- 1. John W. Weldon, L. P. W. DesBrisay, David Wark, John Pollen, Lawrence M'Laren, Morden S. Levy, German White, Isaac Sowerby, John Jardine, Richard Scovil, John Jardine, Junior, and Thomas Jardine, their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Richibucto and Shediac Telegraph Company,' and by that name shall have all the general powers made incident to a Corporation by Act of Assembly of this Province, for the purpose of maintaining and working a line of Electric Telegraph communication between Richibucto and Moncton, and such other business as may be incident thereto.
- 2. The property real and personal in the said line of Electric Telegraph, and all rights and privileges of every description owned by the said several persons hereinbefore named, and their associates, in the said Electric Telegraph, shall from and after the passing of this Act be, and the same are hereby declared to be absolutely vested in the said Corporation by the name aforesaid; and all the liabilities of the said persons in relation to the said line of Telegraph, both in law and equity, shall devolve upon the said Corporation by the name aforesaid, to the same extent as the said persons would have been held liable for had this Act not been passed.
- 3. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.
- 4. The capital stock of the said Company shall be eight bundred pounds, divided into eighty shares of ten pounds each.
- 5. All and every the provisions, powers, authorities, methods, remedies, rules, regulations, advantages, directions, clauses, matters and things contained in an Act made and passed in the fourteenth year of the Reign of Her present Majesty, intituled An Act to incorporate the Miramichi and Richibucto Electric Telegraph Company, shall apply and extend to be created, possessed, enjoyed, kept and maintained in regard to and in respect of the said Corporation, as fully and effectually to all intents and purposes as if all the said provisions, powers, authorities, methods, remedies, rules, regulations, advantages, directions, clauses, matters and things, were severally and respectively repeated and re-enacted herein; and the pro-