaps he will go to those who paid for building it and chip in his share of the cost.

John Patterson is reported to be oiling the bearings of that vestibular scraper, tempering picks, polishing shovels and doing problems in cubic measure of big cuts and fills so as to save time when the dirt begins to fly on the H. W. & G. R.

Under Toronto School Board it costs 11-14 cents a year for the pupil's school

books. Instead of proposing to ask the taxpayers for \$12,000 more the Hamilton Board might try to secure economy of that sort. With 10,000 pupils the cost of books at even 15 cents a year would be only \$1,500. That would be better than levying \$12,000 more taxes.

Some of our contemporaries are making a demand for "industrial education." That is good enough in its way; but there are many who think that there is an earlier duty owed by the state to give the children good elementary English education. And we should do that well, whatever else we do.

The readjustment of assessment between the Public Schools and the Separate Schools promises to reduce the amount that will be payable to the Board of Education next year. If \$12,000 be cut off in fees in addition to that lost the Trustees will have to make a big call, notwithstanding the increase in assessment.

A short time ago the Halifax Herald, the Tory organ in Borden's own constituency, was constrained to admit that "it is the simple and damnable truth that as late as the Dominion elections of 1904 Conservative heeled were armed with corrupting funds." That fits in with Hon. Dr. Pugsley's charge against Mr. Borden and his party. Dr. Pugsley challenges the leader to bring action against him and he will prove his statement. Will Mr. Borden accept? We shall see.

Of 257 samples of maple sugar examined this year by the Department of Inland Revenue, only 185 were genuine. Five were found to be a mixture; 57 were adulterated, and 10 were doubtful. The analyst notes that with the methods in use makers might dilute the maple product with pure cane sugar to some slight extent without more than awakening doubts as to the purity of the article, as the analyst must give them the benefit of the doubt. Glucose, however, is more easily detected.

There is a house famine in Dundas, and the Star is puzzling its brains to find a remedy for this state of affairs. It has been suggested that the demand be met by the manufacturers forming a building society to provide houses for their workmen. Despite the inconvenience of a shortage in houses, we feel like congratulating Dundas on this evidence of its prosperity. We remember in the never-to-be-forgotten N. P. days when every family in Dundas could have had two homes to live in. Houses stood begging for tenants then.

Mr. Maitland Young, a gentleman widely known and highly esteemed in the community, died yesterday at his home in Burlington. Mr. Young was at one time a resident of Hamilton, and for many years was officially connected with the Hamilton & Northwestern Railway and other enterprises of importance to Hamilton's progress. Of late years he conducted an auditing and accounting office in the city. He was a man of sterling integrity and excellent judgment, and he possessed the confidence and respect of a very wide circle of acquaintances, who will sorrow to learn of his death.

The Times is asked to explain what is meant by 25-cycle and 50-cycle electric power. It is not easy to make it clear to one unfamiliar with electric power generation and its application. Briefly,

"a cycle" in that sense is one complete revolution of the positive and negative poles of a motor. In the simple bipolar field each revolution gives two waves of pressure, one positive, the other negative, and this in electrical terminology is called an electric period or cycle. Alternators are built with various numbers of poles, and the power is styled 25-cycle or 50-cycle, or as the case may be, according to the number of complete positive-negative waves, or to-and-fro motions effected by the current in one second.

The Toronto Globe comments severely on the C. P. R. Telegraph Co. for its action in squeezing the Northwest press with excessive rates, and presents such action as enough to decide for public ownership. But does it really follow that that is the only or best remedy? Many will say that if whenever a chartered concern's charges or actions are not to the public's liking the public must take it over, we shall not lack for tasks. Has the Canadian public ever attempted to exercise control of these companies? Has Government exhausted its efforts in its governing sphere? That is a pertinent query. Is public ownership the cure for public neglect to guard its rights?

The Westminster (Toronto) for October has several quite interesting articles, some of them finely illustrated. Perhaps the one that will attract the most attention at this time is "Formosa Under the Japanese," by Thurlow Fraser. Those who read the communications which appeared in the Globe recently from Dr. Goforth, the Canadian missionary in Corea, will not doubt be surprised to learn that Mr. Fraser gives the Japanese a good deal of credit for what he is doing for the Formosans. Any severity practised against them in the early days of the occupation was brought upon themselves by their revolutionary methods. Now that the island is quieted, many much-needed improvements have been introduced by the Japanese Government. Given time, Corea may benefit by Jap administration, just as has Formosa.

