MC2289

POOR DOCUMENT

Financial and Commercial.

THE STOCK MARKET IS STILL BUOYANT

Some More High Records in Specialties and General Wall Street List Strong---Realizing Sales Well Absorbed---The "Public" and the Rise---Great Gains in New York Bank Deposits and Loans.

(Boston Transcript, Saturday).

In the two hours of Wall street trading today 136 stocks were represented and 400,000 shares changed hands. There was more buying by the speculative interests who were conspicuous in starting the improvement in June and who have rallied the market notably this week over $3 on the average, or $10 since late May. There was a lot of profit taking today, but sales were absorbed well and the bank statement had no influence. This exhibit showed great increase in deposits and loans, a fair gain in cash reserves, but slight increase in surplus by reason of the heavy increase in liability imposed by the $22,000,000 gain in deposits. The latter now stand at $1,200,000, or $5,000,000 less than a year ago while loans are $48,000,000 greater than last year at this time. Still excess of deposits over loans is $54,000,000, ample it would seem to allay any fear of change in current conditions of great money market ease. A year ago the deposits were $107,000,000 larger than loans, a condition which meant dullness in speculation and business, which indeed had been the case up to July, 1904. After that came the expansion in both which is with us still. The banks hold $42,000,000 less in cash today and $40,000,000 less in surplus reserve, while circulation is $10,000,000 greater—25 per cent. and more. These contrasts show the greater demand on the banks this year by reason of current business and greater bank clearings figures show that the country is doing fully 20 per cent. more business than a year ago, outside of the speculative centre as well as in it.

The stock market was unaffected by the bank statement; it called it a good showing and let it go at that. So long as money rates remain easy and 2 per cent. is shaded, even, on call the arguments of low reserves have no weight. There is serene confidence in a good season, in sliding over crop movement requirements as well as was the case last year, in view of the piling up of favorable features in railways, business, iron, crops, money, foreign affairs, etc., the street is happy and believes in further buoyancy and higher prices, public or no public. Even after somewhat free profit-taking today the average of leading stocks was ⅝ higher at the close than yesterday, and over $3 higher than last Saturday, a pretty good record. Lackawanna rose 5½ more to 410, a new high record; General Electric advanced 4½, to 180; United States Steel preferred reached 103⅞, common 35¼, and gains of ⅛ to 1 were sprinkled through the long list of stocks dealt in during the two hours—far from the old idea of a mid-summmer Saturday half-holiday. The close was confident and another good weeek is expected, and why not? Everybody seems to be a bull and the country is back of the market.—there's philosophy. They won't decline, even when the market is dull, and they will rise and rise easily and emphatically on little effort. So on with the dance, let joy be unconfined!

Some fifty public corporations, meaning companies whose securities are dealt in on the Stock Exchange, and including railroads, mines, industrial concerns and some others, have increased their dividend rates thus far in 1905. In the half year the bank clearings of the United States were 41 per cent. larger than in the same time last year, and outside of New York the gain was 14½ per cent. Of course the amount of speculative activity this year is greater than last—very much greater—but the 14½ per cent. gain in cities other than New York reflects the growth of general trade, probably, and this index is born out by the consumption of iron and other staple commodities, with prices of the same. The record gains in use of the telephone are an index also, of sustained improvement of business, or rather of the making of new records of activity in trade. On these well-known factors we now have good crops, easy money, assurance of continued great railroad business, and moreover, the actual increase in dividend payments by public corporations is a widely different factor than was the talk of this influence, on which talk the market was given its first impetus a year ago, and on which it was carried to its record high point last April. The corollary of all this is that prices of stocks as yet have not adjusted themselves completely to the conditions of industry and finance so steadily changing for the better since the 1896 upset. Stocks, or speculation in them, ever endeavors to discount, to look ahead, and to apply the probable developments of business, finance, etc., to present values.

From the speculative viewpoint, therefore, matters are clear today, where they were slightly clouded a fortnight since by fear of crop damage, where they were clouded earlier in the year by fear that the spring discounting had overdone things, where prior to that for some years the "public" had been conspicuously out of the market. This last state of affairs exists today, and we hear much about the failure of "public" response to professional bullishness. That is, the amount of commission business does not increase notably. But so long as this is so there is a certain guarantee that the rise will be held within safe limits; what is to be dreaded is another public craze, such as that of 1902, when the western operators succeeded in selling more or less of their great burden of stocks to the public at near the top, prices which in but a few cases have not been seen since. True, Lackawanna and Illinois Central and Union Pacific and Steel preferred and some others, for special reasons, are higher today than at the climax of the 1902 "boom," but most of the stocks prominent in Wall street trading are lower now.

