SAANICH ROAD.

481/2 acres, nice house and good outbuildings, 5 acres beautiful bearing orchard. Price, including stock and implements and part furniture ..... \$8,500

SHAWNIGAN DISTRICT. 485 acres, about 60 acres cleared, fine residence and good farm buildings. Price only ..... \$7,000

LANGFORD LAKE. 5-acre blocks fronting on the lake, at, per acre. .\$50

1.000 American-Canadian

A. W. MORE

34 BROAD ST. Corner Trounce Ave.

## CREDIT SYSTEM BADLY STRIANED

STOCK MARKET ON ROAD TO RECOVERY

Henry Clews Reviews Financial Situation and Prospects in United States.

New York, Jan. 4.—The year opens be limited to \$100,000,000, and to be iswith our leading business men in a sued upon approved savings bank securities, they to be deposited with the sober frame of mind and generally anticipating some trade reaction. This is cial issue of currency to be taken to such an extent as to compel the speedy due to recognition of the fact that the liquidation and readjustment which has taken place in the stock market must when the business needs no longer expenses. taken place in the stock market inustion to some degree be expected in mercantile and industrial affairs; and, while nobody expects such a severe reaction in the latter circles as has taken place in Wall Street, still it is now admitted which is now being agitated to a control of the contro that the mercantile credit situation is badly strained and that a lower level for commodities must be attained before general business can show any their business and attenuate and dimsubstantial tendency toward recovery. inutize them. The jealousy of bank of-That the process of readjustment in ficials would cause them to exert all nercantiue and industrial affairs has their influence against such a measu begun is very evident, and how long it will continue depends upon how far corrective influences are allowed to have free play. Wall Street was obliged to endure nine months of acute reaction, and it is possible that the period of readjustment in mercantile affairs may occupy a few months to fully straighten things on a permanent lasis.

It does not necessarily follow that the stock market should decline in sympabegun is very evident, and how long it meeting with congressional favor. It

ock market should decline in sympa- financial salvation. street has often been notable for antici- stock market has received its worst pating the future and running counter to conditions prevailing elsewhere. The financial panic began and ended before ticipated in event of such unfavorable general business felt its effect; the developments as must be expected from curity markets, therefore, are fairly time to time; but the better class of seentitled to recovery while the storm is curities, particularly high-grade bonds, spending its remaining force elsewhere. bought at present prices are sure to During 1907 securities showed a depreciation estimated at over \$3,500,000,000, due time. a shrinkage which not only discounted the various forms of overdoing and mistrust that precipitated the panic, but also the possibility of an era of business depression. It must not be forgotten that values were sacrificed and unduly Apple Plantation in New Mexico Fully 300 Years Old. depressed by tremendous forced liquidation at a time when buying capacity was completely exhausted. During the past month prices have been gradually the ancient town of Manzano, Torrance recovering; not through speculative county, New Mexico. Many of the trees buying, but from the natural tendency are more than six feet in circumference buying, but from the natural tendency to attain a level consonant with the changed conditions; and this after making full allowance for the prospects of diminished profits and lower chard, but the oldest inhabitants of the dividends, which are practically sure to be encountered. The most import-orchard from childhood, and claim that ant fact in stimulating recovery is the improved condition of the money maf-ket. The currency premium has practically disappeared. Our bank reserves orchard as far back as they can rememare rising and very soon the money ber, and finding apples on the ground market will be working under natural in all stages of decomposition at least fluences. The stringency usually ex- two feet deep. The trees are fully 300 perienced in preparing for January dis- years old. bursements did not materialize this year. Currency will shortly begin to return from the interior; and the lessened activity in business, together with declining prices, will quickly re-build our bank reserves and leave us with a plethora of cheap funds greatly augmented by the additions to our cur-augmented by the additions to our currency supply during the last few Count Lazslo Szhechenyi and Miss

28

Gladys Vanderbilt. Our supply of gold has been much | The mother and sister of Count Lazaugmented by recent importations; and the prospect of its retention has been are on their way. Lieutenant-Comsomewhat improved by better financial mander William Howard, until recentconditions abroad. The Bank of Eng-land is in strong condition, as empha-is also a passenger.