There has just been issued from the Montreal Gazette press one of the hand-somest publications we have seen in many a day. It is composed of over three hundred pages of heavy fine toned paper, large quarto size, and is beautifully printed in large clear type, and requires 27c. to carry it through the mails. It is entitled "The Commercial Metropolis of Canada—Montreal, 1870-1907." It gives in succinct style the rise, progress and development of Montreal's industries, commerce, transportation facilities, resources, banking and real estate values, with fine photographic portraits of many of the men who have made and are making that great city. It also contains many excellent illustrations of Montreal buildings, with some pretty views of the city. It is altogether a superior work of art, and is a credit to Mr. Richard White, the President of the Gazette Co. (an old Hamilton boy), and all who had a hand in its production.

When Dr. Griffin Tumbled.
(Toronto Saturday Night.)
Rev. Dr. Griffin, treasurer of the superannuation fund of the Methodist Church, is something of a wit. Everyone who has heard him address conference gatherings knows this to be true. A few years ago the doctor fell down the stairs of his residence in Toronto, and was very badly bruised up. His shoulder amongst other parts was injured. Somebody asked him how it was happened to fall on his shoulder.
"Well, how can I tell? Do you think I took notes by the way?"

We Clear Up Goods from the Odd Sale

You can quite understand that after such a big sale as we have had during Thursday, Friday and Saturday many odd lengths and small quantities of goods will be left over; these will not be put back in stock, but will be cleared at prices that will surprise you.

Great Sale of Ladies' Underwear

\$2,000 worth of seconds in Ladies' Knitted Underwear, goes on sale Monday morning.

25c to 40c Underwear 19c

Ladies' heavy fleeced Underwear, vests and drawers, either natural or white, value for 25 to 40c, Monday's special price 19c

50c and 59c Heavy Fleece Lined Underwear 39c
Ladies' extra heavy fleeced lined Underwear, extra heavy winter weights, regular 50 and 59c, for 39c

75c Underwear 49c

Extra qualities of Ladies' Vests and Drawers, sold everywhere for 75c, Monday's special sale 49c

Special Values Monday From Our Shoe Dept.

\$5.00 Men's Shoes \$2.98

Men's Patent Colt Bats, Blucher cut, dull or kid tops, with beading and heavy shanks, Macpherson's make, price \$5, Monday, bargain \$2.98

\$1.75 Women's Shoes \$1.29

Women's Dongola Kid Bats, Blucher cut, patent tip, military heel, heavy extension sole, sizes 3 to 7, regular \$1.75, Monday \$1.29

\$2.75 Women's Shoes \$1.98

Women's fine Dongola Kid Bats, straight cut, light flexible McKay soles, patent top, military heels, regular \$2.75, Monday \$1.98

Boys' School Shoes \$1.50

Boys' Good School Shoes in box calf, heavy sound soles, extra back strap, double stitched, special Monday \$1.50

\$1.00 Child's Shoes 59c

Child's Vici Kid Bats, patent tip, turn sole, spring heel, regular \$1.00, Monday 59c

Big Sale of Men's and Ladies' Umbrellas

We made a contract with the largest manufacturer in umbrellas in Canada to make us four lines of umbrellas for our odd sale, unfortunately they were not delivered in time, so Monday out they go at 49 and 99c

85c Men's and Women's Umbrellas 49c

Ladies' Umbrellas, splendid covers, pretty handles, value for 85c, Monday 49c. Men's steel rod natural crook handle Umbrellas, value for 85c, Monday 49c

\$1.50 and \$1.75 Ladies' Umbrellas 99c

Ladies' Umbrellas, fine fast black, union cover, pretty handles, value for \$1.50 and \$1.75, Monday's sale 99c

\$1.50 and \$1.75 Men's Umbrellas 99c

Just 120 in all Men's Umbrellas, good strong frame, steel rod, natural crook and horn handles, value for \$1.50 and \$1.75, Monday's special sale price 99c

Great Silk Bargain Monday

75c, \$1.00 and \$1.25 Silks for 49c

Monday we put on sale nearly 2,000 yards of Black, Plain Colors and Fancy Silks, suitable for waists and shirt waist suits. They are value for 75c, \$1.00 and \$1.25, Monday's sale price 49c

Another Purshasse of Ladies' Hats

500 in all Ladies' Felt Shapes and Ready-to-Wear Hats, New York's latest styles, and value at from \$1.00 to \$4.00, Monday's bargain price 49 and 99c

Our Business This Week Got the Best of Us

We are very sorry that parcels bought during the sale were in many cases 24 to 48 hours late in delivery. We did the best we could, made arrangements for a largely increased business, but not for just double the business a year ago. However, you bought your goods cheaply and saved money. Better make another purchase to-night.