Now, as was the case then, we hear much of the rate of net yield which capital will be content to receive; we are told of the great supply of funds, the ease of money for a long time now—we have not had a tight money scare since the autumn of 1902—the piling up of new gold, increasing bank circulation, great improvement in our foreign trade, etc. All this is true enough; the only danger will come in repeating the mistake of 1902 and in assuming that investment conditions and values are changed permanently, etc. Undoubtedly they are changed beyond return to the era of receiverships and general distrust of the 1893-96 times; much of the growth since then must be recognized as permanent, but what cannot be called permanent as yet is the assumption of a 3½ to 4 per cent. net yield on money invested in stocks more or less subject to speculative influences. Such rates are satisfactory enough on guaranteed stocks or on shares not exposed to manipulation or the ups and downs of Wall street's daily activities, but it is too early yet to assume that the yield will meet expectations of investors and that carried with it the doubt of a public rush into speculation after the substantial advance all along the line of the last twelve months. In brief, the guarantee of continuance of this buoyancy of the market is in the public conservatism. We do not want million share days. When they come, if they do, it will be a danger signal. This market's best argument for continuance is its comparative moderation.

C. P. R. CLOSES FISCAL YEAR

Net Earnings for 1904-5 Greater than that of 1903-4, but less than 1902-3---Future Prospects are Bright.

(F. D. L. S. in Toronto News).

The net earnings from June complete the record of the Canadian Pacific fiscal year, and render it possible to institute a comparison with the returns for former years. And such a comparison is not altogether inspiring. While the figures for the twelve months just ended exceed those for the year immediately preceding by $1,261,983, they fall behind those of two years ago by $951,705. The net earnings for the three years referred to have been:

Fiscal year, 1904-05	$15,475,088
Fiscal year, 1903-04	14,213,105
Fiscal year, 1902-03	15,856,846

The serious falling off in profits shown in the fiscal year 1903-04 was due to the exceedingly bad climatic conditions which existed during the winter of that year. From November, 1903, till March, 1904, perpetual storms caused a great falling off in gross receipts, a heavy increase in operating expenses, a serious growth of repair accounts and consequent shrinkage in net earnings.

In contrast to the winter of 1903-04 the season of 1904-05 was an open one. The railways were little bothered with snow and traffic receipts might have been expected to wipe out the heavy decreases of a year ago, and to compare well with the figures for the corresponding period two years ago. As already noted, however, the road's showing for the past winter was disappointing. Reference to the subjoined table reveals the fact that in no month during the winter of 1904-05 did the increases in net receipts mount up to any surprising total, while for May the road reported a deficit. The outcome is, as before noted, that net profits for 1904-05 exceed those of 1903-04 by $1,261,983 and fall $361,758 behind the statistics for 1902-03. The comparatively poor figures for 1904-05 are partly due to the fact that owing to a partial crop failure, and to the falling off in the dairy industry Canada had less grain and butter and cheese to send out over her railways than usual. Moreover it is probable that the management has the past year charged up an unusual proportion of expenditure to current account. Besides, it is to be remembered that the cost of labor and of steel, iron and other materials used by the railways are at present on a very high level. These may have to come down before the roads can show any material reduction in operating expenses.

The record for 1904-05 by months, with the net increases over 1903-04 is as under:

	Gross Earnings.	Working Expenses.	Net Profits.	Inc. over 1904.
July	$ 4,398,334	$ 2,949,182	$ 1,449,652	$ 131,125
August	4,474,238	2,946,207	1,527,931	93,828
September	4,220,876	2,952,063	1,268,813	66,542
October	4,743,932	3,177,848	1,566,114	*87,913
November	4,751,970	2,883,474	1,699,574	191,594
December	4,562,143	2,829,323	1,662,068	81,523
January	3,252,562	2,753,923	422,669	65,017
February	3,036,094	2,950,134	302,171	219,631
March	4,132,946	2,697,338	1,182,828	331,973
April	4,229,145	2,841,197	1,531,857	110,574
May	4,229,131	2,927,093	1,387,934	*3,630
June	4,430,025		1,502,933	53,021
Totals (12 months)	$50,481,882	$35,066,794	$15,475,088	$1,261,983

*Decrease.

