

IS STILL IN DOUBT

Le Roi Deal in a State of Uncertainty.

PLOT, COUNTERPLOT

Secretary Williams Brings the Company's Books Here.

AN INJUNCTION AVOIDED

A Struggle in Spokane With Deputy Sheriffs in Which the Latter, Who Were Seeking to Prevent the Officers of the Company From Leaving the Jurisdiction of the Courts, Were Foiled—Dramatic Scenes and Stirring Incidents—There Was No Quorum at Last Night's Meeting to Ratify the Sale and an Adjournment Was Taken Till This Morning—Senator Turner and Others Say the Sale Shall Not Take Place at the Price Mentioned—Governor Mackintosh Thinks the Deal Will Yet Be Made.

[From Tuesday's Daily.]
The adjourned meeting of the Le Roi company called for the purpose of confirming the sale of the mine to the British America corporation was held at the office of the company last night, but nothing was done and an adjournment was taken until 10 o'clock this morning.

A large delegation of shareholders were present, who came by special engines, extra trains and the ordinary every day passenger trains, but it was anticipated in advance of the meeting that nothing would be done, so that only a half dozen stockholders were present when the meeting was called to order in the Le Roi office on the hill. The roll call disclosed the fact that there was nothing like a quorum present, as only a few scattered blocks of stock were voted. The pooled stock, which forms a majority of the capitalization, was not voted, as Senator Turner, one of the trustees, has no wish to bring matters to a focus just now. Colonel W. W. D. Turner, another of the trustees who had been restrained by an injunction from voting the stock in the pool, is himself opposed to the sale.

On the discovery that the meeting was destitute of a quorum W. B. Heyburn, the solicitor for the B. A. C., who was present, moved that an adjournment be taken until this morning at 10 o'clock and the motion carried. Accordingly the company will make an effort again this morning to settle its complications, which are now growing more and more intricate.

SOME QUICK MOVES.

How the Le Roi Officers Got Out of a Court's Jurisdiction.

The Le Roi is destined to have greater fame than ever. The British America corporation apparently scooped the prize, and this was done in a manner that will not soon be forgotten by the principal actors in the play. On Saturday the Le Roi directors met in Spokane, and it is claimed, informally confirmed the sale of the mine to the B. A. C. It is alleged that the minority, which is versed in the intricacies of the American laws, appealed to the state courts. That is, they desired the courts to issue an injunction to restrain Colonel Peyton and L. F. Williams and a majority of the directors from accepting \$3,000,000 in exchange for the Le Roi. The stockholders who desired to sell the mine resolved to resist the injunction at defiance. One of the first acts of the play on the part of the oppositionists was to purloin the seal from the office of the Le Roi. Secretary Williams then advised to move to move all the paraphernalia of the office from under the Stars and Stripes and place them under the Union Jack. At 3:20 o'clock on Sunday morning he left Spokane on a special train and arrived in Roseland at 8:00 the trip occupying just four hours and 40 minutes. But one stop was made until the boundary line was reached and then it was because the conductor fell of the train. When in the vicinity of Loon Lake the conductor tried to go through the engine for the purpose of learning if there was enough water to carry the train as far as across the boundary and to reconstitute with the engineer for the excessive speed at which the train was going. The train struck one of Corbin's curves and the engine went the conductor over the side. As he was falling he tried to reach the bell rope and just touched it and caused the bell to ring. The engineer slowed up a little in response to the bell, and after while the train backed to the engine house and asked Mr. Williams where the conductor was. He replied that he did not know. The train was backed for two miles and the conductor was found walking after the train. His head was cut and one of his hands bruised and he was covered with clay. He had fallen against the only clay bank for miles and was not severely hurt. The train then resumed its journey. The driver "let'er go Gallagher" and awaked the echoes up hill and down dale as he sped on his course until he reached Roseland. It was the quickest trip ever made between the two towns, for the 147 miles was covered in four hours and 20 minutes.

