

crushed sugar was then quoted at 12½c.; ordinary crushed, 12c., and No. 2 yellow, 9½c. per pound.

Hides.—The American market for calfskins is somewhat firmer, and local dealers are now buying at the rate of 13c. for No. 1, and 11c. for No. 2. Beef hides are unchanged at 11c. per lb. for No. 1, and lambskins at 10c. each. The movement is not brisk.

Leather.—The local demand from shoe manufacturers is just moderate, but good English enquiry is reported for splits, and prices in this line are much firmer, some Western makers having advanced quotations full 2c., bringing best grades up to 25c., while Quebecs are quoted at 19c. All other lines are firmly held.

Metals and Hardware.—All the warehouses of these goods display much activity, and orders are said to be still coming in well. As regards prices, few changes are to be noted, and last week's full report will fairly apply to-day. Spelter is a little weaker at 6¾ to 7c., and lead is also a shade easier, but hardly quotably so; tin is firmer at 41 to 41½c., and for antimony 19 to 19½c. is now asked, owing to great scarcity.

Oils, Paints, etc.—The attention of houses in this line is fully absorbed by the shipping out of the orders which have been accumulating for several months past. In values the only re-

ported change is a decline of 3c. in turpentine, the present figure for single barrels being now 95c. per gallon. All other lines remain as they were.

### SCARCITY OF LEATHER IN ENGLAND.

The trouble over the shortage of leather in Leeds, Leicester and other great English consuming centres is thus set forth by the Leeds "Trade Journal":

The great scarcity of all descriptions of leather suitable for boot and shoe manufacture has brought about an acute crisis in the trade, and very heavy losses have been suffered. Manufacturers who had booked large orders for delivery in March and April now find that it is impossible to secure adequate supplies of leather, and what they do secure can only be purchased at a great advance in prices. It is impossible to meet the contracts placed except at a very heavy loss, and the position has become so bad that large manufacturers declare that nothing like it has been experienced for fifty years. Manufacturers are compelled to appeal to buyers to revise and to pay enhanced rates on the orders already placed. Where this is done manufacturers will be able to tide over their difficulties, but where buyers insist upon deliveries in accordance with

# SWEET CAPORAL



# CIGARETTES

## STANDARD OF THE WORLD

SOLD BY ALL LEADING  
WHOLESALE HOUSES.

the terms of their contracts enormous losses will be suffered. Leicester is by far the greatest leather consuming centre in the Kingdom, and it is a noteworthy fact that nine-tenths of the leather used comes from America. The imports from Australia are nearly all bottom leather, and the French and German tanners have been completely put out of the field by the Americans. The leather-dressers in America produce nearly all the glaze kid and box calf now so extensively used for uppers, and American red sides are also very heavily consumed. The great scarcity in skins in America thus practically dominates the English market. From a great variety of other causes, including the greater demand for leathers for Japan, the world's supply of hides has for the present been overtaken by the consumption. Evidence of this is furnished by boot and shoe manufacturers offering

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**German American**  
Insurance Company  
New York

CAPITAL  
**\$1,500,000**  
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**12,980,705**

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Subscribed Capital,..... \$3,000,000.00  
Paid-up Capital, ..... over \$1,000,000.00  
Assets,..... over \$1,600,000.00

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