Aanother Shipment of Berlin Jackets

Monday we put on sale another shipment of fine Black Jackets. These are the latest styles of the Berlin makers. Handsome Black Jackets, nicely braid trimmed; prices \$15.00 to \$35.00

Remember the Big Sale of Underwear

Your Last Chance to Buy at Odd Sale Prices

Saturday night will be your last chance to purchase goods at the Odd Sale, although it will be impossible to deliver goods. To-night any purchases made will be delivered first thing Monday morning. Look up our Friday night's advertisements; there must be many things you can buy and save a good deal of money.

Remember this: You have only from 8 to 10 o'clock to-night to take advantage of this Odd Sale. This sale is a bargain event never before being equalled in Hamilton.

THE T. H. PRATT CO. LIMITED

The Hamilton Board of Education may be asleep in the matter of technical education, but the London Board is very much awake to the subject. The chairman of the latter Board is anxious for the establishment of a technical school in that city. He says: "The Ontario Government is very anxious to establish a technical school outside of Toronto. At present the only school of that kind is situated in Toronto, and it is proposed to establish such schools in the Province. At present there are no demands in for such schools, and if London would ask for Government aid for such a 'tech.' I am convinced that it would be handsomely supported." Our school trustees can hardly afford to allow London to get ahead of them in this way. If we are to have a Technical College here the Board cannot move too quickly in the matter, or act too persistently. We have been robbed of our Normal College, and got nothing for it. Get a move on, Don't neglect the city's interests to spare Whitney annoyance.

HERE AND THERE.

Toronto Star: If the Government is going to have another ice breaker built, it might lend it to R. L. Borden to get ahead of him on his stamping tour.

Globe: Miss Vanderbilt is to marry Count Laszlo Szechenyi. It is suggested that the name had better not be pronounced, but played on the mandolin.

Toronto News: "Nerve is that quality possessed and displayed by a consumer when he kicks over the price of coal."—From "The Coal Dealers' Dictionary and Vade Mecum."

Brantford Expositor: The Reform party hereabout is in good fettle and is as able now, as it ever was, standing thoroughly united, to take the "bounce" out of its political opponents by giving them a bounce.

Belleville Ontario: Mr. Borden's policy with reference to the Asiatic immigration amounts to this: Observe the treaty and "soak" the Government, for observing it.

Toronto Star: The melancholy days have come, and we note as we pay our fare that the baseball crowd has left the cars and the football crowd is there.

St. Thomas Journal: And when the manufacturers had got a tariff wall as high as Haman's gallows, they would likely hold a meeting to arrange to put a skyscraper under it as a new foundation.

New York Press: When a woman likes tobacco smoke in the house she isn't married yet, but is trying to be.

Vancouver Saturday Sunset: Next to cooling the ardor of its admiration for Tom Longboat or some other passing idol, by asking Toronto to dig down and

Monday's store news from our Big Dress Goods Department.

75c Venetians 59c

Plain colors in an all-wool French Venetian Cloth, big range of new colorings, ordinary 75c value, for 59c

75c Panama 59c

All wool Panama, good hard finish, colors brown, navy, greens, garnet, etc. This cloth will wear well. Ordinary 75c value, Monday's price 59c

The Cloak Dept. has two good bargains for Monday.

\$10.00 Coats for \$5.00

Ladies' Heavy Fall Coats, mostly tweeds, ordinary \$10.00 value, your choice Monday \$5.00

\$15.00 Coats \$7.50

Good full length jackets, in plain cloths and tweeds, value up to \$15.00, Monday \$7.50

\$2.00 Dress Skirts 75c

Monday morning we put on sale 24 only Ladies' Dress Skirts, good full skirt, made of heavy tweed, regular \$2.00, value Monday 75c

What we can do for you in stockings Monday morning.

35c Cashmere Hose 25c

Ladies' plain all wool and ribbed Cashmere Stockings, ordinary 35c value, on sale Monday 25c

35c Children's Ribbs 25c

A full range of Children's Ribbed Cashmere Stockings, ordinary selling value 35c, Monday's sale price 25c

Honeycomb Shawls

Amongst the Knox Co. Samples was a big lot of Wool Shawls, honeycomb, all in good condition. They go on sale Monday at exactly Knox's wholesale price.

Black Bear Coats

Black Bear Coats will be the correct color for the little ones this season. We have three prices, \$2.25, \$3.25 and \$4.75. Nicely trimmed, very nobby styles.

Men's Tweed Pants

We will put on sale on Monday morning 50 in all Men's Tweed Pants, the samples of the John Knox Co. You can buy them at just about 1/2 the price you have been usually paying.

Men's Overalls

10 dozen Men's Overalls, another lot of the John Knox Co. Samples, will be sold on Monday at less than half price.

30c Bleached Sheetting 19c

50 yards only Heavy, English Bleached Sheetting, ordinary selling value 30c, sale price 19c; a limit of 5 yards to any one customer.

Barbers' Towels 59c doz.

