

powers of the said Company; they may make By-laws for the regulation of the affairs of the Company, but all the powers so to be exercised shall be exercised in accordance
 5 with and subject to the provisions of this Act in that behalf, and the exercise of all such powers shall be subject also to the control and regulation of any general meeting specially convened for the purpose, but not so as
 10 to render invalid any act done by the Directors prior to any resolution passed by such general meeting.

XIX. And be it enacted, That all policies, contracts, securities, deeds and writings
 15 touching or concerning the said Company shall be signed and executed by the President of the said Company, or in his absence by the Vice-President and the Secretary, or in case of the absence or death of both the
 20 President and Vice-President, by any three of the Directors of the said Company and the Secretary.

President or Vice President and Secretary to execute Policies &c.

XX. And be it enacted, That the Directors shall hold meetings at such times and
 25 places as they shall appoint for that purpose, and they may meet and adjourn as they think proper from time to time and from place to place, and at any time three of the Directors may require the Secretary to call a meeting
 30 of the Directors, and in order to constitute such meeting there shall be present at least three of the Directors, and all questions, matters and things considered at any such meeting shall be determined by a majority of
 35 votes, and no Director except the Chairman shall have more than one vote at such meeting, but the Chairman in addition to his vote as one of the Directors shall have a casting vote as Chairman in case of equality, and that
 40 at any such meeting or meetings the President or Vice-President or in their absence the Director appointed by a majority of Directors present, shall preside.

Meeting of Directors.