

WEATHER: WARMER

The Journal of Commerce

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MONTREAL, WEDNESDAY, JULY 15, 1914.

We Own and Offer Town of St. Lambert 5-1/2% Debentures, Due 1954 PRICE TO YIELD 5-3/8% N. B. STARK & Co.

THE MOLSONS BANK Capital Paid Up \$4,000,000 Reserve Fund \$4,500,000

FOR THE INVESTOR OF SMALL SUMS

City of Hull 5% Debentures \$300 Denominations To Yield 5.20%

STRIKE HAD GOOD FEATURES Westinghouse Electric Officials Regard Trouble in a Favorable Light

By Drawing Down Unfilled Orders, Plant Was Kept Fairly Busy—Cessation of Five Weeks Built up This Department.

(Special to the Journal of Commerce.) Boston, July 15.—It is an open secret that the New York officials of Westinghouse Electric have not from the first regarded the strike, which has now been settled as an entirely successful one.

(Special to the Journal of Commerce.) Pittsburgh authority says: "It seems extraordinary that a few hundred scattered agitators should have succeeded in such a measure as to secure themselves when their achievement. As a result of the settlement of the strike the employees who are to return to their jobs take with them the companies will only take up the work and will have to deal with a full complement of workers. Its strike was broken two weeks ago.

HAS AUTHORIZED BONDS. Columbus, Ohio, July 15.—The State public utilities commission has authorized the Pittsburgh, Cincinnati, Chicago and St. Louis Railroad to issue mortgage bonds, the proceeds to be used in the company's programme of improvements and additions in 1914.

STANDARD OIL CO. San Francisco, July 15.—Stockholders of Standard Oil Company, of California, held a special meeting at Richmond, and authorized a capital stock increase from \$50,000,000 to \$100,000,000.

TO TAKE UP BILL THE COTTON INDUSTRY NEXT MONDAY

Premier Asquith Announces That Consideration of Measure Will Not be Delayed

SETTLEMENT SOON (Special to The Journal of Commerce.) New York, July 15.—Staff member of the Barron News Service cables from London: "There is excellent authority for the statement that the Ulster question will be settled in the near future through the cancellation of the time limit and submission to arbitration of limits of excluded area."

Start on Monday. London, July 15.—Premier Asquith announced in the House of Commons today that that body would begin the consideration of the Amending Bill on Monday unless other legislative affairs prevented. The Amending Bill provides for the exclusion of Ulster from operations of the Home Rule, provided the residents of the counties making up the province, vote in favor of such exclusion.

The third reading of the Home Rule Amending Bill was agreed to and passed in the House of Lords last night. Lord Crewe, in moving the measure, said that the Opposition had never seriously explained what was, after all, the most difficult question of the whole problem, that of the area of exclusion. The noble lords opposite had not told the Government why they proposed to exclude counties which were predominantly Catholic.

Bill Amended. Lord Lansdowne agreed that their amendments had completely altered the bill, but said that nothing less than the exclusion of Ulster Unionists would have sufficed to avert civil war. If the Government were so anxious for a lasting peace, he asked, why, from the Government benches, help the Ulster Unionists in their task. Not one amount of support their amendments would receive from the Government in the Commons. He warned the Government that Ulster, goaded to desperation by their sheer procrastination, had become firmly resolved not to come under a Home Rule Parliament. From the first the Government had exhibited an attitude more hopeless and almost than he believed, any Government had ever shown in connection with grave events.

Lord Dunraven moved the insertion of a clause suspending the operation of the Government of Ireland bill until a commission had reported upon the constitutional relations of Ireland to the other parts of the United Kingdom. Even if the measure now before the House brought peace, he said, it did not contain the smallest germ of a settlement. Lord Morley characterized this proposal as a "complete innovation."

AMMUNITION CONFISCATED. Durham, Eng., July 15.—One hundred and fifty thousand rounds of ammunition consigned to Ulster volunteers at Belfast was confiscated by local police here to-day.

