

channel of the river near the Canadian shore; the draws to be of ample width to give free passage to all steamboats and other vessels navigating the river, and to be tended and moved by the company, so as not, unnecessarily, to hinder or delay their passage. From sundown until sunrise, during the season of lake navigation, suitable lights to be maintained upon the bridge to guide vessels and steamboats approaching the draws; and the company to be liable to pay to the owners of any steamboats or vessels, or of the cargoes thereof, all damages which they may sustain by reason of any neglect in respect to these provisions.

The capital stock is proposed at \$1,000,000, with privilege to increase it to \$2,000,000, to be divided into shares of \$100 each, and to be deemed personal property.

The board of directors are to consist of nine stockholders, to be annually chosen, and to appoint from their number a President, Vice President, Secretary and Treasurer, who may be required to give security as shall be prescribed in the bye-laws of the company.

The proposed act of incorporation names fifteen citizens of this State as commissioners to co-operate with commissioners appointed under a charter for like purposes by the Canadian Parliament, to open books and receive subscriptions to the capital stock; if more than the whole stock shall be subscribed, to distribute the same and apportion it among the subscribers as they shall deem most advantageous to the corporation; and then to give notice of the first meeting of the stockholders, to choose the first directors in the manner therein provided, and deliver over the subscriptions, money, books and papers to the directors so elected. The said commissioners are to locate and designate the site of the bridge, and the approaches thereto, and for such purpose, to cause such examinations and surveys to be made as may be necessary for the selection of the most advantageous site for the bridge and the approaches leading to and from the same.

Any railroad company, whose road has or shall have a terminus at, or run its trains to or from the city of Buffalo, or any point near Fort Erie, or in connection with any road having