

and financial statement independent of the regular public accounts, the report setting forth clearly a complete summary of revenue and expenditure, with the number of elevators erected within the year, the number of employees and generally all matters of interest connected with the work that the public would be entitled to know.

WORK OF THE COMMISSION

"If the present owners expressed a willingness to sell their elevators, the first duty of the commission would be to secure a valuation of the existing elevators within the Province. (If the existing elevators were secured, the commission would as rapidly as convenient, re-arrange them to meet the requirements of the new system, having in view always economical management, the idea being that all grain shipped by individual farmers would be special binned). In respect to valuation the purpose would be to arrive at, as near as possible, the actual business worth of these elevators at the present time as a public utility. In arriving at this the following would have to be taken into consideration.

"(a) Depreciation in value since date of erection.

"(b) Volume of business handled or value as a going business concern. (Many elevators are worth nothing more than their depreciated value less cost of moving and re-erecting them in a manner suitable to the needs of the system.)

"(c) Adaptability to requirements of a public system. (In this would enter the facilities of elevators as far as special binning, cleaning and rapid handling was concerned.)

"(d) Condition of building, foundation, machinery, etc.

"(e) Rates of insurance and cost of operation.

"Upon this basis an exact estimate of each individual elevator could be secured with comparatively little cost, and an offer made to purchase upon this basis. If the existing owners refuse to sell at the valuation thus arrived at the commission would proceed to the erection of a new system as rapidly as could conveniently be done. This new system would be uniform in respect to style of construction, machinery, method of operation, etc.

"(2) It would also be the duty of the commission, when they were securing a valuation of the existing elevators to secure an estimate of the cost of a new system of elevators suitable for the end for which it would be created. Data could be collected indicating the amount of grain tributary to the different shipping points in the Province. The cost of erecting a new system would also be an aid in arriving at a correct valuation of the existing ones. In arranging the elevators, provision could be made with a particular view to special binning.

OFFICIAL SAMPLES AND WEIGHTS

"The operator in charge of each elevator shall preserve official samples of all grain, delivered to the elevator. This would be done by taking a sample from each load delivered, after it is cleaned, and putting it into a receptacle, made for the purpose of preserving such samples. After any lot of grain had been delivered, the sample in the receptacle would be