

The Executive Committee, appointed at a General Meeting of merchants and others, held on the 14th day of March last, for the purpose of carrying into effect the design then contemplated, of erecting in this City a suitable building for the purposes of an Exchange, in connection with an Association, having for its object the general advancement of trade, beg to submit the following

REPORT.

That, impressed with the importance of the undertaking entrusted to their charge, and equally sensible that great exertions would be required to ensure its success, your Committee applied themselves to the task with all the energy which the enterprise demanded; and they have now much pleasure in being able to report that they have succeeded thus far, even beyond their most sanguine expectations.

That as much, however, still remains to be done, your Committee deem it important that the community at large be made aware of the magnitude of the undertaking, and of the interest they have in its final accomplishment, in order that their co-operation and assistance be insured in carrying it into effect.

With this view, your Committee would respectfully direct your attention to the large increase, of late years, in the breadth of land brought under cultivation throughout the Province, and to the productive capacity of the soil, which is being taxed to its full extent in the growth of wheat and other cereals required for export, the result of which is being manifested in the large annual increase of breadstuffs seeking a market from one end of the Province to the other.

That the extended character of the business thus created has been attended with serious disadvantage to all parties concerned, the daily increasing extent of which rendering it daily more important that some central point of concentration be established without delay as a general