

15. No votes shall be received in respect of any bonds, unless the same shall have been noted, or registered by the Secretary, Treasurer, or some other duly authorized Officer of the Company at its head office in Ottawa, at least one week prior to the meeting at which such votes are offered in the name of the person or persons by whom, or by proxy for whom, such votes shall be tendered; and all such bonds payable to the bearer may be so noted, or registered, in the name of the bearer thereof on production; or at his request, in the name of any other person, alleged by him to be the proprietor; and a list of the names of the persons entitled to vote on the said bonds so noted or registered with the number of votes each is entitled to, shall be prepared by the said Company, and laid before the shareholders at each annual general meeting, before the election of Directors.

*Noted & Registered*

16. The proxy for a holder of bonds may be *mutatis mutandis* in the same form or as near thereto as may be, as that for a shareholder,—but no shareholder or bondholder shall be entitled to vote at any meeting by proxy, unless the instrument appointing such proxy shall have been transmitted to, or lodged with, the Treasurer, Secretary, or acting Secretary of the Company at least forty-eight hours before the time for holding the meeting at which such proxy is to be used.

*Proxy to be lodged*

17. The next general meeting of the said Company, for the election of Directors and other business, shall be held within three months after the passing of this Act; and thereafter the annual general meetings shall be held in the month of March in each year; and the Directors shall from time to time fix the day, place and hour for all such meetings, and give notice thereof in the *Canada Gazette*, and in one newspaper in each of the Counties of Carleton and Grenville, at least fourteen days, and in one newspaper published in London, England, at least thirty days before the time appointed; and no other notice of any such meetings shall be required; and any such meeting may be adjourned from time to time.

*Notice*

18. The present Directors of the Company shall remain in Office until the first general meeting of the Company after the passing of this Act, and shall then go out of Office; and thereafter the business and affairs of the Company shall be managed by eight Directors, five of whom shall be chosen by the Shareholders and Bondholders, one by the City of Ottawa, one by the Corporation of the Township of Oxford,—the said corporation being Shareholders,—and one by the Town of Prescott, but the said three Corporations having each one Director as aforesaid, shall have no right to vote in the Election of the said five Directors, so to be chosen by the Shareholders and Bondholders as aforesaid.

*5-Directors: 2-Shareholders*

*1 Oxford*

*1 Prescott*

*1 Ottawa*

*6*