

THE BANK ACT IN COMMITTEE.

Hearing of Evidence Completed—Statement by Mr. J. H. Plummer—Mr. Wilkie's Views on Inspection.

At Friday's meeting of the Banking and Commerce Committee for the further consideration of the new Bank Act, a written statement by Mr. J. H. Plummer, president of the Dominion Iron & Steel Company, was presented by the Chairman. Mr. Plummer stated that he did not share the view that an

auditor appointed by the shareholders would necessarily be a tool of the directors, and that the work would be carried through in too complacent a spirit. That had not been the experience in England or elsewhere, nor in Canada in regard to other corporations. He regarded it as an extremely remote risk that directors would appoint an auditor for their own ends. "I am not in favor of the principle of extending the powers of the Bankers' Association," said Mr. Plummer. "But in the absence of any other test for an auditor it might be worth considering

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending March 31, 1913, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE).

	Mar. 31 1913	Feb. 28 1913	Mar. 30 1912	Inc. or Dec. for month, 1913	Increase or Decrease for month, 1912	Inc. or Dec. for year.
Assets.						
Specie	\$39,053,160	\$37,592,441	\$ 36,027,797	+ \$1,460,719	— \$ 104,775	+ \$ 3,025,363
Dominion Notes	91,510,421	91,488,344	96,735,322	+ 22,077	+ 1,339,565	+ 5,224,901
Notes of & Cheques on other Bks.	65,334,881	57,167,804	50,750,942	+ 8,167,077	+ 388,355	+ 14,583,939
Deposit to Secure Note Issues . . .	6,402,161	6,397,936	5,817,647	+ 4,225	+ 1,135,619	+ 584,514
Loans to other Bks. in Can. sec'd.	138,900	138,900	167,007	—	— 393,218	— 28,107
Deposits with and due other Banks in Canada	7,571,569	7,803,025	7,640,750	— 231,456	+ 361,587	— 69,081
Due from Banks, etc., in U. K. . . .	9,171,182	17,958,676	23,465,502	+ 8,787,494	+ 2,045,214	+ 14,294,320
Due from Banks, etc., elsewhere . .	23,901,927	26,217,880	31,847,542	+ 2,315,953	+ 3,617,097	+ 7,945,615
Dom. and Prov. Securities	\$ 9,007,713	\$ 9,018,940	\$ 9,189,768	— 11,227	+ \$ 125,474	+ \$ 182,055
Can. Mun. For. Pub. Securities . . .	23,097,928	23,691,078	23,087,377	+ 593,150	+ 1,416,281	+ 10,551
Other Bonds & Stocks	69,044,916	68,902,540	61,711,885	+ 142,376	+ 254,176	+ 7,333,031
Total Securities held	\$101,150,557	\$101,612,558	\$93,989,030	+ \$462,001	+ \$1,795,931	+ \$7,161,527
Call Loans in Canada	\$ 70,731,030	\$ 71,286,799	\$69,846,338	— \$ 555,769	— \$1,335,172	— \$ 884,692
Call Loans outside Canada	109,227,927	95,229,407	94,667,027	+ 13,998,520	+ 6,077,555	+ 14,560,900
Total Call and Short Loans	\$179,958,957	\$166,516,206	\$164,513,365	+ \$13,442,751	+ \$4,742,383	+ \$15,445,592
Current Loans and Discounts in Canada	\$890,513,446	\$882,112,726	\$815,948,308	+ \$8,400,720	+ \$22,094,761	+ \$74,565,138
Current Loans and Discounts outside	38,277,672	37,673,798	34,209,383	+ \$ 603,874	— 1,737,092	+ 4,068,289
