

Socialist economies are steadily increasing their trade with market economies, to the benefit of all. As exchanges in the fields of science and technology multiply the economies of all the world's nations become more interdependent -- a trend that should be welcomed not only for the immediate benefit it brings but as a proven means of reducing tensions.

The truth is that all of us, rich or poor, developed and developing, with socialist or market economies, have an interest in minimizing obstacles to trade and in facilitating trade by the maintenance of a workable system of monetary exchanges. All of us suffer when trade is impeded by setting up new obstacles to its free flow or by instability in world monetary arrangements.

Trade is more than a matter of dollars and cents, more than a struggle for economic advantage. It is the only means we have to create a world economy that will support all the world's inhabitants at a level that will enable us all to enjoy the social justice that is our birthright and to achieve fulfilment in peace and dignity.

It is to this end that so much of the best work of the United Nations family has been directed in the past and it is this great goal which must continue to call forth all that is best in us for the future.

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