The somewhat disappointing showing for 1904-05 is the more significant for the reason that the company now has a largely increased mileage and a new capital of $16,000,000 to earn dividends upon for the last half of this fiscal year. The half-yearly dividend upon the new stock in question calls for $507,500. It is, however, to be remembered that the company carried forward $3,234,000 after paying the full 6 per cent. dividend on its old capital for the year 1903-4.

Moreover, the future seems to be a bright one. The present prospect is that from ocean to ocean this country will reap its greatest crops in years. Of course the western wheat fields have yet to pass through a period of possible danger but, given favorable ripening and harvesting weather the C. P. R. and our other railways should in the coming twelve months enjoy the carriage of great quantities of the produce of the farm. This and the industrial prosperity induced by good crops would mean that 1905-06 will be a prosperous year for the C. P. R. It all depends on the weather.

EQUITABLE POLICIES SHOW FALLING OFF

NEW YORK, July 31.—The effect on the Equitable Assurance Society of the exposure of the past six months is seen in the great falling off in new business since the first of the year, as shown in the semi-annual report just issued. Among the figures are the following:

Policies issued first six months of 1904, 65,592, assuring	$166,129,321.00
Policies issued first six months of 1905, 61,083, assuring	150,706,993.00
Decrease in first six months of 1905	$ 15,422,328.00
Policies terminated first six months 1904, 36,144, assuring	100,278,199.00
Policies terminated first six months 1905, 42,123, assuring	110,815,146.00
Assurance in force Dec. 31, 1904, 564,684 policies, assuring	1,495,542,892.00
Assurance in force June 30, 1905, 553,554 policies, assuring	1,526,434,759.00
Assets December 31, 1904	413,953,020.74
Assets June 30, 1905	421,249,272.79
Increase during the last six months	$ 7,296,252.05
Income first six months of 1904	26,412,327.33
Income first six months of 1905	33,799,133.19

THIS EVENING'S PROGRAMME

The Misses Furlong will hold their midsummer musicale at York Theatre this evening. The programme is as follows:—

Part I.

Trio—From Symphony, Tours.
Vocal—Nola, Tighe.
Piano—Concert Valse, Moszkowski.
Violin—Chanson De Matin, Elgar.
Vocal—Lonesome, Von Tilzer.
Cello—Un Moment de Tristesse, Casalls.
Trio—Badinage, Herbert.

Part II.

Banjo—Medley.
Vocal—Cosy Corner Girl, Bratton.
Trio—The School Girl, selections.
Vocal—My Little Canoe, Stuart.
Intermission five minutes.
Rustic medley—How'd You Like to Spoon with Me; Bessie; Old Man Moon; Mexico; What the Brass Band Played; Tammany; Belinda; Lucy Linda, Lady.
God Save the King.

N.B.—For the first time in this city a Steinway vertigrand piano will be heard. The instrument is supplied by Geo. A. Prince, provincial representative of Steinway & Sons.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905 August		Sun Rises	Sun Sets	Tides High	Tides Low
1	Tuesday	5.03	7.56	11.47	5.40
2	Wednesday	5.04	7.55	0.01	6.21
3	Thursday	5.05	7.54	0.47	7.04
4	Friday	5.06	7.52	1.32	7.50
5	Saturday	5.08	7.51	2.21	8.39

In Atlantic Standard Time, counted from Midnight to Midnight.

POINT LEPREAUX, Aug. 1, 9 a. m. Wind northeast, fresh, cloudy. Therm. 56.

PORT OF ST. JOHN.

Arrived.

Tuesday, Aug. 1.

Stmr Calvin Austin, 2853, Pike, from Boston; W G Lee, pass and mdse.

Schr Eric, 118, Gale, from New York; N C Scott, with 215 tons hard coal, Starr.

Coastwise:—

Schr Chieftain, 72, Tufts, Et Martins.

Tug Springhill, 96, Cook, Parrsboro, with two barges in tow and cld.

Stmr Brunswick, 72, Potter, Canning, and cld.

Schr Rolfe, 54, Rolf, Economy.

Schr Fleetwing, 53, Fritz, Port George and cld.

Schr Volunteer, 13, Ingersoll, St Andrews, N B.

Schr Ocean Bird, 44, Ray, French Cross.

