

APPENDIX C; MINISTERS' WIDOWS' AND ORPHANS' FUND. 55

complete statement of the condition and prospects of the trust, but also as it tends to introduce confusion into the management of the scheme. Some more stringent measures must be adopted than have hitherto been employed to ensure regularity in making and transmitting collections to the Treasurer. The Board would therefore beg to request the Synod, before giving a deliverance on this report, to appoint a committee of their number to confer with the Board on this matter, and also on the propriety of adopting certain standing rules in regard to investments, in order to render the practical working of the Scheme more easy and equitable than it has heretofore been.

The number of annuitants on the roll is seventeen, to whom \$1790 have been paid for the year. Two others will be added before the next term of payment, viz., Mrs. Ferguson and Mrs. Machar.

In a former Report it was stated that, in the opinion of the Board, the invested fund should be \$40,000 00, before an increase be made to existing annuities, with a reasonable hope of being able to maintain with regularity such increased rates. By last Report the amount of the

Invested fund was	
Arrears then due, since collected.....	\$35,171.81.
Congregational collections for year.....	67.00
Ministers' Contributions.....	1,343.31.
Interest on Investments (paid).....	1,296.00.
Discount on N. Y. Drafts.....	1,889.62.
	18.42.

Which is humbly submitted.

ALEX. MATHIESON, Chairman.

TREASURER'S REPORT.

For year ending May, 1863.

MINISTERS' WIDOWS' AND ORPHANS' FUND.

New Investments.

1862.		
Dec. 11.	Loan.....	\$ 400 00
1863.		
Jan. 27.	"	400 00
Feb. 4.	"	1600 00
May 11.	Ontario Bank Stock, and Prems.....	829 00
"	Banque du Peuple do	860 00

\$4089 00

Charges Account.

1862.		
June 21.	Paid Gibb & Hunter	\$5 00
July 27.	" J. Lovell, printing.....	12 75
Dec. 20.	" Minute Book.....	7 00
1863.		
April 15.	Paid Torrance & Morris.....	50 00
"	Postages and Registrations for the year.....	12 00
May	" Accountant's services.....	100 00

\$186 75