

An Act to provide for the formation of Joint Stock Companies for the construction of Piers, Wharves and Harbors.

(see also page 807.)

WHEREAS it is expedient to provide for the construction of Piers and Wharves, and for dredging and deepening Harbors, to increase the safety of vessels and facilitate the operation of loading and unloading ; Be it therefore enacted, &c.,

Preamble.

- 5 That any number of persons not less than five, respectively, may form themselves into a Company for the purpose of constructing any Piers or Wharves, or for dredging or deepening or making any Harbor in Upper Canada ; Provided that before any Company to be formed under the provision of this Act shall proceed with their work,
- 10 it shall be necessary for them to obtain the consent of the Municipality within which such work is proposed to be made, which Municipality shall have the power to fix the limit and boundary of the proposed Harbor ; Provided secondly, that no Company so formed shall have power to take any private property without the consent
- 15 of the owner, or to take or interfere with any property belonging to the Crown, without the approval of the Governor in Council, nor shall any such Company obstruct any Harbor now in use, or interfere with any Company already chartered for the construction of a Harbor.
- 20 II. And be it enacted, That when a Company shall have been formed under the provisions of this Act, and a sufficient amount of Stock shall have been taken adequate, in their judgment, to complete the work, they shall execute an Instrument according to the Schedule to this Act contained, and register such Instrument with the
- 25 Registrar of the County in which such work shall be situated.

Five persons may form Company.

Proviso: consent of Municipalities to be first obtained.

Proviso: Company not to take private property without consent of owner.

Company to execute and register an Instrument in form of Schedule.

Company incorporated.

Corporate powers.

III. And be it enacted, That when the requirements contained in the preceding Section of this Act shall have been complied with, such Company shall henceforth become and be a chartered and incorporated Company, by such name as shall be designated in the Instrument so to be registered as aforesaid ; and by such name they and their successors shall and may have perpetual succession, and shall be capable both at law and equity of suing and being sued, of impleading and being impleaded, answering and being answered