

X. And be it enacted, That the several dues, tolls, rates, &c., so appointed to be taken as aforesaid, shall be paid to such person or persons at the said Canal, or at such place or places near the said Canal, in such manner <sup>Tolls, &c., to whom paid, &c.</sup> and under such regulations as the said Directors shall direct or appoint, and in case of denial or neglect of payment of any such rates, dues or any part thereof, on demand, to the person or persons appointed to receive the same as aforesaid, the said Company may sue for and <sup>15</sup> recover the same in any Court having jurisdiction thereof; or the person or persons to whom the said rates or dues ought to be paid may, and he is, and they are hereby empowered to serve and detain such boat, vessel, barge, or raft for or in respect whereof such rates or dues ought <sup>15</sup> to be paid, and detain the same until payment thereof.

XI. And be it enacted, That the whole amount of the stock, estate and property which the said Company shall be authorized to hold, including the Capital or shares hereinafter mentioned, shall not exceed in value one <sup>Capital Stock.</sup> <sup>20</sup> hundred thousand pounds.

XII. And be it enacted, That each share shall be <sup>Amount of shares.</sup> twenty-five pounds Provincial currency, and the number of shares shall not exceed four thousand, and that books of subscription shall be opened by such person or persons, and under such regulations as the majority of directors hereinafter named, for the time being, assembled at a meeting to be called by any one of them shall direct. <sup>25</sup>

XIII. And be it enacted, That Angus Duncan Mac-Donell, Allen McDonell, William Botsford Jarvis, John Cameron, John G. Bowes, Lewis Moffat and Charles Jones, Esquires, <sup>Who shall be the first Directors.</sup> <sup>30</sup>

shall be and they are hereby constituted and appointed the first Directors of the said Company, appointed under this <sup>35</sup> Act, which body of Directors shall, after the passing of this Act, elect one of their body to be the President, and appoint the officers, agents and servants necessary to such direction; and should any one or more of the said Directors resign, or be removed by death, then the majority of <sup>40</sup> the survivors may elect some other person or persons to supply such vacancy so made as aforesaid.

XIV. And be it enacted, That so soon as Ten Thousand Pounds shall have been subscribed, and a deposit made thereon, as may be required by the rules, regulations and by-laws made and adopted by the Directors as aforesaid, a general meeting of the Subscribers shall take place, of <sup>45</sup> which due notice of not less than thirty days shall be given, in some newspaper of the City of Toronto, of the time and place of such meeting, and it shall and may <sup>A general meeting to take place after a certain amount subscribed.</sup>