Early Sunday morning Colonel Ridpath found to his great dismay that Secretary Williams and the Le Roi records were missing. There was a ray of hope. Senator Turner was at home, having returned a few hours after the flight of Secretary Williams, so Colonel Ridpath and Senator Turner put their wits to work together and resolved that no more of the officers of the company should be allowed to reach British soil if they could help it. Several deputy sheriffs were secured and they were detailed to restrain the Peytons, Henleys and Wakefields from leaving Spokane, Governor Mackintosh had set his heart upon the Le Roi deal and determined to put it through, and at 11 o'clock on Sunday night he secured a special at Spokane in order to bring with him a majority of the directors of the company to Roseland.

Then the news spread that at Hilliard, a short distance from Spokane, there were a score of deputy sheriffs ambushed to capture Colonel Peyton, Mr. Wakefield, and Mr. Henley. Governor Mackintosh requested that these three gentlemen should take a place in a locomotive cab and run the blockade at Hilliard. This was successfully done, as the deputy sheriffs did not think it their duty to hold up a locomotive that raced through Hilliard at full speed. That is why Messrs. Peyton, Wakefield and Henley appeared radiant and smiling early yesterday morning in the streets of Roseland.

In the meanwhile Governor Mackintosh invited his friends to accompany him on his journey to Roseland. Accompanying the governor was the general C. S. Warren, who acted as an advisor to Mr. Mackintosh. Besides there were Valentine Peyton and other members of the Le Roi directorate. There was a struggle on the part of some of the officers of the law to get into the car. A Britisher's private car is his castle and the governor refused admission to the minions of the law. He was very polite, as is his wont, but he firmly declined to share the hospitality of the car with the agents of the courts. Deputy Sheriff Bunce held the car up at the point of a pistol and refused to allow it to proceed. Finally Austin Corbin II, the general manager of the road, was summoned, and he ordered the train to proceed, and it did with Deputy Sheriff Bunce still on the platform. Inside were song, laughter, story, good cigars and creature comforts, and outside in the cold rode the officer of the law. The train rushed along raising clouds of dust and trembling like a war horse in battle, while outside of the locked door on the platform was the baffled officer of the law. When Northport was reached he dropped off. It is lucky for him that he did, for had he remained on the train till this side of the line was reached he would probably have been arrested on the charge of carrying a concealed weapon. Early in the morning the train rolled into the Roseland depot and deposited its load. Thus had the B. A. C. scored a big point in the game which was being played for the possession of the big Le Roi mine.

Senator Turner, Colonel W. W. D. Turner, W. J. Harris, and others of those opposed to the sale came in on the regular train yesterday afternoon. Among the stockholders of the company who were present to attend the meeting were Colonel W. W. D. Turner, president of the company, D. W. Henley, vice-president, L. F. Williams, secretary, Colonel I. N. Peyton, managing director, Valentine Peyton, Frank Graves, Senator George Turner, and J. G. English and C. L. English of Danville, Ill.

Sales Ratified.
At the meeting of the stockholders of the West Le Roi & Josie, held on Saturday, the sales of the properties of the company to Hon. C. H. Mackintosh was formally ratified by the shareholders. The shareholders of the Poorman also ratified the sale of the property of that company to Mr. Mackintosh. The meetings were uneventful.

A NEW DEAL IN PROGRESS

British America Corporation Is Still After the Le Roi.

The Mackintosh Company Will Purchase Control—Small Stockholders Will Be Fully Protected.

Undaunted by its failure to buy the Le Roi outright, the British America corporation is now straining every endeavor to secure a majority of the stock in the company owning the great mine. If successful in this, the Mackintosh syndicate will be content, and no effort will be made to transfer the mine to the B. A. C.

Hardly had the big English company relinquished its hold upon the property and received back the check paid as the earnest money, when it commenced operations to secure a majority of the stock of the company. Senator Turner, the great objector of the Le Roi forces, who was seemingly in control of the situation on Tuesday night when the deal fell through, was willing to permit the B. A. C. to secure a majority interest in the property only on one condition, and that was that no effort be made to freeze out the small shareholders of the company. The B. A. C. might buy a majority interest if it were able, but the Le Roi Mining & Smelting company must remain intact, and no effort should be made to deed the mine to the English syndicate.

