

BILL.

An Act further to amend *An Act to incorporate the St. Lawrence and Atlantic Railroad Company*, and other Acts relative to said Company, and to extend the powers of said Company.

WHEREAS the St. Lawrence and Atlantic Railroad Company have prayed for the amendment of their Act of Incorporation and of the Acts or Statutes of this Province, heretofore passed respecting the said Railroad, and it is expedient to grant their said prayer: Be it therefore enacted, &c. Preamble.

That, hereafter and for so long as *The Mayor, Aldermen, and Citizens of the City of Montreal*, shall continue to be Proprietors and Owners of Shares or Stock in the said St. Lawrence and Atlantic Railroad Company, to the extent of twenty-five thousand pounds currency, the Mayor of the said City of Montreal, shall be *ex-officio*, a Director of the said Company and as such entitled to act and vote, and shall be eligible for election as President of the said Company, in like manner as the other Directors. Mayor of Montreal to be a Director and eligible for President.

II. And be it enacted, That any meeting of the said Directors, at which not less than five Directors shall be present, shall be competent to do and perform all acts, and shall have all the powers vested in the Directors of the said Company. Quorum of Directors.

III. And be it enacted, That it shall be lawful for the Directors of the said Company to sell, either by Public Auction or Private Sale, and in such manner and on such terms as to them shall seem meet, any Share or Shares which shall have been declared to be forfeited in manner provided by the said Act of Incorporation, and also any Share or Shares which shall remain unsubscribed for in the Capital Stock of the said Company, or to pledge such forfeited or unsubscribed Shares for the payment of loans or advances made or to be made thereon, or of any sums of money, borrowed or advanced or to be borrowed or advanced by or to the said Company. Directors may sell or pledge forfeited or unsubscribed for shares.

IV. And be it enacted, That a certificate of the Treasurer of the Company that the calls in respect of any shares were made, and that default in payment of the What shall be evidence of default of payment, and for-