SOLDIER DESIRES OFFICE POSITION

Wounded in France in the Empire's service, a young Toronto man, now convalescing, is desirous of obtaining a position. He is familiar with general office work. Any firm needing a useful and capable assistant can obtain further particulars from *The Monetary Times*, Church and Court Streets, Toronto.

GREAT-WEST PERMANENT LOAN'S AFFAIRS

A Winnipeg shareholders' committee of the Great-West Permanent Loan and allied companies has been formed, with Mr. Thomas Sharpe, ex-mayor, as chairman, and Mr. Harry Sanderson, school trustee, as secretary-treasurer. This committee are forming an active working committee of the shareholders, and will endeavor to elect an independent board that will be the choice of the shareholders of the different companies.

In the meantime, Captain William Robinson, Mr. E. D. Martin, Dr. Popham and Mr. E. F. Hutchings have retired from the boards of these companies, in order, it is understood, to give the shareholders an opportunity to elect whom they please to represent them at the ensuing annual meeting.

TO HELP ONTARIO'S SICK CHILDREN

Many people outside of Toronto are under the impression that because the city of Toronto, and each municipality in Ontario that send in patients, pay $1 per head per day to the Hospital for Sick Children, Toronto, as directed by the act of the provincial legislature, that this amount defrays the cost of treatment of each patient. It is, therefore, well to explain to the people at large, and to the municipalities, that the $1 per head per day pays only part of the cost. This dollar for the city and country patient is supplemented by 20 cents per head per day by the Ontario government, making a total of $1.20. The cost necessary for treatment of each patient is $2.35 per day, and after deducting the $1.20 there was still a shortage of $1.15. This $1.15 per head per day, therefore, was the free treatment given by the hospital, and amounted in 1916 to about $70,000, which sum has to be made up by the donations of the people of Toronto and other parts of Ontario.

Donations should be remitted to Mr. J. Ross Robertson, chairman of the board, or to Mr. Douglas Davidson, secretary-treasurer, College Street, Toronto.

RAILROAD EARNINGS

The following are the weekly earnings of Canada's transcontinental lines during November:—

Canadian Pacific Railway.

	1916.	1915.	Increase.
November 7	$3,036,000	$3,015,000	+ $ 21,000
November 14	3,051,000	3,035,000	+ 16,000
November 21	2,984,000	2,960,000	+ 24,000

Grand Trunk Railway.

November 7	$1,244,959	$ 986,765	+ $258,194
November 14	1,283,901	971,715	+ 312,186
November 21	1,202,291	935,884	+ 266,407

Canadian Northern Railway.

November 7	$ 885,000	$ 806,500	+ $ 78,500
November 14	825,100	820,800	+ 4,300

The number of directors of the British Chemical Company, Limited, has been increased from five to seven.

The following companies have changed their names: The Pattison Electric Company Limited, with Alberta charter, to the Calgary Electric Company, Limited; Consolidated Steel Foundries, Limited, with Dominion charter, to Consolidated Brass Foundries, Limited.

BRITISH GOVERNMENT IS SECURING FUNDS

Forty-five Million Dollars for Purchase of Canada's Wheat —Sells Treasury Bills in New York

Mr. E. L. Pease, president of the Canadian Bankers' Association, has announced that a syndicate of Canadian banks had completed arrangements to extend a revolving credit for six months, to the extent of $20,000,000, to the Royal wheat commission of Great Britain, for the purchase of wheat in Canada.

Loan in New York.

The credit will provide funds for the purchase and shipment of wheat bought here for the imperial authorities, and, probably, for its storage over the winter months, if and when necessary. This is in addition to the loan by the Corn Exchange Bank of New York of $25,000,000 to the Wheat Export Company of Canada, guaranteed by the British government, the proceeds of which are also to be used by the export company for the purchase of Canadian grain and the facilitating of its exportation.

Treasury Bills for Sale.

Messrs. J. P. Morgan and Company, New York, have announced that the British and French government treasuries have each authorized the sale in that market of a limited amount of short-term bills running at various maturities from thirty days to six months. This is a novel form of financing by Great Britain and the Allies, as heretofore loans have been placed in the United States for fixed amounts. The treasury bills will be payable in dollars in New York. They will probably be available for purchase on or about December 1 at rates based upon money market conditions, probably running from 3¾ to 4½ per cent. It is understood, however, that the amount of bills will be comparatively small.

ALBERTA FARMERS' BUSINESS

From the interesting annual report of the Alberta Farmers' Co-operative Elevator Company, Limited, some idea of the work of marketing the Western wheat crop may be formed. During the season the company operated 87 elevators and handled 19,320,556 bushels of grain, 18,131,156 of which was handled through elevators and 1,189,400 bushels loaded over the platform and on track and consigned to the company. Of the amount handled through the elevators, 10,793,130 bushels was special binned and 7,338,026 bushels purchased by cash ticket. Of this amount, over 17,400,000 bushels was handled in the twelve months ending July 31st, an average of slightly over 200,000 bushels per elevator.

In addition to its wheat business the company handles live stock, coal, lumber, etc. Through its organization, 36,224 hogs, 7,659 sheep and 36,224 cattle were passed, also 1,002 cars of supplies, divided as follows: flour and feed, 164; twine, 133; coal, 370; posts, 204; hay, 30; lumber and building material, 42; salt, 7; fruit, 20; wood, 9; wire, 23.

The company's total income amounted to $843,426, and, after making the usual deductions, there was a profit of $282,484, which, with $36,229 brought forward, made $318,714 available for distribution. This was allotted as follows: General reserve, $175,000; renewals, $19,482; bonus to agents, $15,000; dividend No. 1, $23,000; provision for alteration to Macleod elevator, $3,000; Dominion government war tax, $60,000.

The company's assets total $1,509,496, fixed assets are shown as $929,784 and current assets as $579,712, of which stocks of grain, etc., amount to $286,439, and funds $195,923. The liabilities include fixed liabilities of $657,556, paid-up capital of $301,737, reserves of $226,088, and accounts and bills payable $180,399. The report shows a strong financial position.

The new branch recently opened by the Bank of Nova Scotia is at Burgeo, Nfld., not Burges, as previously stated.

The Schwanbeck Grain Company, Limited, with Saskatchewan charter, has reduced its capital stock from $60,000 to $6,000.