

this Province, or any State of the United States of America : and to carry and forward on such terms and conditions as to reward therefor, pecuniary profit or otherwise, as to the said Company may seem advisable, on and between such lakes or any of them, and on the waters, bays, navigable connections and rivers thereof, and between, to or from any such ports thereof, any goods, chattels, freight, or passengers whatever, and to contract under such terms as to pecuniary profit therefor to the said Company or otherwise, as to the said Company may seem advisable, with any bodies politic or corporate now or hereafter to be incorporated, owners or shippers of goods, passengers, or other persons whomsoever, for the forwarding or carriage by them the said Company or by any such bodies, carriers, or persons, or by any other body and bodies politic or corporate now or hereafter to be incorporated, public carrier or any person or persons whomsoever, of any goods, chattels, freight or passengers whatever, at any time or times at or after the time or times of making any such contract or contracts as the said Company may require, to or from any such ports, and, to or from any intermediate locality lying between any place whence goods, freight or passengers may be required to be carried or forwarded and any such port, or lying between any such port and the ultimate place of destination of such goods, freight, or passengers: and any contract made in pursuance of the powers herein contained by and between the said Company and any other body politic or corporate now or hereafter to be incorporated and empowered to carry as aforesaid, public carriers owners, shippers or persons aforesaid, shall be mutually binding between the parties thereto, and be capable of being enforced according to the terms thereof; and to insure any property of the said Company, or which may have been trusted to their charge for any purpose against loss to the said Company by perils of navigation, accidents by fire, or otherwise, as to said Company may seem expedient, and to carry on and transact all such business and do all such matters and things as may be incidental to the carrying out the objects of the said Company, or the powers and authorities herein contained, or necessary or expedient to the more effectual or profitable prosecution thereof, and to sell, mortgage, or dispose of the stock, or property of the said Company, or any part thereof from time to time, when and as may be deemed expedient, and to enter into any contracts or arrangement with any bodies politic or corporate, or other persons whomsoever for the joint or better execution of such objects, powers, or authorities or otherwise, for the benefit of said Company.

May contract for freight, &c.

Such contracts may be enforced.

Power to insure.

Further powers for carrying on business, selling or mortgaging property, &c.

Power to acquire wharves, docks, &c.

Proviso: value of real property limited.

Capital, £250,000.

III. It shall be lawful for the said Company to purchase, rent, take, hold, make and enjoy to them and their successors, as well in this Province as in such other places as may be deemed expedient for the purpose of the said Company, either in the name of the said Company or in the names of the Trustees for the said Company, such lands, wharves, docks, warehouses, offices and other buildings as they may find necessary or convenient for the purposes of the said Company, but not for any other purpose, and to sell, let, mortgage, or dispose of the same when not wanted for the purposes of the said Company, and others to purchase and acquire in their stead: Provided always, that the yearly value of such lands, wharves, docks, warehouses, offices and other buildings within this Province at the time when the said Company shall enter into possession thereof shall not exceed in the whole the sum of £100,000.

IV. It shall be lawful for the members of the said Company to raise and contribute among themselves at such times, and from time to time, the sum