VOL XXX No. 20

There Were no Further D

and Market was Even 1

ATTENDANCE VERY

Was Nothing Lost in Prices, I

arket Remained Firm Through

New York, May 28.—At the openin

hap to the Nebraskan was not car

in this country's relations with

and that therefore it did not produce

report that the German reply to Pr note would be a serial affair, the fi

mere statement of facts as they we

lin, led to the belief that the ne

long-drawn-out and that the man

y have many ups and downs b

United States Steel opened 1/8 up

mon gaining ¼ at 22% and the prefe

ough at the meeting of the stockho

New York, May 28.—Shortly after

rket was subjected to pressure

pent its force and at the end of the

rading was quiet with prices gen

avoid bull companies, pending some

From the opening price of 661/2, U back to 651/4, or 1/4 under Thursda;

eet expected the dividend would h

uction of the Princess Irene bear factor in Canadian Pacific, alt

hought a \$4 rate had been discoun

on was raised whether as the Brit

had taken over the steamer it would ble for the loss. Stock sold off 1%

New York, May 28.—At the end of

he market was dull and net price char

The best that anybody expected was

ket affording opportunity for small pr

Strength in Butte, Superior revive

dvance in regular rate or the pay

Big demand and high prices for s

dted in a large increase of the com

New York, May 28 .- Stocks had

now an increase of strength early

nour when word was received of the

rench Liner La Champagne. The S

the conclusion that the ship had

which would have been a serious m were probably neutrals among the p

raders spoke of it as the answer to

on's note, but the wrong impressions

cted as definite news was received

had not been attacked but had run

It was an indication of the underly

he market that stocks eased off

when the Street had a wrong impre-

a Champagne and when the news

New York, May 28.—Very little wa

inner as the day advanced. Even th

om traders seemed to be reconciling

waiting attitude although it was gen

at stocks held well considering l

hyry Coppers had been discounted.

In five years time the Porcupine

ced \$11,275,511 of gold, of which

resented the 1914 production, accor-

published in Mr. A. A. Cole's revi

The 1914 product of Porcupine was

203,229, produced by nine companies.

Last year the Hollinger was the prir

ding 134,000 ounces from 208,936 ton lich was valued at \$2,688,354.80.

much lower, the total bullion

During the year the total tonnage

The tables showing the production

nes and the total production 1910-

ne ... ... 1,500.00

rc. Pet. ... 580.40

McIntyre ... ... 27,500.00

ipond ... 3,217,95

Crown ... ... 57,513.00

.... 6,444,0

.. ... ... 1,9

.. ... 207,5

... ... 51,016.12

556.00

282,327,47

The Dome had a larger tonnage,

lued at \$1,054,503.24.

mp was 560,539 tons.

Mills and Mines.

1912...

MINES AT PORCUPINE HAVE

industry of Temiskaming.

ent. Favorable dividend develo

PRODUCED \$11,0

noon and attendance thin from th

submarine attack upon the Argyl

eased disbursements to stockholde

ts in this country's relations wit

ion houses continued to adv

use gained ½ by opening at 9

tive started unchanged at 47,

nement of action on its dividen

Than Usual

Some False Rumors

Leased Wire to Journal

The Street held to the

## Journal of Commerce

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MONTREAL, FRIDAY, MAY 28, 1915.

## A Labor Minister.

The Labor Party in England, like some other parcountry and was quickly seized upon by pro-Germans as an indication that the people were not strong for the war. That branch, however, did not recognized Labor Party in the House of Commons, represented by Mr. Arthur Henderson and his associates, has throughout all the consideration of wat place in the new National Government, and that he has accepted the office. The trade unionists, we are told by a despatch, are highly pleased with his appointment, and this no doubt is correct. For the are not disposed to modify. At such times the work. the latter. ingman's member of the Cabinet does not serve them as completely as they desire, and an estrangement begins. Mr. John Purns, who was a sterling representative of the workingman, often found himelf out of touch with many of his own class, and in his later years of Parliamentary life he hardly received from the working classes the cordial support that he desired.

Let us hope that in the case of Mr. Henderson be prepared to give him their full confidence and front. oyal support, and that they will not be disposed to embarrass him by requiring the imposible sacrifice of any important principle, is an essential element in the carrying on of the business of gov ernment-a fact that must be recognized by the trian coast. Within a very few days the effects of Labor Party as well as by others.