sized by reruction of its rate from EGGS REDUCED to 6 per cent., and London was very slightly hurt by our panic. Germany, too, is in better condition, and seems likely to escape the financial crisis once feared; while France appears totally undisturbed by our recent financial crisis. It is worth noting, also, that a petter feeling is developing on the other side regarding American securities, owing to the fact that we are righting the

movements. American securities have always been profitable to foreigners,

and as long as they are financed on sound principles and by men of integ-

rity, they will continue to enjoy a high reputation amongst foreign investors.

n estimating the future of the money

market, while not overlooking the un-

or less disturbance. This year, how-ever, there are no important unsettling

in a presidential year, and the issues

tion in this direction seems remote when one considers the strength of the

ngton indicate that the plan I have

een advocating for giving elesticity to

our currency for some time may be adopted and become a law. The plan is

banks to increase their ordinary circulation to the extent of say 20 per cent.

comptroller of the currency. This spe-

All things considered, therefore, the

OLDEST ORCHARD.

ver enacts any important legislation

SPROUTS AND HADDIES abuses of mismanagement which did more to discredit us abroad than the vicissitudes which came from legitimate ON LOCAL MARKET

> Upward Move in Price of Vegetables, but Lemons Considerably Lower.

settled business outlook nor the unsat-isfactory railroad situation, it must not be forgotten that the coming ease in Eggs have dropped to 50 cents money will exert a very important ef-fect upon security values. There are dozen. As the packed variety are still selling at 40 cents a dozen, and many selling at 40 cents a dozen, and many of them are not first class, people will prefer to use the fresh laid, even for cooking purposes.

There are some fine Brussels sprouts

when money is in large supply at low rates, as will be the case before very long, speculation inevitably revives and more or less inflation follows. There is one of the best that offers in the winter another reason why the stock market often displays activity and strength ticularly favorable to its growth, and when depression and stagnation exist market gardens have gone out of bust-Our foreign trade is showing not ness, there would have been an abund-

nerely a gratifying change, but an encouraging tendency. The decline in Nova Scotia, brought in frozen, have just arrived and are selling at 15 cents | Grapes (Mr.) xports and discourages imports, with just arrived and are selling at 15 cents erchandise values here encourages a pound. They are of excellent quality. the result of leaving a larger balance in There is an upward move in lettuce, sweet potatoes, cabbage, and onions, our fewor. A good deal of attention is now being given to the political outlook the last mentioned now selling at four and the presidential campaign. The latter is generally an element of more cents wholesale.

A large shipment of Japanese oranges | Lettuce, per crate ..... sues at present in sight. Congress

The retail prices are as follows: of the campaign thus far promise to be more concerning persons than principles. There may be some talk about tariff revision, but the prospect of according to the content of the content Republican party and the power of the "stand patters." Advices from Wash-Carrots, per lb. ...... Turnips, per lb. .....

for congress to authorize national Shoulders, per lb.

Bacon (long clear), per lb.

Beef, per lb.

Pork, per lb. Mutton, per lb. ...... Lamb, hindquarter ... Lamb, hindquarter ...

> Fresh Island Eggs Fresh Eastern Eggs ....... Best Dairy Butter ..... Ogilvie's Royal Household, Okanagan, per sack ......

Oak Lake, per sack
Oak Lake, per bbl ....
Hudson's Bay, per sack
Hudson's Bay, per bbl.
Enderby, per sack
Enderby, per bbl.

Snowflake, per 5bb.

O. K. Best Pastry, per sack ...

O. K. Best Pastry, per bbl. ...

O. K. Four Star, per sack ...

Drifted Snow, per sack ...

Prifted Snow, per bbl. ... Grain— Wheat, per ton ..... Wheat, per lb. .....

Oats, per ton Rolled Oats (B. & K.), 7-lb. sk. Rolled Oats (B. & K.), 22½-lb. sack Rolled Oats (B. & K.), 45-lb. sk. Rolled Oats (B. & K.), 90-lb. sk. Oatmeal, 10-lb. sack Oatmeal, 50-lb. sack Rolled Wheat, 10 lbs. ...... Cracked Wheat, 10 lbs. . Graham Flour, 10 lbs. ....... Graham Flour, 50 lbs. ......

