Such is briefly the Nature of the Law and Policy regarding "the Trade with Europe;" and as none of the Countries South of Cape Finisterre are Manufacturing Countries, it is not considered that any Injury can arise in consequence of the Departure from our Colonial System in favour of those Countries.

With respect to the Trade "between the Colonies," both in the Enumerated and the Non-enumerated Commodities, it is perfectly free, except as to Hats, Wool, and Woollen Manufactures, the Exportation of which is wholly prohibited to any Place; this Prohibition was intended to prevent the Establishment of any Manufactures of such Commodities in the British Colonies, to the Injury of the Export Trade of the Mother Country.

Ever since the Independence of the "United States," the Trade of the British Colonies has been subject to particular Limitations and Restrictions, with respect to its Intercourse with that Country. Having broke off their Political Connexion with Great Britain, and become our Rivals in Trade and Manufactures, it was thought necessary to confine the "Imports" to Tobacco, Naval Stores, and such Articles as the British Colonies did not produce in sufficient Quantities for their Use and Consumption, and which could not be obtained elsewhere, and to confine the "Exports" to some Enumerated Commodities and Goods not prohibited to Foreign Countries