These were the terms that Senator Turner offered. The terms were accepted by the British America corporation, and arrangements are now under way for the sale to the Mackintosh company of a majority of the stock of the Le Roi by its individual holders of it. As has been frequently published, the greater part of the stock is held in the ironclad pool, of which Senator Turner, Colonel Turner and Colonel Peyton are trustees, but all members of the pool who have their holdings in the B. A. C. are at liberty to do so on any terms they may agree to. As Hon. C. H. Mackintosh, the managing director of the B. A. C., already holds agreements with members of the pool for the purchase of some 200,000 shares of the stock at the basis of \$6 per share, it is safe to say that this is the figure at which the bulk of the sales will be made.

What Mr. Mackintosh Says.
Mr. Mackintosh and the most of the Le Roi officials left yesterday morning for Spokane, but Mr. Mackintosh's stay there was just long enough to permit of his taking the train to Vancouver, whither he went on business. In an interview yesterday morning, Mr. Mackintosh said:

"While the deal for the purchase of the mine as a whole is off, we shall, nevertheless, secure a controlling interest in the stock of the company, for the British America corporation has determined to possess the property, but the interests of the minority will be fully protected."

What Mr. Turner Said.
Senator Turner announced his satisfaction at the turn of events had taken. "I would be glad to have the B. A. C. in the control of the property," he said, "for that company would place the mine on its feet, and give it the valuation which it will never receive as long as the faction now in power remains in charge of the property."

THE DEAL IS OFF

Negotiations For the Le Roi Temporarily Ended.

CHECK IS RETURNED

Shareholders in the Company Could Not Get Together.

INJUNCTIONS WITHDRAWN

An Agreement Reached Late Last Night—The Supporters of the Deal Gave Up the Fight and Surrendered the Check For Half a Million—Contract Would Have Expired on July 12th.

[From Wednesday's Daily.]
At 10 o'clock last night all negotiations for the purchase of the Le Roi by the British America corporation were declared off, and the big English corporation relinquished entirely its claims on the mine. The check of \$500,000 deposited by the B. A. C. as a preliminary payment was returned to the corporation, and the equivalent Le Roi stock deposited in escrow by the Le Roi company to secure the check was also refunded. The mine is again entirely in the hands of the old company, and operations will be resumed just as if the exciting contest for the possession of the property had never occurred.

The finish of the fight was reached last night after a day filled to the utmost with intensely interesting developments. The battle commenced at 10 o'clock in the morning, when the opposing forces got together in the offices of Daly & Hamilton, solicitors for the B. A. C., to hold the adjourned meeting to ratify the sale of the property. As on the previous evening, nothing was done, for no quorum of stock was present, since the trustees of the pooled stock were unable to be voted. Senator Turner, one of the trustees, who has been foremost in fighting the sale on a \$3,000,000 basis, was not present in the meeting, although he was in an adjoining room, and heard all that went on. Colonel Turner, another trustee, was restrained by an injunction from voting the stock, and with these two against him, Colonel Peyton, the remaining trustee, was powerless to aid in putting through the deal which he had engineered so nearly to completion. As it was evident that nothing could be done at the meeting, an adjournment was taken until the 6th of July.

Meanwhile the officials of the B. A. C. and the members of the Le Roi company favoring the sale had been conferring together. The latter could give little hope that the deal would be put through. The injunction secured by Senator Turner against the officials of the Le Roi company, restraining them from selling the property, was returned July 2, and even if it were not made permanent still it would be a trifling matter to secure new injunctions, which would prevent any decisive action at the company meeting on July 6th.

According to the contract entered into between the British corporation and the directors of the Le Roi company, when the B. A. C. made its famous initial payment of half a million on the property, the deal had to be ratified by the shareholders of the Le Roi by July 12, or otherwise the English company would recall its offer, and pull down the initial payment of \$500,000. With the prospects of endless injunctions hanging over the members of the faction favoring the deal, they could deliver the goods by the date named the 12th of next month.