Hay (baled), new, per ton .... Spring Chicken, per lb. .....

 

 Spring
 Chicket
 200
 25

 Ducks, per lb.
 200
 25
 35

 Geese (Island), lar lb.
 25@
 35

 Salmon (spring), per lb. .... 10@ 121/2 Salmon (smoked) ... Halibut (smoked) ... Crabs ....

Black Cod ..... Finnan Haddies, per lb. ..... Chestnuts .... Bananas, per doz. ...

Oranges (Japanese)

Apples, per lb. ..... Oranges (navel), per doz. .... Grape Fruit (new), per doz. .. Sultana Raisins, per Ib. .....

Figs (Cal.), table, per lb.
Figs (Cal.), cooking, 2 lbs
Figs (Smyrna)
Figs (Smyrna)
20@

Cranberries, local . Cranberries, focal
Cranberries, Eastern
Almonds, shelled (Valencia)
Almonds, shelled (Jordan)
Peel (assorted), per lb.
Pratt's Coal Oil
Eocene

WHOLESALE MARKETS. Onions, per lb. 4
Carrots, per 100 lbs. 1.00@ 1.25
Bananas, per bunch 1.80
Cnions (Spanish), per crate 1.80
Lemons 4.00@ 4.50
Walnuts, Cal 22
Walnuts, Eastern 26
Garlie, per lb 4
tle altered from last night. The ronowing shows small gains with the volume of business small: Reading advanced, 4.00 4.50
Walnuts, Eastern 22
Walnuts, Eastern 21
The stock market opened irregular, the following prices ruling: Amal, Cop- 

 Wainuts, Eastern
 16
 the following prices runng: Amar. Copgarlic, per lb.

 Garlic, per lb.
 1.25@ 2.00
 per, 49; Amal. Smelting, 74¼; Atchison, per, 49; Amal. Smelting, 74¼; Atchison, per lb.

 Apples, per box
 4.00@ 4.51
 68 3.8; Brooklyn Transit, 40; C. P. R.

 Comb Honey, per lb.
 20
 156½; Erie, 16; G. N. pfd., 119¾; M. P.

 Comb Honey, per lb.
 20
 156½; Erie, 16; G. N. pfd., 119¾; M. P.

 Pineapples, per doz. 4.00@ 4.00
Comb Honey, per lb. 24
Cabbage, per lb. 3
Cocoanuts, each 18
Ham 18@ 20 Dutter (Creamery), per lb. ... 300 43
Butter (Dairy) ... 26@ 35
Eggs (ranch), per doz. ... 27

22

U. S. S., 26% U. S. S. pfd., 89%. cooking purposes.

There are some fine Brussels sprouts just on the market, selling at two pounds for 25 cents. This vegetable is one of the best that offers in the winter season. The present year has been parseason. The present year has been parseason. Figs (Smyrna)

MINING COMPANIES

AT LOGGERHEADS

Montana Consolidated Files Petition That Concern be Adjudged Bankrupt.

Adjudged Bankrupt.

100 15

Helena, Mont., Jan. 8—Thirty-seven
100 15

Helena, Mont., Jan. 8—Thirty-seven
101 15

102 15

Helena, Mont., Jan. 8—Thirty-seven
103 15

Helena, Mont., Jan. 8—Thirty-seven
104 15

Helena, Mont., Jan. 8—Thirty-seven
105 15

Helena, Mont., Jan. 8—Thirty-seven
106 15

Helena, Mont., Jan. 8—Thirty-seven
107 15

Helena, Mont., Jan. 8—Thirty-seven
108 15

Helena, Mont., Jan. 8—Thirty-seven
108 15

Helena, Mont., Jan. 8—Thirty-seven
109 16

Helena, Mont., Jan. 8—Thirty-seven
109 16

Helena, Mont., Jan. 8—Thirty-seven
109 17

Helena, Mont., Jan. 8—Thirty-seven
109 18

Helena, Mont., Jan. 8—Thirty-seven
109 19

Helena, Mont., Jan. 8—Thirty-seven
105

Helena, Mont., Jan. 8—Thirty-seven
107

Helena, Mont., Jan. 8—Thirty-seven
108

Helena, Mont., Jan. 8—He Monte of Springer of the Montana company was incorporated o

DULL MOVEMENTS

IN STOCK MARKET

New York Prices Show Few Changes — Volume of Business Small.

