

C 119206

Lawson Amendment an echo of Sir Henry Drayton -

Ex. 1

cf. Amendment of Drayton, 1925 - (attached) Ex. 2

both imply failure of government

to retrench;

to reduce public debt;

to reduce taxes;

In both cases, Amendments moved at a time when broad effects of Liberal policies just beginning to be felt;

Record of Liberal Regime, 1922-1930 disproved claims of Drayton Amendment:

Public debt reduced -

Conservative (Meighen) budget of 1921 showed deficit of \$81,000,000

Under Liberal Government (1921-19<sup>23</sup>~~30~~) deficit reduced yearly -

balanced in 1924 (net debt reduced by \$36,000,000);

W.L.M. King Papers, Memoranda and Notes, 1933-1939  
(M.G. 26, J 4, volume 166, pages C118551-C119254)

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