Cleared.

Schr Uranus, 73, Colwell, for Thomaston, Maine; 90 cords kiln wood, Merritt Colwell.

Schr Abbie & Eva Hooper, 276, Olsen, for City Island for orders; 346,682 feet spruce deals, Stetson, Cutler & Co.

Coastwise:—

Schr Alba, 91, Newcomb, River Hebert.

Schr Ocean Bird, Ray, Margaretville.

Stmr Aurora, Ingersoll, Campobello.

Schr Volunteer, Ingersoll, Grand Harbor.

Schr Adella, Parker, Parrsboro.

Schr Margaret, Justason, St George.

DOMINION PORTS.

HILLSBORO, July 28—Cld, schr W B French, Wexon, Newton Creek, N Y.

YARMOUTH, July 28—Sld, bktn Hillside, Trefry, Buenos Ayres.

HALIFAX, July 31—Ard 30th, strs Orinoco, West Indies via St John; 31st, strs Rosalind, St John's, Nfld; schrs Coronation, Oporto; T W Dunn, New York for Campbellton (for a harbor).

CHATHAM, July 31—Cld, str Dalmally, Simonsen.

DALHOUSIE, July 26—Ard, bark Don Quixote, Norway.

Cld, July 25—Bark Asia, Queenstown, f o; bktn Nimrod, Degauvry, Conway River; 28th, schr Carrie, New York; bktn C R C, Philadelphia.

BRITISH PORTS.

CARDIFF, July 29—Ard, stmr, Albuera, Hamburg.

AYR, July 26—Sld, bark Diaz, Chatham, N B.

BELFAST, July 28—Ard, stmr Romsdalen, Chatham, N B.

BERMUDA, July 19—Sld, brigt Atalanta, Bridgewater, N S.

CAPE TOWN, July 5—Sld, bark Nellie Troop, Sandy Hook.

AVONMOUTH DOCK, July 30—Ard, bark Paul Paspelos, etc.

QUEENSTOWN, July 31—Ard, ship Atlantic, Dalhousie.

LIMERICK, July 31—Sld, bark Safi, Quebec.

MANCHESTER, July 31—Ard, stmr Aberfeldy, Chatham, N B.

LIVERPOOL, July 31—Ard, bark Alleda, Pugwash, N S.

BROW HEAD, July 30—Psd, stmr Aarstein, Newcastle, N B, via Sydney C B.

BELFAST, July 29—Sld, bark Alert, Miramichi.

GREENOCK, July 29—Sld, bark Francesco, Weymouth, N S.

SHIELDS, July 29—Sld, stmr Norfolk, Chicoutimi.

LIZARD, July 31—Psd, stmr Evangeline, St John for London.

KINSALE, July 29—Psd, stmr Veritas, Campbellton for New Ross, Ireland.

INISTRAHULL, July 31—Psd, ship Hercules, St John for Greenock.

Passed—Stmr Lewisport, St John.

GLASGOW, July 31—Ard, stmrs Mongolian, Montreal, via Liverpool; Numidian, New York.

LIVERPOOL, July 29—Ard, barks August Leffleur, Cape Tormentine for Runcorn; 31st, Scanlon, Albert, N B.

Sld 31st, stmr Siberian, Glasgow for Halifax and Philadelphia; bark Birtha, St. Lawrence River.

FOREIGN PORTS.

NEW YORK, Aug 1—Ard, stmr Bremen, from Bremen and Southampton.

FERNANDINA, July 30—Sld, stmr Pandosia, Savannah.

SAVANNAH, July 30—Sld, stmr Platea, Norresundby and Korsor.

GARRUCHA, July 29—Ard, stmr Himera, Algiers.

CITY ISLAND, July 28—Psd east, bark St Peter, New York for Hillsboro.

NEW YORK, July 28—Cld, schrs Emily F Northam, Spencers Island, N S; I N Parker, Elizabethport; Margaret G, Advocate, N S; Otis Miller, St. John, N B; Vera Roberts, Port Reading.

BAHIA BLANCA, July 2 — Ard, bark Kate F Troop, Portland.

NEW HAVEN, July 31—Ard, sch Hattie C, St John.

NEW LONDON, July 31—Sld, schrs Rewa New York for St. John; Onward, for do.

CITY ISLAND, July 31—Bound south, schrs G C Kelly, Yarmouth; Abbie Keast, River Hebert; T Garretson, Windsor for Newburg.