New York, Jan. 9.-Wall street-The opening prices of stocks were very lit

43¼; N. Y. C., 92%; N. P. 121¾ Penna., 111½; Reading, 100; R. I., 14¼; St. Paul,

CLOGS THE KIDNEYS FAGS THE BRAIN.

VEAKENS EVERY PART OF THE DISEASES.

come of pure blood, so is debility and sickness the result of impure blood. To know how quickly, how surely Ferrozone cures, to see how it rebuilds and restores, you have only to read the following letters—read them carefully—see if the symptoms resemble yours. Miss Evelyn M. Gaetz, of Kingston writes: "I have had an attack of blood disorder which broke out in horrid looking pimples. They were ugly red disfiguring blotches that ruined the appearance of my face. I tried all sorts of medicine, but the pimples didn't eave. I was recommended Ferrozone and gave it a trial. I noticed an improvement after the second box, and kept up the treatment which finally ared my skin. As the result of Ferrozone I have a clear, healty complexion and can recommend it to all other young women similarly affected."

## LOAN AND SAVINGS CO

DIVIDEND NO. 10

Notice is Hereby Given that a Dividend at the rate of 9 PER CENT.

per annum has been declared on the fully paid permanent stock of the company for the half-year ending December 31st, 1907, and the same will be payable at the head office of the company, Bank of British North ica building, 436 Main street, Winnipeg, Man., on and after Janu-

W. T. ALEXANDER,

Winnipeg, Dec, 27th, 1907. General Manager. BRANCH OFFICE 636 VIEW STREET. R. W. Perry, Local Manager.



A Good Standby

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- CHILDREN -Please observe the EE in STEEDMAN. CONTAIN

POISON EE



Any even numbered section of Domin ion Lands in Manitoba or the Northwest Provinces, excepting 8 and 26, not reserv-

in writing to the Commissioner of Dominion Lands at Ottawa, of his intention to do so.

SYNOPSIS OF CANADIAN NORTH-WEST MINING REGULATIONS.

COAL—Coal mining rights may be leased for a period of twenty-one years at an annual rental of \$\frac{1}{2}\$ per acre. Not more than 2,560 acres shall be leased to one individual or company. A royalty at the rate of five cents per toa shall be collected on the merchantable coal mined QUARTZ.—A person eighteen years of age, or over, having discovered mineral in place, may locate a claim 1,500 x 1,500 feet.

The fee for recording a claim is \$5.

At least \$100 must be expended on the claim each year or paid to the mining recorder in lieu thereof. When \$500 has been expended or paid, the locator may, upon having a survey made, and upon complying with other requirements, purchase the land at \$1\$ per acre.

The patent provides for the payment of a royalty of 2½ per cent. on the sales.

Placer mining claims generally are 106 feet square; entry fee \$5, renewable yearly.

An applicant may obtain two leases to

feet square; entry fee \$5, renewable yearly.
An applicant may obtain two leases to dredge for gold of five miles each for a term of twenty years, renewable at the discretion of the Minister of the Interior. The lessee shall have a dredge in operation within one season from the date of the lease for each five miles. Thental \$10 per annum for each mile of river leased. Royalty at the rate of \$2\tilde{p}\$ per cent. collected on the output after it exceeds \$10,000. W. W. CORY,
Deputy of the Minister of the Interior.
N.B.-Unauthorized publication of this
advertisement will not be paid for.

advertisement will not be paid for.

TAKE NOTICE that the British Columbia Canning Company, Limited, of London, England, and Victoria, B. C., salmon canners and sawmill owners, intend to apply for permission to lease the following described foreshore on the west line of Lot 2, Coast District: Commencing at a post marked "B. C. C. Co., S. post," planted about three chains N. ½ E. from the church, situate on the Wannuck River, Rivers Inlet, B. C., thence N. W. about 30 chains to a post marked "B. C. C. Co., N. W. post,"
B. C. CANNING COMPANY, LIMITED.
G. C. JOHNSTON,
Agent, Victoria, B. C.

