

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

SHARP DECLINE IN MONTREAL MARKET

Montreal, May 6.—A sharp decline in the Montreal market today. The announcement in London of an issue of ten million dollar six per cent preferred stock by Brazilian traction was responsible for the decline in this issue, as well as the somewhat as a disappointment to the present holders of common stock.

PRICE'S LETTER ON COTTON MARKET

New York, May 6.—The cotton market has been generally quiet again today. With practically all the news bearish except for the materially improved situation in the Balkans and reports that the continent was persistently buying new crops in Liverpool, there was nothing to inspire support, but bearish weather and crop reports, and confirmation of yesterday's reports, from Fall River, failed to stimulate any aggressive selling, and the market consequently was irregular within a comparatively narrow range.

LONDON MARKET. (J. C. MACKINTOSH & CO.) London, 2 p. m.—Money, 7 1/2%.

PASS LIST OF KING'S COLLEGE

Windson, J. B. May 21.—The following are the results of the May terminal examinations, arranged in years and according to standing: Year 1. English Bible—Class 1, Miss Powell, Simpson, Reeves, Smith, G. L. Jones, Nixon; Class 2, H. R. Jones, Loucher, McLeod, Bowman, Bent, Morris, J. R. Jones, Dupuy, Miller, Harley.

NEWSPAPERS ON SITUATION IN MARKET

(F. B. McCURDY & CO.) New York, May 6.—World—The buying is of a rather impressive character. Tribune—The market appears to be more favorable to the buying side. American—The stock market looks oversold. Herald—The market suggests not a mere flurry caused by excited repurchasing by bears, but absorption by investors.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, May 6.—CORN—American No. 2 yellow, 65 @ 66. OATS—Canadian Western No. 2, 42 1/2; No. 3, 40 1/2; extra No. 1 feed, 41 1/2; No. 1 feed, 41 1/2.



BECAUSE

the government has taken over our property as part of the site of the new post office we are obliged to close our garage. We have a large salesroom for Automobiles and Supplies and an efficient modern repair department to look after the needs of car owners, but we will be for a time without storage facilities.

THEREFORE

we must sell our present stock of used cars. We offer: Russell Model R, 30 H. P. Touring Car; Russell Model R, 30 H. P. Seven Passenger Car; McLaughlin Buick, 40 H. P. Touring Car; Russell Model H, 30 H. P. Landauette; Reo Model R, 30 H. P. Touring Car; Ford Model T, 22 H. P. Touring Car.

These cars will be sold at greatly reduced prices. Our necessity is your opportunity. Write us for full descriptions, or call and see for yourself.

J. A. PUGSLEY & CO. Cor. Charlotte and Duke Streets - St. John

Advertisement for 'USE FOR SCRUBBING' featuring an image of a scrubbing brush and text: 'USE FOR SCRUBBING AND DO AWAY WITH HALF THE RUBBING'.

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Used 102 years for internal and external ills. It alleviates coughs, colds, sore throat, colic, cuts, burns and bruises.

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Royal Blend Scotch. It has an individual, rare, mellow flavor, rich, fine color and a fragrant bouquet. By all Wholesale Dealers, or at the leading Bars, Hotels and Clubs.

SEAVIEW PLACE

A great many people are discussing the activity of St. John, and asking what it means. Some are inclined to believe that it is bluff; a publicity stunt, but then there are doubting Thomases everywhere; but how much more would you be worth today if you or your parents had bought a few cheap lots, say on Germain Street a few years ago.

Therefore, the question is not, "CAN I AFFORD IT" but "CAN I AFFORD TO MISS THIS CHANCE."

'Phone us, or write to

MURRAY, LAIDLAW & CO., Main 2565 50 PRINCESS STREET

Old folks who need something of the kind, find

NA-DRU-CO LAXATIVES. Most effective without any discomfort. Increased doses not needed. 25c. a box at your druggist's.

\$1,500,000 NOVA SCOTIA STEEL and COAL COMPANY, Limited

6 p. c. Perpetual Debenture Stock At 98 and Accrued Interest

Issued in denominations of \$100 or multiples thereof. Interest payable by cheque half-yearly, 1st January and July, at par at any branch of the Bank of Nova Scotia or Royal Bank of Canada.

PURPOSE of ISSUE. The proceeds of the Debenture Stock now being issued will be used to repay a part of the expenditure on capital account for the past year, and the balance will be applied in equipping a new colliery, a new open hearth plant and other improvements and additions to plant and equipment to provide for still larger outputs, thereby adding to the earning power of the Company.

F. B. McCURDY & CO. Bankers' Bond Co., Ltd., Toronto, Ont.

Members Montreal Stock Exchange INVESTMENT BANKERS Halifax, Ottawa, Montreal, St. John, Sherbrooke, Kingston, Charlottetown, Sydney, St. John's, Nfld.

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