## Agriculture in Nova Scotia.

Premier Murray, of Nova Scotia, has always takto Premier Murray a most encouraging let. Turkey. ter. He says, "I wish to call your attention to the progressive movements under way which are disprogressive movements under way which are discussed in this report, and which lead me to believe that the farmer will unquestionably rise to the occurse of the will unquestionably rise to the occurse of the week he expected to go on a mission to the farmer will unquestionably rise to the occurse of the week he expected to go on a mission to the heathen. "Why, my dear sir," one of his parcasion in this crisis of Empire's history. Never have can stand the loss of the ships, although they were casion in this crisis of Empire's history. Never have all valuable, much better than she can stand the loss of the men. Several hundred trained men accruing from organized agriculture in Nova Scotia. At first movements were slow and at times one could be so of the men. At first movements were slow and at times one could be so of the men. At first movements were slow and at times one could be so of the men. Several hundred trained men not leave the town!" not feel encouraged. Things have changed, and these ships will only make Great Britain more detaking her proper place in the agricultural develop- successful finish. ment of Canada. I now realize, as never before the faith that was required on the part of yourself and of an Agricultural College and the development of lished in yesterday's Journal of Commerce, a splenonly hope that the results, which are now being har

teen Institutes are receiving the McGill University Travelling Libraries of from twenty-five to thirty books, the books to be kept for three months.

A most interesting and valuable contribution to Poultry Husbandry is contained in the report of Mr. J. P. Landry, Manager and Lecturer of the Poultry ed in the general agricultural and poultry press durstrated. Many extracts from the try men. publications of the Dominion Department of Agri-

gives some plans of pens and houses.

and showed a remarkably luxuriant growth.

Reference is made to the legislation of 1912 and 1913, making it compulsory for everyone keeping a stallion in Nova Scotia for public service to have certificate must be secured. Owners of stallions which can be enrolled in the Crossbred or Grade

the Triple Alliance and Italy's part in it will show that the country was justified in breaking with her ormer associates.

Italy has always regarded Austria as her traditional foe, and in the long series of struggles of the past century Italy was thwarted and coerced at every turn by the Austrians. When the Triple Alliance was formed some thirty-three years ago Italy was isolated and was in need of friends. Bismarck was clever enough to know that unless he secured Italy as an ally she would cast in her lot with France, who was then just commencing to recover from the fies, has its branches and divisions which do not all regarded her part in the Triple Alliance as an Imthink alike. One of these divisions not long ago as portant factor in the maintenance of peace. When sumed an attitude towards the war which was entirely at variance with the patriotic spirit of the associates. Italy also feared Austria's aggression in the Balkans as well as her growing power in the Adriatic. She claims that Austria used the Triple established. Mr. Price insists that the shadow of restrong for the war. That branch, however, did not represent any large number of working men. The recognized Labor Perty in the House of Commons.

It should also be pointed out that an important represented by Mr. Arthur relaterson and in associates, has throughout all the consideration of wat factor in Italy's entry into the fight is found in the measures given a cordial support to the Govern-measures given a cordial support given given given given g ment. It is gratifying to find that in recognition of around the head of the Adriatic. These peoplethis loyal service Mr. Henderson has been offered a Italian by race, language and sympathy—were forced

ment they are pleased, as they should be, at this Italy found herself faced with three alternatives. recognition of the interests of labor and this high One that she should continue as part of the Triple known world, while her colonies spread over the Le honor to one of their representatives. Experience has shown, however, that the workingman's member appointed to high office, as Mr. Henderson has herself at the end of the war in a position of splentian. But to-day these waters are too shellow for been, has a very thorny path to travel. If he is to did isolation; three, to consult her own interests and hold his position and accomplish anything, he must take sides with the Allies and forcibly take from the nearest naval base at Tarapit to consult her own interests and the Italian fleet and her protectors must come from the nearest naval base at Tarapit to consult her own interests and the Italian fleet and her protectors must come from the nearest naval base at Tarapit to consult her own interests and the Italian fleet and her protectors must come from hold his position and accompuse anything, he must have the importance of moderation, conciliation and Austria the territory which she felt was wrongfully the modern long range guns of the Austrian ships He must pay reasonable deference to taken from her nearly fifty years ago. Italy cannot that could attack from Pola, less than 150 miles across the wishes of his colleagues if he is to enjoy their be blamed for seeking to profit by the war. Austria the Adriatic.—New York Sun. the wisnes of his consequest in he is to enjoy their confidence and obtain their co-operation in measures made war on Serbia without consulting her, while in which he may feel the warmest interest. He Germany and Austria went into the struggle from will often have to subordinate his own opinions to purely selfish interests and without any regard to those of the majority of the Cabinet. It is here that ltaly's desires or ambitions. They have no reason those of the majority of the Cabinet. It is here that to complain if Italy is now consulting her own inunion friends. These sometimes, in dealing with terests. That these interests should clash with those current events, hold very strong views which they of Austria and Germany is so much the worse for Post.