Total Current Loans and Disc'ts.	\$928,791,118	\$919,786,524	\$850,157,691	+ \$9,004,594	+ \$20,357,669	+ \$78,633,427
Aggregate of Loans to Public	\$1,108,750,075	\$1,086,302,730	\$1,014,671,056	+ \$22,447,345	+ \$25,100,052	+ \$94,019,019
Loans to Dominion Government . . .	\$ 2,176,935	\$ 1,567,214	\$ 9,199	+ \$609,721	+ 206,021	+ 152,988
Loans to Provincial Governments . .	4,511,096	4,093,324	3,366,934	+ 507,772	+ 222,751	+ 1,144,162
Overdue Debts	38,682,392	38,063,572	33,741,591	+ 618,820	+ 484,165	+ 4,940,801
Bank Premises	3,792,512	3,817,679	2,537,577	+ 25,167	+ 70,197	+ 1,254,935
Other Real Estate and Mortgages . .	12,364,614	11,421,215	11,761,120	+ 943,399	+ 553,545	+ 603,494
Other Assets	\$1,514,512,523	\$1,491,553,448	\$1,414,858,991	+ \$22,959,075	+ \$31,023,378	+ \$99,653,532
TOTAL ASSETS						
Liabilities.						
Notes in Circulation	\$102,202,047	\$97,206,713	\$95,918,404	+ \$4,995,334	+ \$6,997,806	+ \$6,283,643
Due to Dominion Government	9,359,353	7,496,340	9,811,092	+ 1,953,013	— 246,385	+ 451,739
Due to Provincial Governments	29,130,503	26,001,461	27,006,978	+ 3,129,042	+ 297,920	+ 2,123,525
Deposits in Canada, payable on demand	\$357,756,659	\$349,661,830	\$331,896,238	+ \$8,094,829	+ \$10,743,284	+ \$25,860,421
Deposits in Canada, payable after notice	630,434,708	630,467,518	606,044,932	— 32,810	+ 5,792,804	+ 24,389,776
Total Dep'ts. of Public in Can. . . .	\$988,191,367	\$980,129,348	\$937,941,170	+ \$8,062,019	+ \$16,536,088	+ \$50,250,197
Dep'ts elsewhere than in Can.	97,869,303	91,868,886	84,737,024	+ 6,000,417	+ 3,339,425	+ 13,132,279
Total Dep'ts. other than Gov'n't . . .	\$1,086,060,670	\$1,071,998,234	\$1,022,678,194	+ \$14,062,436	+ \$19,875,513	+ \$63,382,476
Loans from other Banks in Can. . . .	\$ 6,397,091	\$ 6,695,503	\$ 7,146,113	— \$ 298,412	+ \$ 712,286	+ \$ 749,022
Deposits by other Banks in Can. . . .	10,793,621	12,884,506	5,662,689	+ 2,090,885	+ 1,459,246	+ 5,130,932
Due to Banks & Agencies in U. K. . .	8,305,695	9,842,421	7,294,038	+ 1,536,726	+ 929,508	+ 1,011,677
Due to Banks and Agencies else where	19,989,646	20,234,740	13,202,585	+ 245,094	+ 1,217,881	+ 6,787,091
Other Liabilities	\$1,272,238,689	\$1,252,269,981	\$1,188,720,177	+ \$19,968,708	+ \$28,203,183	+ \$83,518,512
TOTAL LIABILITIES						
Capital, etc.						
Capital paid up	\$116,316,456	\$115,820,316	\$111,172,899	+ \$ 496,140	+ \$ 724,655	+ \$5,143,557
Reserve Fund	107,903,491	107,514,405	99,234,481	+ 389,086	+ 512,979	+ 8,669,010
Liab. of Directors and their firms . .	11,014,009	11,027,977	11,020,376	— 13,968	+ 125,233	+ 6,367
Greatest Circulation in Month	107,525,837	101,211,345	97,653,360	+ 6,314,492	+ 4,394,219	+ 9,872,477
Aver. Specie held during Month . . .	36,539,832	36,027,349	36,044,814	+ 512,483	+ 165,538	+ 495,018
Av. Dom. Notes held during Mth. . . .	91,441,549	91,941,566	94,620,213	— 500,017	— 3,280,933	— 3,178,664