Whitaker Wright, the managing director of the British America corporation in London, was advised by cable of the situation here. He telegraphed back advising the corporation's representative here to inform the Le Roi officials that they would be expected to live up to the terms of the contract. Accordingly the British corporation decided to call the deal off, return the initial payment to the B. A. C., and put the property in precisely the same position as before overtures commenced. In return for the withdrawal of the injunction, and the reunited company was again to operate the mine. An agreement was quickly reached, the necessary documents of settlement signed, the check for half a million returned to the B. A. C., and the Le Roi stock which had been placed in escrow to secure the check was recalled. And the negotiations to secure the greatest mine in the northwest were temporarily ended.

THE LE ROI MEETING.

An Adjournment Was Taken Until July 6th.

[From Wednesday's Daily.]
Another adjournment was the only result of the meeting of the Le Roi company held yesterday morning. As on the previous night, the roll call showed that there was no quorum of stock present, for the pooled stock was not represented, and the only thing to be done was to defer action until such a time as the requisite two-thirds of the capitalization should be represented. Some doubt occurred as to the time to which an adjournment should be taken, and July 1 was first suggested, but as it was pointed out that this date, being so near the holidays, would be inconvenient to many of the shareholders, July 6 was finally set upon, and the adjournment was taken until that time.

It was anticipated in advance that the meeting of yesterday morning would not result in any action, and in order to do away with the climb up the hill to the offices of the company at the mine, the meeting was held in the rooms of Daly & Hamilton, the solicitors of the British America corporation.

Senator Turner expects to leave for Spokane this morning, and as the session of congress is extending over a greater time than was at first anticipated, he will probably return to Washington on Friday.

WILLIAM I. REDDIN
C. O'BRIEN REDDIN & Co.
Miners and Brokers,
ROSSLAND, B. C.
PARTIALLY DEVELOPED MINES FOR SALE.
MINING PROPERTIES DEVELOPED. CONFIDENTIAL REPORTS ON MINES.

Rossland, June 30, 1898.

Dear Sir,
Two new stocks now command the attention of investors--Good Hope and Giant, and our tip to you is to buy them freely, and for the next 10 days you will do well to confine yourself to these two stocks.

If you are not in a position to invest during the next 10 days, kindly watch the market and see if the trading is not confined to these two stocks.

Good Hope--This property is situated on Red mountain --is being intelligently and economically developed, and in our opinion is a valuable property. Two new ledges have been uncovered. The last is three feet wide and consists of solid ore and quartz. Miners who have examined this ledge pronounce it the main ledge and wonder why it was not uncovered long ago.

Up to 5 cents we advise the purchase of Good Hope.

Giant--This property is also on Red mountain. It adjoins the Coxy and Novelty. A new ledge carrying gold and copper, assaying \$18 average value, has been uncovered, and a shaft is being sunk. The ore on the dumps, between 200 and 300 tons, is to be shipped to the smelter next week. For the present work will not be resumed on the old workings. The company has an ample treasury, and we predict the stock will double in value in 60 days. The present price is seven cents per share.

At seven cents or under we recommend Giant shares.

As an example of what local mining men think of Giant we beg to inform you we sold one man 50,000 shares and gave him a 30 day option on a similar block. We are not at liberty to publish his name, but will prove the sale and option to any Rossland bank or business firm.

The market for other stocks is fairly active, but we advise the purchase of Giant and Good Hope at the present time.

Sincerely yours,
C. O'BRIEN REDDIN & Co.
P. S.--We buy good stocks. Wire or write us if you are a seller.

THE WEST END BLUFF

Kennedy Bros. & Purgold

Council Considers How Much of It to Remove.

WAS A LIVELY DEBATE

From the Action Taken It is Evident That All of the Obstruction That is in the Street Will Be Taken Away Other Matters.

The council at its meeting Tuesday had a lively discussion as to the amount of work to be done in removing the bluff on the west end of Columbia avenue. The debate was brought about by a report of the board of works, recommending that tenders be solicited for taking away 40 feet of the bluff.