> "If blood be the price of admiralty, Lord God! we have paid in full."

The gas poisoning practice adopted by the Germans seems to be growing in popularity. A night watchman employed in a building in Montreal has just been found dead as a result of inhaling illuminthose whom he in a special manner represents will ating gas. He was probably preparing to go to the

Italy's many months of preparation for the con-Compromise, where it does not involve the flict are bearing fruit. She is making a successful the Italian invasion will relieve the pressure on both the eastern and western frontier.

The entry of Italy into the struggle with her 35,-238,000 population brings the total population of the four chief nations comprising the Allies up to 686,en particular interest in the Agricultural Depart- 366,000. The British Empire has a population of ment of his Government. Professor Cumming, prin.

438,165,000, Russia a population of 173,359,000, cipal of the Nova Scotia Government's College of France 39,602,000, and Italy 35,238,000. The total Agriculture at Truro, and Secretary of Agriculture, in presenting the report of the Department for 1914,

The loss of several hundred men through the that the farmer will unquestionably rise to the occurrences arene is a serious provided in this crisis of Empire's history. Never have can stand the loss of the ships, although they were this before; it leaves us unprepared! What shall we gradually termined than ever to see the thing through to a

the Government of Nova Scotia when the building gemerck, written by a Canadian officer and pubural Department was undertaken. I can did spirit of unselfish devotion was shown. The him," was David's response.—Cleveland Plain Dealer. officer in question went to the assistance of a vested, will prove at least a partial reward for the anxious thought of earlier years."

officer in question went to the assistance of a broanxious thought of earlier years." An interesting report of the Women's Institutes accomplished, the officer gave the credit to his wife breaking her heart for his presence. The officer gave the credit to his wife breaking her heart for his presence. The officer gave the credit to his wife breaking her heart for his presence. line. In modestly telling of the work which they his captain with a most convincing tale about a sick

A feature of the present war is the comparatively small opportunity afforded for the use of cavalry, and started to leave the room. He paused at the Department, who has gathered together a series of articles on the poultry industry, all the articles be-Department, who has gamered together a series of the need for cavalry is so small that many cavalry officer, but as mon to mon?" "Yes, what is it?" ing written by persons who give the results of their the Here of the need for cavalry regiments. In "What I am saying is this," approaching the captain the House of Commons in England recently, Mr. practical experience in greater detail than is given the House or Commons in England recently, Mr. and lowering the Lord ever made. I am not in text books. He also reproduces extracts from credit to the Canadian cavalry who under Colonel married at all." Seeley, ex-Secretary for War, are adapting theming a number of years past. Most of the articles selves to the circumstances by going out as infan-

culture are given. Professor M. A. Jull, of Mac-under normal conditions Great Britain saves in donald College, Que., writes on The Rural School the neighborhood of \$2,000,000,000 a year, but under formed College, Que., writes on the hural school the neighborhood of \$2,000,000,000 a year, but under that I nature and The Poultry Industry. He writes of conditions stress of war economy might increase this sum to "that I nature a Quebec: "Conditions are changing, however, and here seems to be a greater interest as well as the financing of the war, which with the profits from the profits from the conditions of the war, which with the profits from the conditions are changing. organization being undertaken, both in the overseas commerce and the ordinary channels of fortunate beginning to the proceedings, but not so the satisfact of the proceedings and the English-speaking districts." Landry, with his articles, A Two Pen able position than Germany, which, deprived of re Farm Poultry House, and The Maine Colony House, a turns from her small foreign investments, cut off in ness, "that your chairman is disappointed in my size, a commercial sense from the outside world, must but this is owing to the way you have here of measur-

### NATIONS PILING UP DEBTS.

NATIONS PILING UP DESTS.

A few days ago the British Chancellor of the Exchequer made his budget speech to Parliament. Having learned a lesson in the past. Parliament makes its military and administrative grants yearly. Consequently it is now deliled on to authorise an appropriation of the warduring to replace them with pure bred stallions.