Gaspe, Baie des Chaleurs, Prince Edward Island, Cape Breton, Newfoundland, and all River and Gulf Points ALL LINES BEST ACCOMMODATIONS Write or call for Booklets, Rates, Hotels, Lists, etc. HONE & RIVET 9 ST. LAWRENCE BOULEVARD, MONTREAL

LUMBER CASE RESUMED TODAY

John Moore Testifies to Handling Lots of Money For W. H. Berry

KNOW NO FUND (Special Correspondence.) St. John, N.B., July 15.—When the hearing in the Dugal case of lumber lands grant was resumed here this morning, John E. Moore, lumberman of St. John, was called. He said he paid \$75 a square mile for his license renewals. He paid nothing else and was asked for nothing else.

Witness Allowed his Name to be Used but Did Not Know What Became of Money he Handled. Mr. Moore said he received a draft for \$4500 from the Dominion Pulp Company, Chatham, cashed it and handed it to W. H. Berry. N. M. Jones and Berry called at his office where Jones gave witness a cheque for \$2,250 payable to his order. He endorsed it and handed it back.

Condition of Labor in Cotton Industry. "I am exceedingly pleased to say that, as long as I have been manager, we have had no labor troubles in any of our mills. Our operatives are well paid, and are satisfied with conditions. No attempt has been made on their part to unionize the mills."

Worst is Over. "If we can judge from present business conditions the outlook for a revival of trade and industry is indeed favorable. This I can say from a careful examination of the state of our own industry. It must be admitted that much of our apparent prosperity in the past few years was unreal. The growth of the country was too rapid, and the process of readjustment will be to the direct benefit of all concerned."

WORK FOR 500 MORE MEN IN HAMILTON National Steel Car Company Has Received Orders Which Will Tax Plant to Limit and Necessitate Enlarging Staff.

DIAMOND TRADE SLOW IN HOLLAND But U. S. Trade Reports Show That Trade in Jewels in That Country is Flourishing—The Effect of the Tariff.

I. C. C. RULINGS. Washington, July 15.—New tariffs of U. P., Oregon Short Line, Nor. Pac., Mo. Pac., Great Northern, Denver and Southern, Colo. Midland, R. L. St. P., B. & O., Northwest and Atlantic, increasing rates on cattle and sheep in carloads from western states to Michigan, St. Louis, St. Paul and Chicago were suspended until January 30 by I. C. C.

The Canadian Bank of Commerce Head Office—TORONTO Paid Up Capital \$15,000,000 Rest \$13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries. Collections Elected Promptly and at Reasonable Rates

The Crown Trust Company 145 St. James Street - Montreal Paid-up Capital - \$500,000.00

QUIT TAKING CHANCES ON YOUR FUEL BURNING MONEY IS FOOLISH Wise Buyers use our Gas Coke and Save Money Its only Six Dollars (\$6.00) PER TON NOW (restricted delivery) WHY NOT TRY A TON TO DAY?

RAILWAYMEN STILL AT A DEADLOCK FINANCE MINISTER REACHES THE CAPITAL Hon. W. T. White in Conference With C. N. R. and G. T. P. Officials Immediately on Arrival to Arrange Details of Trust Deals.

NEW HAVEN BOARD Messrs. William Rockefeller and John Billiard May Resign at Tomorrow's Meeting. The directors of the New Haven Railroad will hold tomorrow their first meeting since the resignation of William Rockefeller and John Billiard from the board may be tendered at this meeting.

LESS TOBACCO GROWN Southern States Reported To Be Short of Usual Amount By About 64,000 Acres. New York, July 15.—Tobacco in some parts of South Carolina, reports a banker who has recently been in the South-west, is making a much better showing than in other states. The state has only 40,000 acres or 2,900 less than last year. The North Carolina acreage of 223,000 is larger by 13,000 acres than a year ago. Kentucky with about 330,000 acres has over 15,000 acres less, according to the estimates of The Cigarette Enquirer, which estimated the country is about 64,000 acres short this year.

WANT \$750,000 DAMAGES. The Hall Camera Co. has filed a suit in the Federal District Court for \$750,000 damages under the Sherman Law against the Eastman Kodak Co.