28th October, 1997.

McPherson and Fullerton Bros.

124 GOVERNMENT STREET.

WE Are Prepared To

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Cue Hundred Sections Of

TIMBER

Will Pay Cash For Same as Soon as Cruised.

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FOR SALE

Owing to moving into more commodious premises, we offer for sale at a bargain the three-storey building with basement at pres ent occupied by us.

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If you are looking for an ideal home buy a couple of lots in Sidney at \$125 per

If you want choice and cheap G OR FRUIT LAND, WE have it from \$5 to \$100 per acre, and from 5 to 1,000 acre lots. We have had ten years' experience in Saanich and Island prop-

SIDNEY REALTY CO. Sidney B. C.

Take V. & S. R. R. to

M. A. THOMAS, MGR.

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REAL ESTATE BUSINESS From PROMIS BLOCK (up-stairs) to GROUND FLOOR, 704 YATES ST. Opposite New Merchants' Bank Building,

in same office as A. Williams & Co. Where he will always have a covered carriage to drive customers to see his own and clients' properties. No trouble to show you round if you wish to invest.

-THE-

Hub Clgar Store HEADQUARTERS FOR ATHLETIC SPORTS.

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and repairing. 27 Bay. Phone A912. THOMAS CATTERALL—16 B Building in all its branches; and general jobbing. Tel. 82 CHAS. A. M'GREGOR, 1422 street. Jobbing trade a Twenty years' experience, promptly filled. Phone B1437.

DINSDALE & MALCO BRICK AND STONE BUIL A SPECIALTY.

DINSDALE,

BOOT AND SHOE BEPAIL shoes, bring them here to be Hibbs, 3 Oriental Ava., opp tages Theatre.

CHIMNEY SWEEPING HIMNEYS CLEANED-Defectived, etc. Wm. Neal, 32 Quant

DENTISTS. DR. LEWIS HALL, Dental Jewell Block, cor. Yates an streets, Victoria, B. C. 7 Office, 557; Residence, 122.

DR. H. BURGESS. Denta Mahon Bldg., Governmen DYEING AND CLEANI

B. C. STEAM DYEWORK dyeing and cleaning establi the province. Country order Phone 200. Hearns & Renfr EDUCATIONAL.

SHORTHAND SCHOOL, 1 street. Shorthand, typewrikeeping thoroughly taught. filling good positions. E. millan, principal.

GENERAL ENGRAVER, Sten and Seal Engraver, Geo. Cro Wharf street, opp. Post Office. BOARDS OF TRADE, Tourist tions, etc., should consult us paring guide books, advertish ture, and all kinds of illustra ers. We group photos ariisti guarantee best results. B. Sngraving Co., 26 Broad street

ROSES—Just to hand, a large ment of standard varieties strong plants. Your choice, & Flewin's Gardens, 36 South Pa BEDDING PLANTS FOR S. ariums, salvia, lobelia, han kets, dablias. Up-to-Date Fi opposite City Hall, Douglas s

FLOWERS.

FRED. FOSTER, Taxidermist rier, 43% Johnson street.

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Government street. Tel. 930. MEDIUM.

R. H. KNEESHAW, Medium as 175 Chatham street. Sittin Test circle, Thursday night.

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Estimates given for mopur
J. E. Phillips, 74 and 76 Vid
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LOST AND FOUND LOST-Grey fur collar. Superior street.

STRAYED—To the premises Sannich, one brindled steer. Sand one rean heifer, 2 years can have them by paying e not claimed will be sold by January 20th inst., at 11 a. 1 LOST-On New Year's eve, tika pin. Please return to fice.

FOUND-Lady's practict. On have same by proving proper Alfred street. LOST-Saturday night, in Vi atre or on Fort street cars, pin with nugget. Will finder p at Times Office.

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Lowell, Maga

VANDERBILT WEDDING. London, Jan. 8.—Count Anton Sig-

10@ 25g) 4

ood, nutrious bread is one great essential, and you may search the world over and not find any that will surpass Colden West bread. Upon this bread the foundation of a happy, healthful life can be built. The health and happiness of your family will improve, if you become a customer.