The motion was opposed by Aldermen Goodeve and Barrett, who thought that the expense of doing the amount of work indicated would be greater than was justified. The amount of the loan for street improvements is \$35,000, and the board of works estimated that it would cost \$10,500 to remove the bluff for a width of 40 feet. Mr. Goodeve's objection to this expenditure were vigorously opposed by Aldermen Lalonde, Thompson and Clute. The debate finally ended by the defeat of an amendment offered by Mr. Goodeve, calling for tenders for removing 25 feet as well as 40 feet from the bluff.

The city will soon be lighted by at least four arc lights, for a bylaw passed its first reading authorizing the West Kootenay Power & Light company to maintain its poles in the city limits, and freeing the company from taxation for a term of 10 years, on condition that the company furnish the city free of cost four arc lights, and supply it with lights in excess of four at the rate of \$125 per year each.

The waterworks company in a communication offered to sell its complete plant for \$85,000. Action on the matter was deferred.

The condition of the city's position as regards security against fire was the subject of an extensive discussion in which a letter from A. W. Ross, secretary of the Provincial Fire Underwriters' association, was considered. Mr. Ross approved the city's fire service, and recommended that keyless fire alarm boxes be installed, but warned the council against the insecure state of the chimneys throughout the city.

The fire, water and light committee reported that it had contracted for the installation of 10 fire alarm boxes, five with keys and five of the keyless pattern. The petition requesting an appropriation for the new band in connection with the British Columbia rifles was discussed. The council generally seemed favorable to making an appropriation, but no action was taken.

Price of Silver.
New York, June 29.—Bar silver, 59 1/2; Mexican dollars, 45 3/4.

Athabasca	35
Big Three	12
Commander	15 1/2
Deer Park	15 1/2
Dundee	25
Evening Star	6
Giant	7
Good Hope	4
Iron Mask	37
Josie	25
Keystone	25
Lerwick	15
Monte Christo	31
Poorman	12
Republic	23
Virginia	43
War Eagle	42 1/2

List your stocks with us for sale. All orders by wire promptly attended to.

Kennedy Bros. & Purgold

ROSSLAND, B. C.

London Office: 7 Broad Street Avenue.
London, E. C.

CODES: Bedford McNeill. A B C and Clough's.

Cable Address, "Nuggets."

Correspondence Solicited.

Two I THE M

Splendid De

15 FEET

Shipments A
Satisfacto
ing in the
Abe Linc

The past week gratifying con
shipments th
during the pe
production o
1,712 tons, a
made that the
week the Le
ments, and
With this lar
already heavy
this summer
records of the

Of the ore
War Eagle
thereby quite
output about
Star jumped
as the second
week, for the
than 272 ton
came from
developments
property near
a slope fully
opened in sol
the boundary
yet determining
the steadiest
duced its re
owing to the
Christo's ave
erty's shipme
ton.

In the wa
nothing mor
past seven da
in the Sunest
at the 300-fo
mine in 66 fee
foot wall ha
tance of 46
from one to
rest of the d
showed in the
in the property

Appended s
some of the m
of the camp.

CENTRE STA
ment of the p
panied by 8
property was
as at present,
at the west e
magnous dep
been met, but
not yet been d
cult to discov
are crosscut
upon it. An
the ore, and
down. The
300 tons of fir
night four m
in clearing it
the raise is u
opened in sol
neither all
point in the
is at work in
ore, carrying
the solid pyr
The shipment
sudden jump
ore were sent
to 272 tons.

The Le Roi--
derging activ
during the pa
being placed
for the rest
which was se
latter part of
pected that
again be put
summed to the
rate of 200
pressor has b
48 hours, to
the pipe line,
work has been
except the 60
700-foot level
skip about th
that this task
a week, but
the way of di
yet to be do
oped that th
within ten da

SUNSET NO.
300-foot leve
been unusua
foot wall a bo
from one to
for a length in
the drift is w
in the foot w
of shipping v
vention of th
is to resume
diately and
the 350-foot
west will be
body just e
much pleased
be pronounced
in the prop
commenced t
the ore that
the dump and
be sent for a

An Linc
where work
shaft is now
shifts of me
cularly fine b
the past wee
good as it has
The ore body
wide, but th
of mineralize
a fine smoo
ing some cop
Assays of \$
collected, wh
yielded retu
cent. Some
the ore are o
THE MINER.