ANTWERP, July 30—Sld, stmr Tampican, Montreal.

VINEYARD HAVEN, July 31 — Ard, bktn Enterprise, New York for Hilleboro.

Sld—Schrs Alaska, from River Hebert for New York; Millie, New York for Walton, N S; Acacia, Perth Amboy for Halifax.

NEW YORK, July 31—Ard, bark Rosa, Buenos Ayres.

CHATHAM, July 31—Light northwest winds with fog at sunset.

PORTLAND, July 31—Ard, stmr Penobscot, Boston for St John (and sailed).

SANTA CRUZ, Teneriffe, July 15—Ard, bark W W McLaughlin, St John.

PHILADELPHIA, July 31—Ard, schr Bradford C French, Hillsboro.

BOSTON, July 31 — Ard, stmrs Tordenskjold (Nor), Louisburg, C B; Halifax, Halifax.

Sld—Stmr Prince George, Yarmouth; ship George T Hay, Buenos Ayres (and anchored in Nantasket Roads).

Anchored in channel—Bark Prospero-E-Davide, for Montevideo.

REPORTS, DISASTERS, &c.

HAVANA, July 28—Coasting steamer Nueva was sunk last night in a collision off Nuevitas with steamer Pocklington, and is a total loss. All on board saved.

SAN FRANCISCO, July 28—Schr Honolulu, 125 days out from Shanghai for Port Townsend, has been given up as lost, besides the crew the wife of Captain Nielson was on board.

GUERNSEY, Channel Islands, July 28—The steamer which went ashore yesterday on the west coast of this island is the French stmr Tilgnac from Rosario June 21 for Rouen. She remains on the rocks in a bad position. Her cargo of corn is being jettisoned.

NOTICE TO MARINERS.

BOSTON, July 28—Capt. Hone, of the stmr H M Whitney, from New York, reports at 7.15 yesterday morning he passed the wrecked schr Nimrod adrift one and one-half miles south by west ½ west from Pollock Rip Lightship, with the deck awash, spars gone and bowsprit hanging by the rigging. At that time the wreck was two miles southwest from its former location, which was marked with a gas buoy (since removed by the lighthouse officials). It is drifting back and forth in the track of navigation and is dangerous to sailing vessels and tows.

RECENT CHARTERS.

There was little done last week in steam chartering for West India business, suitable tonnage being scarce and orders not very plentiful or of a very pressing character. Sailing vessels were taken to some extent for lumber carrying both from Gulf and province ports in some cases on season basis. The demand for sailors continues good and more chaters would be made if it were not for the deterrent effect of the "hurricane season" on vessel owners.

The River Plate situation was quiet last week, the demand for lumber carriers, both steam and sail, being less than in the previous week. The steamship lines in this trade have already booked sufficient tonnage for nearby needs and may be said to be out of the market.

The coastwise fleet is holding aloof from lumber freights from Southern ports, as the demand from the provinces to load for the United States and the West Indies has caused an advance in rates from there. A fair share of business was done, however, from the South Atlantic ports to north of Hatteras at rates showing no change from those recently reported. Coal freights are scarce and rates recently obtained show weakness, particularly to down east and provincial ports.

British steamer Baines Hawkins, 435 tons, from Philadelphia to Sydney, C B, bricks, $1.75.

Schr Mary Sanford, from Hantsport, N S, for West Indies, deals, private terms.

Schr Margaret B Roper, from Wentworth Creek, N S, to New York, lumber, private terms.

Schr Persis, from Parrsboro, N S, to New York, with lumber, private terms.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignees:—

STEAMERS.

Lord Lansdowne, 1794, Alex Watson.
Cheronea, 2060, Wm Thomson & Co.
Concordia, 1616, Schofield & Co.

BARKS.

Leopoldo, 708, J H Scammell & Co.
Trinidad, 635 A. W. Adams.

SCHOONERS.

Abbie C. Stubbs, 295, Capt. Colwell.
Adelene, 193, E C Elkin.
Alexander, 178, G E Barbour Co.
Alice Maud, 119, N C Scott.
Charlotte T Sibley, 358, J E Moore.
Domain, 90, J W McAlary.
Fanny, 91, F Tufts & Co.
Harry Knowlton, 277, J A Gregory.
Harry Miller, 246, A. W. Adams.
Ida May, 119, D J Purdy.
Lucia Porter, 284, Peter McIntyre.
Mineola, 270, J. W. Smith.
Preference, 242, E C Rurdy.
Prudent, 117, Geo. Dick.
R. P. S. 79, Capt. Baird.
R D Spear, 299, J A Gregory.
Viola, 124, J. W. Smith.

