

it appears that all the debts of the Society have been liquidated, and that a balance remains in the hands of the Treasurer to no less an amount than £471 14s. It is necessary to remark, however, with a view to prevent misconception, that of this large sum, by far the greatest portion is derived from the Legislative grant of the present year, and the unexpended balance of that of the former year, which sums, though unexpended, are appropriated to certain specific purposes, and come not within the regular annual receipts of the Society. Another sum £42 1 6 is included in the Treasurer's statement, raised by a course of Lectures delivered during the past winter, and which is also exclusively devoted to the purchase of philosophical apparatus. Deducting therefore the sum of £200 voted by the Legislature during the last Session, and £125 1 6 the unexpended balance of the grant of 1829, and likewise £42 1 6 raised by Lectures, there will remain a balance of £104 11 applicable to the general purposes of the Society. Although it is thought advisable thus to separate the regular income from that which the Council wish to consider as in some measure out of their controul, yet it will readily be perceived that in fact no essential difference exists between the money obtained in the one way and in the other. The large additions to their ordinary funds only enable the Society to carry into effect several very important undertakings, which, otherwise, they would be totally incapable of accomplishing.

The Council believe that the Society's affairs will appear, by the preceding Report, to have been prosperously conducted during the year which has just elapsed, and they resign their trust in the fervent hope, that, from year to year, statements equally satisfactory may be presented.

By order of the Council,

A. F. HOLMES, M. D.
Chairman.

Montreal, May 31, 1830.