Italy and Her Former Allies.

In some quarters there is a disposition to critical in some quarters there is a disposition to critical the italian people for having broken with the past. Parliament makes its military and administrative grants yearly. Consequently it is now deliled on to authorises an appropriation to authorise an appropriation to delive the same, while in Germany in the North, with a neighboring spot on the Dutch Coast, Roumania and the Balkan States, including Greece, in the Southeast, with a belligerent patch in most imbanaces, about the same, while in Germany into the conflict, for it is in its very pathway, with the Turkish hold upon Russia's access to the sea to be shaken off. Virtually it is Germany's hold upon the road to the Orient, and its menace to French and year, that is, until July 81 next. The figures were In some quarters there is a disposition to order to take the Italian people for having broken with the cize the Italian people for having broken with the Altanee and formed an alliance with the Altanee and formed an alliance with the Altanee have the compiled by Secretary Crammend of the Liverpool it is that the two central empires of Europe are almost cordicing the Italians, but a study of the history of losses, it is found that the burden is distributed as

	follows:
•	Great Britain \$4,790,000,000
	Germany 9.480.000,000
	France
	Austria-Hungary
	Belgium 2,432,000,000
	Russia 6,000,000,000
1	Total \$35,702,000,000

If the capitalized loss of life is included, the esti mate becomes \$45,740,000,000. The destruction of the Lusitania, aside from the loss of life, represented be devastating effects of the Franco-Prussian War. Italy tween \$10,000,000 and \$15,000,000. Grim as the tragknew at the time that the advantages from such an edy was, it was but an incident in the large work of alliance were of a temporary nature, but pressure from Bismarck overcame her natural sympathies and fondness for France. For many years Italy has Mr. Price, raises the question of whether the people of Europe, finding themselves loaded with this treried on now largely by means of credits. To be sure munitions obtained in the United States are being paid for chiefly with gold, but credit funds have been pudiation has already appeared, for gold is at a premium of about 13 per cent. in Germany, 11 per cent in Italy and 5 per cent. in France. Even in England as indicated by the price of sterling exchange in New credits into gold-Indianapolis News

### THE PERIL OF VENICE.

With Italy in the war a spot dear to the tourist the traveller and the lover of the artistic and romantic is in peril. Venice, of all the Italian coast towns is the most vulnerable. When she was unstress of the sea and her merchantmen sailed the waters of the tion. But to-day these waters are too shallow fo the nearest naval base at Taranto to save her from

## BACK TO BARBARISM.

The sinking of the British liner Lusitania by the torpedo of a German submarine, with terrible loss of anity that the modern world has ever known.-Bosto

## A FLYING VISIT.

Mr. and Mrs. Batt and daughter of Frog Pond, made flying trip to Huntsville Saturday, reports the Huntsville, Alabama, Mercury-Banner

### "A LITTLE NONSENSE NOW AND THEN"

From a sailor's letter to his wife: "Dear Jane,-I am sending you a postal order for 10s., which I hope you may get-but you may not-

What position should a gentleman assume to lace for a lady a shoe that laces in the back? One who knows answers: The horseshoer's position. hoof is held firmly between his knees .- Chicago Trie

Lawyer (to kicking client)-Well, have you at last ecided to take my advice and pay this bill of mine Client-Yes.

Lawyer-Very well. (To clerk) William, add five dollars to Mr. Smith's bill for further advice .- Boston Transcript.

A provincial clergyman recently announced that is

nightly prayer at his mother's knee, he said:

"God bless mamma, and papa and me, Amen." But David, dear, you have forgotten to ask God to bless little sick brother and make him well," said

mother.

A private, anxious to secure leave of absence, sought that the Canadian boys ficer, familiar with the soldier's ways, replied: "I am fight well when they are led by officers of that naa letter from your wife urging me not to let you go home because you get drunk, break up the furnitu and maltreat her shamefully." The private saluted

> At a meeting at which a minister, who is short in stature, was to speak, the chairman, endeavoring be witty, observed that he was somewhat disappointed about the minister's physical proportions.