50 dozen White Turkish Barbers' Towels or Face Cloths, Monday's special price 59c dozen

MONDAY, OCT. 7TH, 1907

SHEA'S

Bargain Day

A Bargain Day that many of you will have cause to remember as a day of great savings if you purchase here on Monday. Many a sale is advertised with wonderful flourishes of printers' ink and display type that does not begin to equal one of the Bargain Days of this busy store. One thing you may be sure of, is that the goods you get here, no matter what the price, are squarely up to the standard of value and dependable in every way. A busy day is promised, so be in the first rush.

White Blouses at 25c

Another lot of those splendid White Lawn Waists, nicely trimmed, all sizes, good 75c value, each 25c

Women's Drawers 29c

Women's Flannelette Drawers, in pink and blue stripes, elastic at knee, worth 40c, Bargain Day, each 29c

Women's Flannelette Gowns 50c

A quantity of Women's Flannelette Gowns, also Misses', travelers' samples, made with yoke, neck and sleeves finished with lace, worth 75 and 80c, on sale Bargain Day, each 50c

A Big Bargain in Dress Goods

\$1 and \$1.25 Values for 49c

54 and 56-inch Cloths and Worsteds, in checks and stripes, goods worth \$1, \$1.25 and \$1.50, all go on sale Monday, per yard 49c

50c Dress Goods 29c

44-inch Dress Goods, in a good range of shades and colorings, a splendid goods at 50c, makes a grand Monday Bargain Day 29c

Men's Work Shirts 35c

Just 10 dozen of them, in good quality of dark navy and black drill, all sizes, 14 to 16 1/2c, good full body and good value at 50c, our Bargain Day price, each 35c

Oddments in Men's Underwear 59c

Men's Pure Wool Drawers and Shirts, some samples, some seconds, some balance of lines; not a garment worth less than \$1, some \$1.75, your choice Bargain Day, each 59c

Men's Socks 12 1/2c

Men's Black Cashmere Socks, in all sizes, worth 25c, on sale Monday, Bargain Day, for, per pair 12 1/2c

Ladies' \$15 Suits for \$4.95

Made of a grand quality of tweeds, worsteds and plain cloths, light and dark colors, silk lined, beautifully trimmed, with braids, skirts pleated in self folds, worth \$10, \$12, and \$15, all go at one price on Monday, Bargain Day, each \$4.95

Ladies' Mantles at \$4.95

A quantity of them, in light and dark greys and blacks, both tight and loose fitting, worth \$8.50 to \$10, on sale Monday, Bargain Day, each \$4.95

Ladies' Mantles at \$7.50

Dark greys, navies, pretty tweeds, loose and semi-fitting, long length, newest style, without or with velvet collar, regularly \$12.50 and \$15.00, value, Monday, Bargain Day, each \$7.50

Ladies' Mantles in great variety, at prices that will equal the special sale prices offered by other stores, each \$10, 15 and \$17.50

English Walking Gloves \$1.25 for 89c

Heavy stitched seams, made of the very best quality of skins, single domed, patent thumb, worth \$1.25, on sale Bargain Day, per pair 89c

40c Velvet Ribbon for 25c

Hundreds of yards of beautiful 40c Velvet Ribbon, satin back, in the popular brown shades, a lot that came our way at a bargain, worth 40c in any store, Bargain Day, per yard 25c

A Bargain in Curtain Muslins

Hundreds of yards of Swiss Net Curtain Muslin, embroidered in most beautiful patterns, regularly 25 to 40c, on sale Bargain Day, per yard 15c

75c Corsets for 39c

A lot of samples and some regular lines we are clearing out; white, grey, black; not a pair worth less than 60c, some \$1.00; all go per pair 39c

Children's Corset Waists 19c

A lot of samples and odd lots of Children's Waists, made of coutille, fine batiste, embroidery trimmed, garter attachment, sizes 21 to 26, worth up to 40c, all on sale Bargain Day per pair 19c

Bargains in Staples and Linens

68-inch Bleached Table Damask, beautiful patterns, in 1 1/2, 2, 3 and 4 yard lengths, worth 65c, Bargain Day price per yard 35c

Unbleached Linen at 35c

8 pieces of Unbleached Tabling in the very best patterns, good 50c value, for Monday only it goes for 35c

Ends of Linens at 17c

Hundreds of yards of Unbleached Tabling, in useful ends, worth every cent of 25 or 35c, Bargain Day per yard 17c

Butchers' Linen 12 1/2c

Mill ends of Butchers' Linens in useful lengths, good 20 and 25c quality, Bargain Day per yard 12 1/2c

15c Wrapperettes 7 1/2c

Hundreds of yards of fine Wrapperette dark colors and good designs, worth 12 1/2 and 15c, on sale to clear at 7 1/2c