

An Act to Incorporate the Simcoe County Bank.

WHEREAS Thomas Roberts Ferguson, Thomas D. McConkey, the Preamble.
Honorable William McMaster, the Hon. David L. McPherson,
William D. Ardagh, and the Reeves and Deputy Reeves of the several
Township Councils within the County of Simcoe, have, by their peti-
tion, prayed that they and their legal representatives might be incor-
porated for the purpose of establishing a Bank in the County of Simcoe;
and whereas it is desirable and just that the said persons and others
who see fit to associate themselves with them, should be incorporated
for the said purpose: Therefore, Her Majesty, by and with the advice
and consent of the Legislative Council and Assembly Canada, enacts as
follows:

1. The several persons hereinbefore named, and such other persons
as may become shareholders in the company to be by this Act created,
and their assigns, shall be and are hereby created, constituted and de-
clared to be a corporation, body corporate and politic, by the name of
of "The Simcoe County Bank," and shall continue such corpora-
tion, and shall have perpetual succession and a corporate seal, with
power to alter and change the same at pleasure, and may sue and be
sued, implead or be impleaded, in all courts of law as other corporations
may, and shall have the power to acquire and hold real and immovable
estate for the management of their business, not exceeding the yearly
value of ten thousand dollars, and may sell, alienate or exchange the
same and acquire other instead, and may, when duly organized as here-
inafter provided, make, ordain and establish such Rules, Regulations and
By-laws as to them shall appear proper and necessary for the right ad-
ministration of their affairs, and the proper management of the said Bank
(such By-laws and Regulations not being inconsistent with this Act, or
contrary to the laws of this Province); Provided, however, that such
Rules, Regulations and By-laws shall be submitted for approval to the
stockholders or shareholders in the said Bank, at their regular annual
meeting.

2. The capital stock of the said Bank shall be one million of dollars
divided into twenty thousand shares of fifty dollars each, which said
shares shall be and are hereby vested in the several persons who shall
subscribe for the same, their legal representatives or assigns.

3. For the purpose of organizing the said Bank and of raising the
amount of the said capital stock, the persons hereinbefore mentioned
and hereby incorporated shall be provisional Directors thereof; and
they, or the majority of them, may cause stock books to be opened, after
giving due public notice, upon which stock-books shall and may be
received the signatures and subscriptions of such persons or parties as
desire to become shareholders in the said bank; and such books shall
be opened at Barrie and elsewhere at the discretion of the said pro-
visional directors, and shall be kept open so long as they shall deem