COASTWISE.

Alph B Parker, Freeport.
Annie Pearl, River Hebert.
Abbie Verner, Apple River.
Augusta Evelin, Campobello.
Corinto, Parrsboro.
Lizzie B, Apple River.
G Walter Scott, Alma.
Clara A Benner, Campobello.
Hero, Hillis Harbor.
Comrade, River Hebert.
Helen M Advocate.
Mildred E, Westport.
Citizen, Bear River.
Silver Cloud, Digby.
Selina, Apple River.
Union, River Hebert.

Note—This list does not include today's arrivals.

VESSELS FOR ST. JOHN

Steamers.

Bangor, 2,202, from Glasgow, July 14.
Eretria, 2253, from Liverpool, July 28.
Leucira, 1950, at Newport July 24.
Phoenix, 1373, chartered.
St John City, 1412, London.
Tunagra, from Liverpool, July 25.
Wastwater, 1445, at Montreal, June 5.

Barks.

Miguel Solon, 715, at Philadelphia July 24.
Alkaline, 262, Gulfport, June 20.
Auriest, 557, Exmouth, June 21.
Ymer, 770, Hamburg, June 24.

EXPORTS

For Manchester, per stmr Manchester Commerce—409,433 feet spruce deals, scantling and ends, John E Moore & Co; 373,621 feet spruce deals, Geo McKean.

For Philadelphia — 455,000 laths, Thomas Bell & Co.

FISHERY REPORT

HALIFAX, N. S., July 31.

NOVA SCOTIA.

Salmon River—Trout fair; salmon and squid scarce. No cod.

Arichat—Haddock fair; cod and herring scarce.

Gabarus — Cod, herring and lobsters fair.

Margaree—Cod fair; herring and salmon scarce. Dogfish troublesome.

PRINCE EDWARD ISLAND.

Malpeque—Cod fair.

QUEBEC.

Port Daniel—Cod fair; salmon scarce; no herring.

Perce—Cod fair, herring scarce.

Pt. St. Peter—Cod fair; herring scarce.

All branches dull at West Arichat, Descousse, Grand Pabos, Newport Point, Chetticamp, Spry Bay, Petit de Grat, Port Malcom, Alberton, Lunenburg, Hawkesbury, Musquobodoit, Gascons, Ingonish, Canso, Digby, Pt. Escuminac, Port Hood, and Ste. Adelaide de Pabos.

BAIT AND ICE.

Bait obtainable at Dark Harbor, Ripplings, Grand Manan, and Port Mulgrave.

Ice at Digby, Tiverton, Freeport, Westport, St. Mary's Bay, Sandy Cove, Yarmouth, Whitehead, Canso, Georgetown, Port la Tour, Lockeport, Lunenburg, Queensport, Port Hood Island, Liverpool, Louisburg, Arichat, Seven Islands, North Head, G. M., Pubnico and Halifax.

Frozen bait at Port Mulgrave and Queensport.

CUSTOMS REVENUE

The following is a comparative statement of customs revenues collected at the Port of St. John, N. B., for the month of July, 1904, and 1905:—

	1904.	1905.
Customs	$84,553.00	$84,543.53
Fines and seizures	54.50	400.00
Steamboat inspection	113.12	Nil
Sick mariners' fund	690.24	651.82
Unclaimed goods sold	Nil	2.35
	$85,410.95	$85,598.00

Increase for 1905, $187.05.

LIVERPOOL PROVISIONS.

LIVERPOOL, Aug. 1. — The following are the stock of breadstuffs and provisions in Liverpool: flour, 31,000 sacks; wheat, 1,558,000 centals; corn, 213,000 centals; bacon, 20,200 boxes; hams, 6,100 boxes; shoulders, 7,200 boxes; butter, 4,900 cwts.; cheese, 41,800 boxes; lard, 7,500 tierces of prime western steam, and 2,470 tons of other kinds.

Mr. De Rich—"What? Another new street dress? Where is the last one you got?"

Mrs. De Rich—"I have worn it out."

"It isn't a week since you got it."

"I wore it out last Thursday."—New York Weekly.