> "I had heard so much about Mr. -"that I naturally expected to meet a big man in every

> Many a one would have been upset by such an un-

ness, "that your chairman is disappointed in my size, fessor Fuller reports that alfalfa (Ontario state seed), in spite of past failures, grew well ders, and, to quote Lloyd George, must keep putting measure a man from his chin up, but you evidently measure him from his chin down!"

increasing strength to press those foes back into their own domain and to crush their power, while their resistance must be waning. This leaves out of account the distant enemy in Japan and the defeat of aspirations for domination in the Far East.—New York Journal of Commerce.

### THE WHITE SHIPS AND THE RED.

(By Joyce Kilmer, in New York Times.)

With drooping sail and pennant That never a wind may reach, They float in sunless waters Besides a sunless beach. Their mighty masts and funnels Are white as driven snow, And with a pallid radiance Their ghostly bulwarks glow

Here is a Spanish galleon That once with gold was gay Here is a Roman trireme Whose hues outshone the day. But Tyrian dyes have faded And prows that once were bright With rainbow stains wear only Death's livid, dreadful white.

White as the ice that clove her That unforgotten day, Among her pallid sisters grim Titanic lay. And through the leagues above her She looked, aghast, and said: What is this living ship that comes Where every ship is dead?

The shostly vessels trembled From ruined stern to prow; What was this thing of terror That broke their vigil now? Down through the startled ocean A mighty vessel came, Not white, as all dead ships must be, But red, like living flame

The pale green waves about her Were swiftly, strangely dyed, By the great scarlet stream that flowed out her wounded side. And all her decks were scarlet And all her shattered crew. She sank among the white ghostships And stained them through and through.

The grim Titanic greeted he 'And who art thou?" she said; "Why dost thou join our ghostly fleet Arrayed in living red? We are the ships of sorrow Who spend the weary night, Until the dawn of Judgment Day Obscure and still and white

"Nay," said the scarlet visitor, Though I sink through the sea A ruined thing that was a ship I sink not as did ye. For ye met with your destiny By storm or rock or fight, So through the lagging centuries Ye wear your robes of white.

"But never crashing iceberg Nor honest shot of foe, Nor hodden reef has sent me The way that I must go. My wound that stains the waters, My blood that is like flame, Bear witness to a loathy deed A deed without a name

"I went not forth to battle, I carried friendly men, The children played about my decks, The women sang-and then-And then-the sun blushed scarle And Heaven hid its face, The world that God created Became a shameful place

"My wrong cries out for vengeance, The blow that sent me here Was aimed in Hell. My dying scream Has reached Jehovah's ear. Not all the seven oceans Shall wash away the stain: Upon a brow that wears a crown I am the brand of Cain.'

When God's great voice assembles The fleet on Judgment Day, The ghosts of ruined ships will rise In sea and strait and bay. Though they have lain for ages Beneath the changeless floc l, They shall be white as silver, But one-shall be like blood.

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## THE GREAT ISSUE.

The greatest issue in this conflict after all is that etween a centralized autocratic power in the hands of a ruling caste, intrenched by military force, and government of the people, by the people, for the peoole, based upon the consent of the governed. Can there be any doubt on which side in such a contest will be the fighting force of the world, as well as the power of opinion and moral conviction? Can there be any doubt of the result? Can the civilized world afford to allow any alternative proof?-New York Journal of Commerce.

## AMERICA TO GERMANY.

was written especially for the World by the author of "Gott Mit Uns," the poem that won the recent students' prize at Harvard University, and aroused storm of adverse criticism from German

## **\*\*\*\*\*\*** The Day's Best Editorial

## GERMAN DECEIT AND TREACHERY THE SUPREME MENACE.

The government and the people of Britain have found the Kaiser and the Germans out: that they were guilty of deceit and treachery, and that they went any length in deceit and treachery if they served Germany thereby! Britain should have smashed the German navy years ago, because it was a mass of deeit and treachery.

The United States are now finding out the same thing; and the Germans will resort to deceit as long as Americans will stand for it. American journals-some of the big ones-to mislead the American public; they sent Dernburg to boss the job; and they wound up by murdering h innocent and helpless American citizens travelling at sea in non-belligerent ships! The Germans hate Britishers and they hate Am-

ricans. Roosevelt has found this out and Wilson is finding it out. And not only are the Germans treacherous, but. there is fair reason for believing that the Kaiser is

Britain and America are asked by all kinds of sub terfuges to stand for treachery and for the Kaiser's

Treachery and madness of this kind must be detroyed—as long as tolerated it will be a continuous menace.

and the world is finding it out, and the world will insist on them both being put out before there is any peace.-Toronto Werld.

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