Wood's Phosphodine, The Great English Remedy. A positive cure for all forms of Sexual Weakness, Mental and Brain Worry, Emissions, Spermatorrhoea, Impotency, Effects of Abuse or Excess, all of which lead to Consumption Infirmity, Insanity and an early grave. Price $1 per pkg., six for $5. One will please, six will cure. Sold by all druggists or mailed in plain package on receipt of price. Write for Pamphlet. The Wood Medicine Co., Windsor, Ontario. BEFORE AND AFTER

With More Than $24,000,000.00

Of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated. That this is appreciated by the investing public is evidenced by the fact that during the year 1904 the funds placed with the corporation for investment increased from

$15,040,540 to $15,892,546.

Savings accounts bear interest at 4 per cent., compounded half yearly.

CANADA PERMANENT MORTGAGE CORPORATION

Prince William Street, St. John. Edmund B. LeRoy, Manager.

CLASSIFIED ADVERTISEMENTS.

If you see it in The Times don't forget to tell the advertisers so.

MALE HELP WANTED.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

WANTED—GOOD SMART BOY AT HENDERSON & HUNT'S, 40-42 King street. 8-1—3t

WANTED AT ONCE.

Several good strong boys to deliver THE TIMES. Must be reliable and steady.

ADVERTISEMENT WRITERS EARN from $25 to $100 per week. You can learn quickly. Send for information. Free. Page-Davis Co., 96 Wabash Ave., Chicago.

SITUATIONS WANTED

Half cent a word per day. Two cents a word per week. Double rate for display. Minimum charge, 25 cents.

SITUATION WANTED AS BOOKKEEPER or position of trust by a young man having ten (10) years' experience as bookkeeper for manufacturing concern. Employed at present, but wishes to make change. Address TRUST, care Times Office. 7-28—6t.

WANTED—POSITION AS EXPERIENCED hotel housekeeper. References furnished. Apply HOUSEKEEPER, Times Office. 7-25—6t.

IF YOU WANT A SITUATION ADVERTISE in The Evening Times. Every business man in the city reads the "Times." Ads under situations wanted cost ½ cent a word per day, 2 cents a word per week. This is one half regular classified rate and is made to help the unemployed; to those who desire to change their present work.

A SUMMER OFFER!

The Syllabic Shorthand and Business College will allow a discount of 10 per cent. from their regular Stenographic or Commercial Course to all Teachers and Graduates registering before August 1st.

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One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

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IF THE PARTY SEEN PICKING UP THE purse, Friday night, containing two fifty dollar bills and one ten, and one dollar in silver, will return it to 627 Main street, he will be liberally rewarded and nothing more said. Otherwise the matter will be put in the hands of the law.

LOST—ON GERMAIN STREET, NEAR Harding, a fine gold chain, with heart and locket. Will finder kindly bring to Times Office. 7-28—1t.

LOST—SUNDAY LAST, BETWEEN HIGH street and Zion Church, by way of Rockland Road, pair of gold-rimmed eyeglasses in case. Finder please leave at Times Office. 7-28—1t.

LOST—BLACK SILK BELT, BETWEEN corner Duke and Charlotte and 79 Leinster, via Duke and Carmarthen. Leave at Times Office. 7-27—2t.

FOUND

FOUND — A LADY'S COAT, ON DOUGlas avenue. Same can be had by applying to J. & F. WATSON, 399 Main street. 7-31—1t

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YORK THEATRE. FREE FOR LADIES ONLY. Monday Afternoon, Aug. 7. At 2.30 O'clock, A SCIENTIFIC LECTURE ON Beauty Culture and Facial Blemishes

By Dr. CRISTION, M. D., A. M. Late of Paris Academy of Sciences. BEAUTY DOCTOR TO MME. BERNHARDT, CALVE, PATTI and LANGTRY. Assisted by one of the most Beautiful Women of Her Age. MONDAY AFTERNOON'S LECTURE IS FREE. TUESDAY AFTERNOON'S ADMISSION 50c.

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OPERA HOUS. 3--NIGHTS ONLY--3. Matinee Wednesday. July 31, Aug. 1 and 2. TOM WATERS in the Latest Harvest of Joy in the Market. The Big Fun Show, Neighborly Neighbors. Jolly, Jingling Music! Bright Comediennes, Comedians, Costumes. Prices: 15c, 25c, 35c, 50c.

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